

Company Registration No. 3387237 (England and Wales)

ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2006

THURSDAY



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18/01/2007
COMPANIES HOUSE

ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

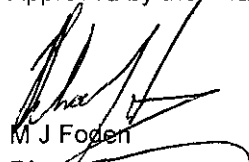
	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	2		17,230		17,706
Current assets					
Stocks		10,787		8,689	
Debtors		52,719		53,715	
Cash at bank and in hand		34,186		20,926	
		97,692		83,330	
Creditors: amounts falling due within one year		(73,641)		(61,454)	
Net current assets			24,051		21,876
Total assets less current liabilities			41,281		39,582
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			41,279		39,580
Shareholders' funds			41,281		39,582

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17 October 2006


M J Foden
Director


J E B Hills
Director

ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005	49,026
Additions	7,628
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At 31 May 2006	56,654
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Depreciation	
At 1 June 2005	31,320
Charge for the period	8,104
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At 31 May 2006	39,424
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Net book value	
At 31 May 2006	17,230
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At 31 May 2005	17,706
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ORCHARD RESTAURANT (TAUNTON RACECOURSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2006

3	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>

4 Ultimate parent company

The ultimate parent undertaking is Taunton Racecourse Company Limited, a company registered in England.