

STAPLEFELL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

STAPLEFELL LIMITED
UNAUDITED ACCOUNTS
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STAPLEFELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Director	Mrs A Besterman
Company Number	03386346 (England and Wales)
Registered Office	Cumberland Court 80 Mount Street Nottingham NG1 6HH United Kingdom
Accountants	EllamWalker Ltd Sydeham Farm Rackenford Tiverton Devon EX16 8ER

STAPLEFELL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	365,774	495,984
Current assets			
Inventories	5	8,698	9,480
Debtors	<u>6</u>	49,362	58,204
Cash at bank and in hand		128,699	6,305
		<u>186,759</u>	<u>73,989</u>
Creditors: amounts falling due within one year	<u>7</u>	(17,703)	(51,452)
Net current assets		<u>169,056</u>	<u>22,537</u>
Total assets less current liabilities		534,830	518,521
Provisions for liabilities			
Deferred tax		(1,185)	(2,166)
Net assets		<u>533,645</u>	<u>516,355</u>
Capital and reserves			
Called up share capital	<u>8</u>	510,000	510,000
Profit and loss account		23,645	6,355
Shareholders' funds		<u>533,645</u>	<u>516,355</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 June 2018.

Mrs A Besterman
Director

Company Registration No. 03386346

STAPLEFELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Statutory information

Staplefell Limited is a private company, limited by shares, registered in England and Wales, registration number 03386346. The registered office is Cumberland Court, 80 Mount Street, Nottingham, NG1 6HH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Estimated period to replacement
Plant & machinery	10-20% Reducing Balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

STAPLEFELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2016	485,156	42,721	527,877
Disposals	(125,618)	(8,113)	(133,731)
At 30 September 2017	359,538	34,608	394,146
Depreciation			
At 1 October 2016	-	31,893	31,893
Charge for the year	-	1,559	1,559
On disposals	-	(5,080)	(5,080)
At 30 September 2017	-	28,372	28,372
Net book value			
At 30 September 2017	359,538	6,236	365,774
At 30 September 2016	485,156	10,828	495,984
5 Inventories	2017	2016	
	£	£	
Finished goods	8,698	9,480	
	8,698	9,480	
6 Debtors	2017	2016	
	£	£	
Accrued income and prepayments	-	58,200	
Other debtors	49,362	4	
	49,362	58,204	
7 Creditors: amounts falling due within one year	2017	2016	
	£	£	
Trade creditors	-	5,040	
Taxes and social security	8,691	20,217	
Other creditors	-	26,195	
Accruals	9,012	-	
	17,703	51,452	
8 Share capital	2017	2016	
	£	£	
Allotted, called up and fully paid: 510,000 Ordinary shares of £1 each	510,000	510,000	

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

9 Transactions with related parties

In the ordinary course of its business the company made sales and purchase with farm businesses owned by the executors of Mr A Besterman Deceased under normal trading terms as follows: Sales Agricultural Contracting - £2,000 (2016 - £7,000).

Included in other debtors is a loan of £49,362 (2016 creditor £17,181). Interest has been charged on this loan where the balance was such that the director owed to the company.

10 Controlling party

The ultimate controlling party is Mrs A Besterman

11 Average number of employees

During the year the average number of employees was 0 (2016: 0).

