Rule 2.47 **Form 2.24B(CH)**

The Insolvency Act 1986

Administrator's progress report

Name of Company	Company number
Cofton Land & Property (Projects) Limited	03386018

In the	Court case number
High Court of Justice, Leeds (full name of court)	658 of 2009

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

John Charles Reid
Deloitte LLP
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2DB

Dominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 23 January 2015	(b) 22 July 2015

Signed

Joint Administrator

Dated 13 August 2015

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Deloitte LLP
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2DB

DX Number DX 553050 Edinburgh 18

Tel 0131 535 7609
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Deloitte.

Cofton Group Limited ("Group"),
Cofton Limited ("Limited"),
Cofton Land & Property (Cardiff) Limited ("Cardiff"),
Cofton Land & Property (Projects) Limited ("Projects"),
Cofton Land & Property (Norwich) Limited ("Norwich"),
Cofton Land & Property (Developments) Limited ("Developments"),
(in administration) ("the Companies")

Court Cases 655 to 659 and 1974 of 2009

High Court of Justice, Chancery Division, Leeds District Registry

Registered Office: c/o Deloitte LLP, 4 Brindleyplace, Birmingham, B1 2HZ

Progress report to creditors for the period 23 January 2015 to 22 July 2015 pursuant to Rule 2.47 of the Insolvency Rules 1986 (as amended) ("the Rules").

John Reid and Dominic Wong ("the Joint Administrators") were appointed Joint Administrators of Cofton Group Limited, Cofton Limited, Cofton Land & Property (Cardiff) Limited, Cofton Land & Property (Projects) Limited and Cofton Land & Property (Norwich) Limited on 2 March 2009 by the Qualifying Floating Charge Holder John Reid and Dominic Wong were subsequently appointed Joint Administrators of Cofton Land & Property (Developments) Limited on 23 July 2009 by the Directors The affairs, business and property of the Companies are managed by the Joint Administrators The Joint Administrators act as agents of the Companies and contract without personal liability All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

For the purposes of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 (as amended) ("the Act"), the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

13 August 2015

Contacts

Joint Administrators of the Companies

John Reid

Dominic Wong

Cofton Group Limited, Cofton Limited, Cofton Land & Property (Cardiff) Limited, Cofton Land & Property (Projects) Limited, Cofton Land & Property (Norwich) Limited, Cofton Land & Property (Developments) Limited, (all in administration) ("the Companies")

c/o Deloitte LLP, 4 Brindleyplace, Birmingham, B1 2HZ

Contact details

Email ikelly@deloitte co uk

Website

http //www deloitte com/uk/cofton

Tel 0141 304 5181

Key messages

	Commentary
Purpose of administration	• The purpose of the administration is to achieve a better result for the Company's creditors as a whole than a liquidation
Progress of administration	Since our last report to creditors dated 22 January 2015, the following have been progressed/finalised • Negotiations on settlements of stakeholder funds, some of which may or may not become available to the Companies following the conclusion of developments which it previously held an interest in, • Monitoring and consideration of sale of ransom and other strips of land owned by the companies, • Negotiation with councils regarding the re-allocation of S106 developer contributions which have not yet been deployed, • Monitoring of the equity interest held by Group in Cofton (Wales) Limited, a company which is not subject to any insolvency proceedings and holds considerable land assets which are subject to planning and sales discussions, • Monitoring of conditional sales contracts in respect of land sales, • Investigation and assessment of potential assets, and • Closure of the Administrations of Cofton Land & Property (South West) Limited and Kinmel Bay Developments Limited, which were included in the previous progress report to creditors
Costs	• The basis of the Joint Administrators' remuneration has been fixed by reference to time costs • The Joint Administrators' time costs incurred during the report period are £50,450 50 • The Joint Administrators have drawn no fees during the period Further detail regarding the Joint Administrators' remuneration is on page 9
Outstanding matters	• Complete outstanding asset realisations in respect of certain Companies • Close down of administrations
Dividend prospects	• Secured creditors will not be paid in full • No dividend is forecast to be made to preferential creditors • No dividend is forecast to be made to unsecured creditors
Extension to administration period	• The Joint Administrators may seek to extend the administration for a period of 12 months from 22 January 2016, if required, to enable the sale of any unrealised assets

