

**STAPLEFELL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

STAPLEFELL LIMITED
UNAUDITED ACCOUNTS
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STAPLEFELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | |
|--------------------------|---|
| Director | Mrs A Besterman |
| Company Number | 03386346 (England and Wales) |
| Registered Office | Stockwell Farm Birdlip Gloucester GL4 8JZ United Kingdom |
| Accountants | EllamWalker Ltd Sydcham Farm Rackenfords Tiverton Devon EX16 8ER |

STAPLEFELL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

| | Notes | 2021 £ | 2020 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | - | 194,205 |
| Current assets | | | |
| Debtors | 5 | 130,339 | 40,219 |
| Cash at bank and in hand | | 736,383 | 718,787 |
| | | <u>866,722</u> | <u>759,006</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (35,756) | (32,481) |
| Net current assets | | <u>830,966</u> | <u>726,525</u> |
| Net assets | | <u>830,966</u> | <u>920,730</u> |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 510,000 | 510,000 |
| Profit and loss account | | 320,966 | 410,730 |
| Shareholders' funds | | <u>830,966</u> | <u>920,730</u> |

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 June 2022 and were signed on its behalf by

Mrs A Besterman
Director

Company Registration No. 03386346

STAPLEFELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

Staplefell Limited is a private company, limited by shares, registered in England and Wales, registration number 03386346. The registered office is Stockwell Farm, Birdlip, Gloucester, GL4 8JZ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|---------------------------------|
| Land & buildings | Estimated period to replacement |
| Plant & machinery | 10-20% Reducing Balance |

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

STAPLEFELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Tangible fixed assets

| | Land & buildings £ |
|--------------------------|---------------------------------------|
| Cost or valuation | At cost |
| At 1 October 2020 | 194,205 |
| Disposals | (194,205) |
| At 30 September 2021 | - |
| Depreciation | |
| At 30 September 2021 | - |
| Net book value | |
| At 30 September 2021 | - |
| At 30 September 2020 | 194,205 |

5 Debtors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---------------|-------------------|-------------------|
| Other debtors | 130,339 | 40,219 |

6 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---------------------------|-------------------|-------------------|
| VAT | 599 | 1,262 |
| Taxes and social security | 21,613 | 21,613 |
| Accruals | 13,544 | 9,606 |
| | 35,756 | 32,481 |

7 Share capital

| | 2021 £ | 2020 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid: 510,000 Ordinary shares of £1 each | 510,000 | 510,000 |

8 Transactions with related parties

Included in other debtors is a loan of £108,599 (2020 £18,433). Interest has been charged on this loan where the balance was such that the Estate owed to the company. The loan was repaid 25/10/21

9 Controlling party

The ultimate controlling party is Mrs A Besterman

10 Average number of employees

During the year the average number of employees was 0 (2020: 0).

