

**STAPLEFELL LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**STAPLEFELL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**STAPLEFELL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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<b>Director</b>	Mrs A Besterman
<b>Company Number</b>	03386346 (England and Wales)
<b>Registered Office</b>	Cumberland Court 80 Mount Street Nottingham NG1 6HH United Kingdom
<b>Accountants</b>	EllamWalker Ltd Sydeham Farm Rackenford Tiverton Devon EX16 8ER

**STAPLEFELL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	194,205	315,815
<b>Current assets</b>			
Debtors	5	85,862	67,034
Cash at bank and in hand		713,904	208,708
		<u>799,766</u>	<u>275,742</u>
<b>Creditors: amounts falling due within one year</b>	6	(72,097)	(23,854)
<b>Net current assets</b>		<u>727,669</u>	<u>251,888</u>
<b>Total assets less current liabilities</b>		921,874	567,703
<b>Provisions for liabilities</b>			
Deferred tax		-	(948)
<b>Net assets</b>		<u>921,874</u>	<u>566,755</u>
<b>Capital and reserves</b>			
Called up share capital	7	510,000	510,000
Profit and loss account		411,874	56,755
<b>Shareholders' funds</b>		<u>921,874</u>	<u>566,755</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 June 2020 and were signed on its behalf by

Mrs A Besterman  
Director

Company Registration No. 03386346

**STAPLEFELL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1 Statutory information**

Staplefell Limited is a private company, limited by shares, registered in England and Wales, registration number 03386346. The registered office is Cumberland Court, 80 Mount Street, Nottingham, NG1 6HH, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents net invoiced sales of goods, excluding value added tax.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Estimated period to replacement
Plant & machinery	10-20% Reducing Balance

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**STAPLEFELL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 October 2018	310,826	34,608	345,434
Additions	-	16,385	16,385
Disposals	(116,621)	-	(116,621)
At 30 September 2019	194,205	50,993	245,198
<b>Depreciation</b>			
At 1 October 2018	-	29,619	29,619
On disposals	-	21,374	21,374
At 30 September 2019	-	50,993	50,993
<b>Net book value</b>			
At 30 September 2019	194,205	-	194,205
At 30 September 2018	310,826	4,989	315,815

**5 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Accrued income and prepayments	18,849	-
Other debtors	67,013	67,034
	85,862	67,034

**6 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Taxes and social security	61,091	11,671
Accruals	11,006	12,183
	72,097	23,854

**7 Share capital**

	<b>2019 £</b>	<b>2018 £</b>
Allotted, called up and fully paid: 510,000 Ordinary shares of £1 each	510,000	510,000

**8 Transactions with related parties**

Included in other debtors is a loan of £45,233 (2018 £67,034). Interest has been charged on this loan where the balance was such that the Estate owed to the company.

**9 Controlling party**

The ultimate controlling party is Mrs A Besterman

**10 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