Progress of the administration

Summary

4

Progress of the administration
Summary

Progress of the administration

Since our last report to creditors dated 18 February 2015, the following have been progressed/finalised

- Negotiations on settlements of stakeholder funds, some of which may or may not become available to the Companies following the conclusion of developments in which the Companies previously held an interest,
- Monitoring and consideration of sale of ransom and other strips of land owned by the companies Those strips of land assessed as having value will be offered for sale at auction in September/October 2015 Strips of land assessed as having no value will be offered for sale at a nominal price to the relevant local authorities and otherwise abandoned
- Negotiation with councils regarding the re-allocation of S106 developer contributions which have not yet been deployed Whilst no settlement has been reached on any of these matters which have returned cash to the Companies in the period, we are at advance staged discussions with two local authorities which may result in funds being received in the next period,
- Further we have reached settlement with a number of local authorities on the land transfer of public open space to them This land would otherwise have given rise to unsecured creditors of the Companies for maintenance costs etc ,
- Monitoring of the equity interest held by Group in Cofton (Wales) Limited, a company which is not subject to any insolvency proceedings and holds considerable land assets which are subject to planning and sales discussions, with outline planning permission having been obtained
- The continued monitoring of conditional sales contracts in respect of land sales, which to date have not triggered a payment to the Companies,
- Continued investigation and assessment of potential assets, and
- Closure of the Administrations of Cofton Land & Property (South West) Limited and Kinmel Bay Developments Limited, which were included in the previous progress report to creditors
- Progressing pre-closure matters on the Companies as their final assets are realised

Receipts and payments accounts

Receipts and payments accounts have been prepared for each company on a cash basis – these are presented at Appendix 1 There were no costs incurred but not yet paid as of 22 July 2015

Information for creditors

Information for creditors
Outcome

Secured creditors

The Group's Bank debt at the date of the appointments, excluding accrued interest and charges, totalled c£25m This debt is owed by all Companies as a result of Group cross guarantees

All of the Companies' real estate and land assets are subject to fixed charges granted to the Bank After discharging the costs of the Administration, it is estimated that there will not be sufficient realisations from the Companies' assets to fully repay the Bank To date distributions of £6,050,000 have been made to the fixed charge holder The detail of this, by company, is shown in Appendix 1

Preferential creditors

Preferential claims relating to employee arrears of wages, holiday pay and outstanding pension contributions have been submitted to the RPO who have a preferential claim in respect of Limited estimated at £90k

The Administrators estimate that there will be insufficient funds after the costs of Administration for any dividend to preferential creditors in Limited There are no other preferential creditors

Prescribed Part

As detailed in the Proposals dated 9 April 2009, the Joint Administrators do not anticipate there will be a prescribed part fund available for distribution to unsecured creditors

Unsecured creditors

The total unsecured creditors' balance as at the date of our appointment per the Directors' Statement of Affairs (excluding any shortfall to the floating charge holder) is £16,625,900 To date claims totalling £7,021,470 have been received by the Joint Administrators

As noted previously, after discharging the costs of the Administration, it is estimated that there will not be sufficient realisations from the Companies' assets to fully repay the Bank Accordingly, the Joint Administrators do not expect any funds to be available to pay a dividend to the unsecured creditors of the Companies

Claims process

As there is no prospect of a distribution for unsecured creditors, the Joint Administrators do not intend to undertake any work to agree creditor claims received

Exit

It is anticipated that exit from the Administrations will be as set out in the Administrators' Proposals dated 9 April 2009

As noted above, the Administrators estimate that there will be insufficient funds, upon final realisation of all assets, for a dividend to be paid to preferential or unsecured creditors Accordingly, the likely exit route is via the dissolution of the Companies under Paragraph 84 of Schedule B1 of The Act

