

REGISTERED NUMBER: 3386945 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2008
FOR
PHONeworld DIGITAL COMMUNICATIONS (UK)
LIMITED**

THURSDAY



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**PHONeworld DIGITAL COMMUNICATIONS (UK)
LIMITED**

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FOR THE YEAR ENDED 30TH NOVEMBER 2008**

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**PHONEWORLD DIGITAL COMMUNICATIONS (UK)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2008**

DIRECTOR: L Doughty

SECRETARY: Mrs E Doughty

REGISTERED OFFICE: 50 Washway Road
Sale
Cheshire
M33 7QZ

REGISTERED NUMBER: 3386945 (England and Wales)

ACCOUNTANTS: Hunter Healey
Chartered Accountants
Abacus House
450 Warrington Road
Culcheth
Cheshire WA3 5QX

**PHONEWORLD DIGITAL COMMUNICATIONS (UK)
LIMITED**

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2008**

| | Notes | 2008 £ | 2007 £ |
|--|-------|-------------------------|------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 19,247 | 53,541 |
| CURRENT ASSETS | | | |
| Stocks | | 5,000 | 7,000 |
| Debtors | | 3,391 | 3,419 |
| Cash at bank | | - | 10,077 |
| | | <u>8,391</u> | <u>20,496</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>136,677</u> | <u>127,664</u> |
| NET CURRENT LIABILITIES | | <u>(128,286)</u> | <u>(107,168)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(109,039)</u> | <u>(53,627)</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>13,170</u> | <u>23,122</u> |
| NET LIABILITIES | | <u><u>(122,209)</u></u> | <u><u>(76,749)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 3 | 3 |
| Profit and loss account | | <u>(122,212)</u> | <u>(76,752)</u> |
| SHAREHOLDERS' FUNDS | | <u><u>(122,209)</u></u> | <u><u>(76,749)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**PHONeworld DIGITAL COMMUNICATIONS (UK)
LIMITED**

**ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29th December 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'L. Doughty', written over a horizontal line.

L Doughty - Director

The notes form part of these abbreviated accounts

**PHONEWORLD DIGITAL COMMUNICATIONS (UK)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the fair value of the company's right to consideration in respect of goods supplied and services rendered during the year excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1st December 2007 | 109,621 |
| Disposals | (24,409) |
| | <hr/> |
| At 30th November 2008 | 85,212 |
| | <hr/> |
| DEPRECIATION | |
| At 1st December 2007 | 56,083 |
| Charge for year | 13,157 |
| Eliminated on disposal | (3,275) |
| | <hr/> |
| At 30th November 2008 | 65,965 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30th November 2008 | 19,247 |
| | <hr/> |
| At 30th November 2007 | 53,538 |
| | <hr/> |

**PHONEWORLD DIGITAL COMMUNICATIONS (UK)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2008**

3. CALLED UP SHARE CAPITAL

| Authorised: | | Nominal value: | 2008 | | 2007 | |
|----------------------------------|----------|-------------------|------------|--|------------|--|
| Number: | Class: | | £ | | £ | |
| 100 | Ordinary | £1 | <u>100</u> | | <u>100</u> | |
| | | | | | | |
| Allotted, issued and fully paid: | | Nominal value: | 2008 | | 2007 | |
| Number: | Class: | | £ | | £ | |
| 3 | Ordinary | £1 | <u>3</u> | | <u>3</u> | |

4. GOING CONCERN

At the balance sheet date liabilities of the company exceeded assets by £122,209. The company continues to trade due to the support of its directors and bankers. The directors have pledged to support the company for the foreseeable future and on this basis they consider it appropriate to adopt the going concern basis of accounting.