Registered Number 03386710

MUSEGLOBAL LIMITED

Abbreviated Accounts

30 November 2010

MUSEGLOBAL LIMITED **Registered Number 03386710**

Balance Sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		222,460		222,460
Total fixed assets			222,460		222,460
Current assets					
Debtors		49,006		48,691	
Cash at bank and in hand		8		258	
Total current assets		49,014		48,949	
Creditors: amounts falling due within one year		(252,450)		(249,987)	
Net current assets			(203,436)		(201,038)
Total assets less current liabilities			19,024		21,422
Total net Assets (liabilities)			19,024		21,422
Capital and reserves					
Called up share capital			100		100
Profit and loss account			18,924		21,322
Shareholders funds			19,024		21,422

a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:
Peter Noerr , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 30 November 2009	222,460
additions	
disposals	
revaluations	
transfers	
At 30 November 2010	222,460
Depreciation	
At 30 November 2009	
Charge for year	
on disposals	
At 30 November 2010	
Net Book Value	
At 30 November 2009	222,460
At 30 November 2010	222,460

2 **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.