Statutory information

	Cofton Limited	Cofton Group Limited	Cofton Land & Property (Projects) Limited	Cofton Land & Property (Norwich) Limited	Cofton Land & Property (Cardiff) Limited	Cofton Land & Property (Developments) Limited
Proceedings	Administration order					
Court	High court of Justice Chancery Division Leeds District Registry					
Court case reference	656 of 2009	655 of 2009	658 of 2009	659 of 2009	657 of 2009	1974 of 2009
Date of appointment	02/03/2009	02/03/2009	02/03/2009	02/03/2009	02/03/2009	23/07/2009
Company Number	02064506	01051885	03386018	02579657	02604504	03466168
Incorporation date	15/10/1986	27/04/1972	12/06/1997	04/02/1991	24/04/1991	14/11/1997
Administrators	John Charles Reid and Dominic Lee Zoong Wong Deloitte LLP, 4 Brindleyplace, Birmingham, B1 2HZ					
Registered office	c/o Deloitte LLP 4 Brindleyplace Birmingham, B1 2HZ					
Company Secretary	Andrew John Stanton					
Bankers	Bank of Scotland plc					
Auditors	Grant Thornton UK LLP					
Appointment by	The Qualifying Floating Charge Holder of the Company (under paragraphs 14-21 of Schedule B1 of the Insolvency Act 1986 (as amended))					The Directors (under paragraph 22 of Schedule B1 of the Act)
Directors at date of Appointment	Thomas Edward Barnsdall Stephen Roger Turner, Andrew John Stanton, Colin John Sanders, Clive Alexander Innes	Thomas Edward Barnsdall, Stephen Roger Turner, Andrew John Stanton Clive Alexander Innes				
Directors shareholding	Thomas Edward Barnsdall - 1 ordinary share Andrew John Stanton - 1 ordinary share	Thomas Edward Barnsdall - 700 000 ordinary shares Andrew John Stanton - 200,000 ordinary shares	None			

Remuneration and expenses

Remuneration and expenses

Joint Administrators' remuneration

Time Costs and Fees 23 Jan 15 - 22 Jul 15

	Time (hours)	Costs (£)	Average rate (£/h)	Fees drawn (£)
Limited	103 00	40,690 50	395 05	-
Group	12 10	4,371 00	361 24	-
Projects	3 50	1,255 00	358 57	-
Norwich	3 60	1,296 00	360 00	-
Cardiff	4 30	1,583 00	368 14	-
Developments	3 50	1,255 00	358 57	-
Total	**130 0**	**50,450 50**	**388 08**	-

Time Costs and Fees. Appointment - 22 Jul 15

	Time (hours)	Costs (£)	Average rate (£/h)	Fees drawn (£)
Limited	3,542 45	1,179,435 55	332 94	661,138 66
Group	643 45	263,231 25	409 09	114,092 10
Projects	43 50	14,106 00	324 28	6,277 56
Norwich	51 40	16,838 50	327 60	7,801 04
Cardiff	43 30	14,095 00	325 52	3,000 00
Developments	96 25	32,733 00	340 08	17,690 64
Total	**4,420 35**	**1,520,439 30**	**343 96**	**810,000 00**

Administrators' remuneration

"A Creditors' Guide to Remuneration" is available for download at,

http //www deloitte com/uk/cofton

Should you require a paper copy, please send your request in writing to the Joint Administrators at the address on the front of this report and this will be provided to you at no cost

Basis of remuneration

The basis of the Joint Administrators' remuneration was fixed on 16 July 2015 by the secured creditors by reference to the time properly given by the Administrators and their staff in attending to matters arising in the administration calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT

Time costs incurred

The Joint Administrators' time costs for the six month period ended 22 July 2015 and also for the period from Appointment to 22 July 2015 are summarised in the tables opposite Further detail of the time costs incurred is presented at Appendix 2 An explanation of the work undertaken and charge out rates is provided on the pages following

Remuneration and expenses
Detailed information

Joint Administrators' time costs – work undertaken

A detailed breakdown of the time costs incurred by the Joint Administrators and their staff during the period from their appointment date (being 2 March 2009 for all companies other than Developments, which has an appointment date of 23 July 2009) to 22 July 2015 is shown in Appendix 2 Time is charged in six minute increments The work undertaken has been categorised into the following task headings

Administration and planning

- Activities include case set-up and management, statutory reporting and compliance, appointment notifications, correspondence, cashiering functions and closure of the case

Investigations

- Activities include investigating the companies affairs and in particular any antecedent transactions and also reporting on the conduct of its directors

Realisation of assets

- Activities include identifying, securing and insuring assets, sale of real estate assets, other property issues, collection of debts, realisation of other fixed assets

