

**Registered Number 03386945**

**Phoneworld Digital Communications (UK) Limited**

**Abbreviated Accounts**

**30 November 2011**

**Phoneworld Digital Communications (UK) Limited**

**Registered Number 03386945**

**Company Information**

**Registered Office:**

Abacus House  
450 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QX

**Reporting Accountants:**

Hunter Healey Limited

Abacus House  
450 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QX

## Phoneworld Digital Communications (UK) Limited

Registered Number 03386945

## Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	0	0
		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks		300	2,500
Total current assets		<u>300</u>	<u>2,500</u>
<b>Creditors: amounts falling due within one year</b>		(137,297)	(144,314)
<b>Net current assets (liabilities)</b>		(136,997)	(141,814)
<b>Total assets less current liabilities</b>		<u>(136,997)</u>	<u>(141,814)</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(3,684)
<b>Total net assets (liabilities)</b>		<u>(136,997)</u>	<u>(145,498)</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		(137,000)	(145,501)
<b>Shareholders funds</b>		<u>(136,997)</u>	<u>(145,498)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:

**L Doughty, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the fair value of the company's right to consideration in respect of good supplied and services rendered during the year excluding VAT.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      20% on cost

**2 Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 December 2010	-	<u>59,828</u>
At 30 November 2011	-	<u>59,828</u>
<b>Depreciation</b>		
At 01 December 2010	-	<u>59,828</u>
At 30 November 2011	-	<u>59,828</u>
<b>Net Book Value</b>		
At 30 November 2011		0
At 30 November 2010	-	<u>0</u>

**3 Share capital**

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

3 Ordinary shares of £1 each

3

3

#### 4 **Going concern**

At the balance sheet date liabilities of the company exceeded assets by £136,997 (2010 - £145,498). The company continues to trade due to the support of its directors and bankers. The directors have pledged to support the company for the foreseeable future and on this basis they consider it appropriate to adopt the going concern basis of accounting.