

Company Registration No 3387237 (England and Wales)

ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007



ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

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ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		10,824		17,230
Current assets					
Stocks		11,537		10,787	
Debtors		59,284		52,719	
Cash at bank and in hand		47,671		34,186	
		118,492		97,692	
Creditors amounts falling due within one year		(82,739)		(73,641)	
Net current assets			35,753		24,051
Total assets less current liabilities			46,577		41,281
Provisions for liabilities			(710)		-
			45,867		41,281
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			45,865		41,279
Shareholders' funds			45,867		41,281

ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

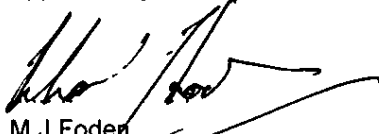
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20. Aug 2007



M J Foden
Director



J E B Hills
Director

ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2006 & at 31 May 2007	56,654
Depreciation	
At 1 June 2006	39,424
Charge for the year	6,406
At 31 May 2007	45,830
Net book value	
At 31 May 2007	10,824
At 31 May 2006	17,230

ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent undertaking is Taunton Racecourse Company Limited, a company registered in England