Trading

- Activities include planning, identifying strategy, managing operations and accounting

Creditors

- Activities include set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims

Other specific matters

- Activities include dealing with VAT and taxation issues and preparing and filing returns with HMRC

Restructuring Services charge out rates

£	From 1 Sept 2014
Partners & Directors	615 - 970
Assistant Directors	475 - 735
Managers	410 - 660
Assistant Managers	310 - 525
Assistants & Support	50 - 310

Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2013/2014 (effective from 1 September 2014) national charge out rates as shown on the left hand side Please also note that the range of charge out rates is now provided separately for Assistant Directors and Assistant Managers, this information was previously provided under the category of Managers' rates The average charge out rates applicable to this case are in the tables provided in Appendix 2

Charge out rates are subject to change annually on 1 September Charge out rates for prior periods were provided in earlier reports

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

The above bands are specific to the Restructuring Services department partners and staff In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Financial Advisory or Deloitte Real Estate may be required on the case These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands

Remuneration and expenses
Detailed information

Cofton Group Limited - Category 1 and 2 Expenses

£	Incurred	Paid	Outstanding
Category 1			
Travel and Parking	861	861	-
Accommodation	415	332	83
Subsistence	88	-	88
Printing and Stationery	16	-	16
Bordereau	72	-	72
Postage	10	-	10
Storage	(14)	-	(14)
	1,448	**1,193**	**255**
Category 2			
Mileage	342	-	342
Total	**1,791**	**1,193**	**598**

Cofton Limited - Category 1 and 2 Expenses

£	Incurred	Paid	Outstanding
Category 1			
Travel and Parking	2,210	2,090	120
Accommodation	1,031	1,031	-
Subsistence	151	151	-
Telephone	41	41	-
Bordereau	528	-	528
Postage	2,219	-	2,219
	6,179	**3,312**	**2,867**
Category 2			
Mileage	494	494	-
Total	**6,673**	**3,806**	**2,867**

Cofton Land and Property (Cardiff) Ltd
Category 1 Expenses

£	Incurred	Paid	Outstanding
Bordereau	18	-	18
	18	**-**	**18**

Cofton Land and Property (Projects) Ltd
Category 1 Expenses

£	Incurred	Paid	Outstanding
Bordereau	18	-	18
	18	**-**	**18**

Cofton Land and Property (Norwich) Ltd
Category 1 Expenses

£	Incurred	Paid	Outstanding
Bordereau	18	-	18
	18	**-**	**18**

Cofton Land and Property (Developments) Ltd
Category 1 Expenses

£	Incurred	Paid	Outstanding
Bordereau	36	-	36
Statutory Advertising	282	-	282
	318	**-**	**318**

Category 1 expenses

The Joint Administrators' direct expenses and disbursements incurred to date (excluding VAT) are set out opposite Please note that these relate only to expenses paid by Deloitte LLP on behalf of the companies and as such the incurred amounts may not agree to the receipts and payments accounts at Appendix 1, which includes costs paid by the respective companies

Category 2 expenses

A resolution has been obtained from the secured creditor authorising the Joint Administrators to draw £836 of Category 2 expenses from the estate

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred

Creditors' claim that remuneration is excessive

Any creditor with the support of at least 25% in value of the creditors (including himself) may apply to the Court for an order that the administrator's remuneration be reduced, on the grounds that it is, in all the circumstances, excessive (in accordance with Rule 2 110 of the Rules)

On receipt of such an application, the Court will either dismiss the application giving 7 days notice to the applicant, or set a hearing date The Administrators should be given at least 14 days notice of any such hearing by the applicant

Remuneration and expenses
Detailed information

Other professional costs Cofton Group Limited (In Administration)

£	Period	To date
Walker Morris	-	15,350
GVA Grimley Limited	-	884
David Gibson	6,204	34,866
Jones Lang LaSalle	-	1,200
Total	**6,204**	**52,300**

Other professional costs Cofton Limited (In Administration)

£	Period	To date
Camland Developments Limited	-	391,475
Walker Morris	-	163,229
GVA Grimley Limited	-	2,505
Savills (L&P) Ltd	-	26,500
Brow n & Co	-	750
Shepherd & Wedderburn	-	410
Jones Lang LaSalle	-	1,200
Ashton Graham Solicitors	-	1,453
Total	-	**587,522**

