

Registered number
3386710(England and Wales)

MUSEGLOBAL LIMITED

Abbreviated Accounts

30 November 2006

WEDNESDAY



LCEQC6BU

LD4

07/01/2009

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COMPANIES HOUSE

MUSEGLOBAL LIMITED
Abbreviated Balance Sheet
as at 30 November 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	222,536	222,549
Current assets			
Debtors		48,421	56,165
Cash at bank and in hand		67	274
		<u>48,488</u>	<u>56,439</u>
Creditors: amounts falling due within one year		<u>(363,006)</u>	<u>(384,635)</u>
Net current liabilities		(314,518)	(328,196)
Net liabilities		<u>(91,982)</u>	<u>(105,647)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(92,082)	(105,747)
Shareholders' funds		<u>(91,982)</u>	<u>(105,647)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

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 Peter L. Noerr

Director

Approved by the board on 22/12/2008

MUSEGLOBAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2006

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	15% Reducing balance
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 December 2005	222,814
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At 30 November 2006	<u>222,814</u>
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Depreciation

At 1 December 2005	265
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Charge for the year	13
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At 30 November 2006	<u>278</u>
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Net book value

At 30 November 2006	<u>222,536</u>
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At 30 November 2005	<u>222,549</u>
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MUSEGLOBAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2006

3 Share capital

			2006	2005
			£	£
Authorised:				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>