Other professional costs Cofton Land & Property (Cardiff) Limited (In Administration)

£	Period	To date
Walker Morris	-	3,046
Savills (L&P) Ltd	-	53,400
Jones Lang LaSalle	-	3,000
Total	-	**59,446**

Other professional costs Cofton Land & Property (Norwich) Limited (In Administration)

£	Period	To date
Camland Developments Limited	-	42,100
Walker Morris	-	10,250
Total	-	**52,350**

Other professional costs. Cofton Land & Property (Developments) Limited (In Administration)

£	Period	To date
Camland Developments Limited	-	16,000
Walker Morris	-	10,089
Total	-	**26,089**

Other professional costs

- As discussed in our Administrators' Statement of Proposals dated 9 April 2009, the Companies have appointed Camland Developments Limited as non-exclusive agents in the realisation of land and stakeholder assets
- Walker Morris were instructed by the Administrators to advise on appropriate legal matters and prepare required legal documentation on behalf of the Group Their fees are based upon their recorded time and costs incurred
- Shepherd and Wedderburn LLP and Ashton Graham Solicitors have also been appointed to undertake certain legal related activities for the Group by the Administrators
- Savills (L&P) Ltd were engaged to provide an updated portfolio valuation and highlight other potential value in land not originally identified as realisable GVA Grimley Limited, an independent agent, was appointed to value and seek purchasers for other tangible assets including vehicles, equipment and fixtures and fittings Brown & Co were instructed to carry out valuations in respect of the Companies' land assets Jones Lang LaSalle provided auction services in relation to the sale of the Companies' land assets
- The Companies have engaged David Gibson, an independent agent, to assist in the realisation of Group's equity interest in Cofton (Wales) Limited
- All professional costs are reviewed and analysed before payment is approved

Appendix 1 – Receipts and payments accounts

Appendix 1 – Receipts and payments accounts

Receipts and payments accounts

Cofton Group Limited - In Administration
Joint Administrators' receipts & payments account
23 January 2015 to 22 July 2015

£	SoA values	Notes	Period	To date
Receipts - Property and land				
Freehold Land & Property subject to a charge	250,000		-	215,816
	250,000		**-**	**215,816**
Receipts - Asset realisations				
Cofton Wales shares	706,800		-	250,000
Insurance refund	-		-	25,565
Other recoveries	-		-	25
Bank interest Gross	-		93	2,101
	706,800		**93**	**277,691**
Payments - General fixed charge				
Distribution to charge holder			-	(300,000)
			-	**(300,000)**
Payments - Costs of realisations				
Agents/Valuers fees			-	(2,084)
Specific bond			-	(72)
Bank charges			-	(55)
Storage costs			-	(26)
Postage			-	(10)
Administrators' fees			-	(114,092)
Administrators' expenses			-	(1,722)
Legal and professional fees			(6,204)	(50,216)
			(6,204)	**(168,278)**
Balance			**(6,111)**	**25,229**
Made up of				
IB Current A/C		1		25,827
Due to Deloitte				(598)
Balance in hand				**25,229**

Cofton Group Limited

A receipts and payments account is provided opposite, detailing the transactions in the administration to 22 July 2015, and all transactions since the Administrators' appointment

Notes to receipts and payments account

Note 1 - All funds are held in an interest bearing account The associated corporation tax on interest received will be accounted for to HM Revenue & Customs

Appendix 1 – Receipts and payments accounts

Receipts and payments accounts

Cofton Limited - In Administration

Joint Administrators' receipts & payments account

23 January 2015 to 22 July 2015

£	SoA values	Notes	Period	To date
Receipts - Property and land				
Freehold Land & Property subject to a charge	9,865,000	1	-	2,165,500
	9,865,000		**-**	**2,165,500**
Receipts - Asset realisations				
Furniture & Equipment	40,000		-	5,475
Motor Vehicles	171,661		-	79,700
Book Debts	773,263		-	109,804
Work deposit account interest	-		1,795	140,397
Work deposit account realisations	-		-	550,738
Gas Asset - Costessey	-		-	63,534
Bank interest Gross	-		512	23,471
Other recoveries	-		-	119,018
Road Fund License Refunds	-		-	338
	984,924		**2,307**	**1,092,475**
Payments - General fixed charge				
Distribution to charge holder			-	(1,652,977)
			-	**(1,652,977)**
Payments - Costs of realisations				
Specific Bond			-	(528)
Administrators' Fees			-	(661,139)
Administrators' Expenses			-	(3,926)
Agents/Valuers Fees			-	(422,430)
Legal Fees			-	(165,093)
Third Party Costs of Realisation			(1,795)	(177,396)
Storage Costs			(20)	(354)
Postage & Courier			-	(2,269)
Statutory Advertising			-	(846)
Employer's Nat Ins			-	(469)
Rates & Council tax			-	(4,121)
Funding Provided to Kinmel Bay			10	(990)
Bank charges			-	(371)
			(1,805)	**(1,439,931)**
Balance			**502**	**165,067**
Made up of				
IB Current A/C		2		167 853
Due to Deloitte				(2,867)
VAT Receivable				81
Balance in hand				**165,067**

Cofton Limited

A receipts and payments account is provided opposite, detailing the transactions in the administration to 22 July 2015, and all transactions since the Administrators' appointment

Notes to receipts and payments account

Note 1 - Please note that the Directors' Statement Affairs estimated to realise values for the freehold land & property contained options on land at Corby which were not owned by the Company

Note 2 - All funds are held in an interest bearing account The associated corporation tax on interest received will be accounted for to HM Revenue & Customs

Appendix 1 – Receipts and payments accounts

Receipts and payments accounts

Cofton Land & Property (Cardiff) Limited - In Administration
Joint Administrators' receipts & payments account
23 January 2015 to 22 July 2015

£	SoA values	Notes	Period	To date
Receipts - Property and land				
Freehold Land & Property subject to a charge	4,000,000		-	3,320,000
	4,000,000		-	**3,320,000**
Receipts - Asset realisations				
Bank interest Gross	-		35	880
	-		**35**	**880**
Payments - General fixed charge				
Distribution to charge holder			-	(3,247,023)
			-	**(3,247,023)**
Payments - Costs of realisations				
Agents/Valuers fees			-	(59,446)
Specific bond			-	(18)
Bank charges			-	(25)
Administrators' fees			-	(3,000)
			-	**(62,489)**
Balance			**35**	**11,368**
Made up of				
IB Current A/C		1		11,386
Due to Deloitte				(18)
Balance in hand				**11,368**

Cofton Land & Property (Cardiff) Limited

A receipts and payments account is provided opposite, detailing the transactions in the administration to 22 July 2015, and all transactions since the Administrators' appointment

Notes to receipts and payments account

Note 1 - All funds are held in an interest bearing account The associated corporation tax on interest received will be accounted for to HM Revenue & Customs

Appendix 1 – Receipts and payments accounts

Receipts and payments accounts

Cofton Land & Property (Projects) Limited - In Administration
Joint Administrators' receipts & payments account
23 January 2015 to 22 July 2015

£	SoA values	Notes	Period	To date
Receipts - Asset realisations				
Work deposit account interest	-	1	-	4,701
Other recoveries	-		-	18
Bank interest Gross	-		12	5,539
	-		12	10,258
Payments - Costs of realisations				
Specific bond			-	(18)
Administrators' fees			-	(6,278)
			-	(6,296)
Balance			12	3,962
Made up of				
IB Current A/C		2		3,980
Due to Deloitte				(18)
Balance in hand				3,962

Cofton Land & Property (Projects) Limited

A receipts and payments account is provided opposite, detailing the transactions in the administration to 22 July 2015, and all transactions since the Administrators' appointment

Notes to receipts and payments account

Note 1 – The Directors' Statement of Affairs identified the works deposit account as being an asset of the company however the directors did not expect any realisations from this source

Note 2 - All funds are held in an interest bearing account The associated corporation tax on interest received will be accounted for to HM Revenue & Customs

Appendix 1 – Receipts and payments accounts

Receipts and payments accounts

Cofton Land & Property (Norwich) Limited - In Administration
Joint Administrators' receipts & payments account
23 January 2015 to 22 July 2015

£	SoA values	Notes	Period	To date
Receipts - Property and land				
Freehold land & property subject to charge	570,000		-	907,000
	570,000		**-**	**907,000**
Receipts - Asset realisations				
Bank interest gross	-		207	5,120
Work deposit account interest	-		-	677
Other recoveries	-		48	154
	-		**253**	**5,951**
Payments - General fixed charge				
Distribution to charge holder			-	(750,000)
			-	**(750,000)**
Payments - Costs of realisations				
Land asset premium			-	(35,000)
Maintenance costs			-	(693)
Specific bond				(18)
Legal fees			-	(10,250)
Agents fees			-	(42,100)
Bank charges			-	(30)
Administrators' fees			-	(7,801)
			-	**(95,892)**
Balance			**253**	**67,059**
Made up of				
IB Current A/C		1		67,077
Due to Deloitte				(18)
Balance in hand				**67,059**

Cofton Land & Property (Norwich) Limited

A receipts and payments account is provided opposite, detailing the transactions in the administration to 22 July 2015, and all transactions since the Administrators' appointment

Notes to receipts and payments account

Note 1 - All funds are held in an interest bearing account The associated corporation tax on interest received will be accounted for to HM Revenue & Customs

Appendix 1 – Receipts and payments accounts
Receipts and payments accounts

Cofton Land & Property (Developments) Limited - In Administration
Joint Administrators' receipts & payments account
23 January 2015 to 22 July 2015

£	SoA values	Notes	Period	To date
Receipts - Asset realisations				
Property sale retention recovery	100,000		-	130,482
Stakeholder settlement	-		-	45,000
Work deposit account interest	-		-	881
Bank interest Gross	-		107	1,897
	100,000		**107**	**178,261**
Payments - General fixed charge				
Distribution to charge holder			-	(100,000)
			-	**(100,000)**
Payments - Costs of realisations				
Agents/Valuers fees			-	(16,000)
Legal fees			-	(10,089)
Statutory advertising			-	(282)
Specific bond			-	(36)
Bank charges			-	(25)
Administrators' fees			-	(17,691)
Irrecoverable VAT			(5,485)	(5,485)
			(5,485)	**(49,608)**
Balance			**(5,378)**	**28,653**
Made up of				
IB Current A/C		1		28,970
Due to Deloitte				(318)
				28,653

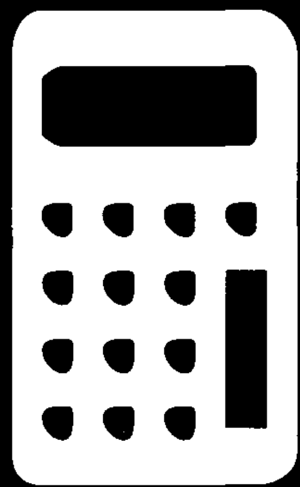
Cofton Land & Property (Developments) Limited

A receipts and payments account is provided opposite, detailing the transactions in the administration to 22 July 2015, and all transactions since the Administrators' appointment

Notes to receipts and payments account

Note 1 - All funds are held in an interest bearing account The associated corporation tax on interest received will be accounted for to HM Revenue & Customs

Appendix 2 – Time costs



Cofton Group Limited
(In Administration)

Time costs for the period 23/01/2015 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Case Management and Closure	-	-	-	-	0 60	246 00	3 00	960 00	-	-	3 60	1,206 00	335 00
General Reporting	-	-	-	-	-	-	3 00	960 00	-	-	3 00	960 00	320 00
	-	-	-	-	**0 60**	**246 00**	**6 00**	**1,920 00**	-	-	**6 60**	**2,166 00**	**328 18**
Realisation of Assets													
Property - Freehold and Leasehold	-	-	2 00	950 00	-	-	2 00	640 00	-	-	4 00	1,590 00	397 50
	-	-	**2 00**	**950 00**	-	-	**2 00**	**640 00**	-	-	**4 00**	**1,590 00**	**397 50**
Case Specific Matters													
Tax	-	-	-	-	1 50	615 00	-	-	-	-	1 50	615 00	410 00
	-	-	-	-	**1 50**	**615 00**	-	-	-	-	**1 50**	**615 00**	**410 00**
TOTAL HOURS & COST	-	-	**2 00**	**950 00**	**2 10**	**861 00**	**8 00**	**2,560 00**	-	-	**12 10**	**4,371 00**	**361 24**
AVERAGE RATE/HOUR PER GRADE		-		£ 475 00		£ 410 00		£ 320 00		-			
FEES DRAWN IN PERIOD												£ -	

Cofton Group Limited
(In Administration)

Time costs for the period 02/03/2009 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	0 70	402 50	2 10	930 00	10 30	3,591 50	4 50	1 140 50	17 60	6 064 50	344 57
Case Management and Closure	1 30	968 50	4 60	1 988 50	8 30	3,421 00	12 00	3 558 50	7 80	1,819 00	34 00	11,755 50	345 75
Initial Actions	-	-	5 50	2 087 25	-	-	3 75	1 143 25	17 50	2,975 00	26 75	6 205 50	231 98
General Reporting	-	-	2 10	929 50	1 20	474 00	22 70	5,883 50	4 60	784 00	30 60	8,071 00	263 76
	1 30	**968 50**	**12 90**	**5,407 75**	**11 60**	**4,825 00**	**48 75**	**14,176 75**	**34 40**	**6,718 50**	**108 95**	**32,096 50**	**294 60**
Investigations													
Reports on Directors' Conduct	1 50	945 00	-	-	26 00	13,780 00	-	-	-	-	27 50	14 725 00	535 45
	1 50	**945 00**	**-**	**-**	**26 00**	**13,780 00**	**-**	**-**	**-**	**-**	**27 50**	**14,725 00**	**535 45**
Trading													
Ongoing Trading	-	-	3 20	2 256 00	148 10	78,421 00	13 10	3,677 00	19 10	4 370 50	183 50	88,724 50	483 51
	-	**-**	**3 20**	**2,256 00**	**148 10**	**78,421 00**	**13 10**	**3,677 00**	**19 10**	**4,370 50**	**183 50**	**88,724 50**	**483 51**
Realisation of Assets													
Other Assets (e g Stock)	-	-	41 00	17,707 50	1 20	492 00	0 50	85 00	-	-	42 70	18 284 50	428 21
Chattel Assets	-	-	-	-	-	-	3 50	927 50	-	-	3 50	927 50	265 00
Property - Freehold and Leasehold	6 00	3,780 00	2 00	950 00	-	-	3 65	1,142 75	-	-	11 65	5,872 75	504 10
Retention of Title	-	-	-	-	-	-	4 00	1 060 00	-	-	4 00	1 060 00	265 00
Sale of Business / Assets	-	-	9 00	4 185 00	-	-	-	-	-	-	9 00	4,185 00	465 00
	6 00	**3,780 00**	**52 00**	**22,842 50**	**1 20**	**492 00**	**11 65**	**3,215 25**	**-**	**-**	**70 85**	**30,329 75**	**428 08**
Creditors													
Employees	-	-	-	-	-	-	-	-	0 50	85 00	0 50	85 00	170 00
Secured	-	-	88 50	41 162 50	-	-	3 50	1 102 50	2 00	230 00	94 00	42,495 00	452 07
Unsecured	-	-	2 50	1,162 50	-	-	69 20	15,911 50	2 20	378 00	73 90	17,452 00	236 16
	-	**-**	**91 00**	**42,325 00**	**-**	**-**	**72 70**	**17,014 00**	**4.70**	**693 00**	**168 40**	**60,032 00**	**356 48**
Case Specific Matters													
VAT	1 80	1,648 50	-	-	-	-	11 70	3,110 50	3 50	558 25	17 00	5 317 25	312 78
Tax	3 50	3 220 00	13 00	8,829 00	26 20	13 201 50	13 60	4,308 50	10 95	2 447 25	67 25	32 006 25	475 93
	5 30	**4,868 50**	**13 00**	**8,829 00**	**26 20**	**13,201 50**	**25 30**	**7,419 00**	**14 45**	**3,005 50**	**84 25**	**37,323 50**	**443 01**
TOTAL HOURS & COST	**14 10**	**10,562 00**	**172 10**	**81,660 25**	**213 10**	**110,719 50**	**171 50**	**45,502 00**	**72 65**	**14,787 50**	**643 45**	**263,231 25**	**409 09**
AVERAGE RATE/HOUR PER GRADE		£ 749 08		£ 474 49		£ 519 57		£ 265 32		£ 203 54			
FEES DRAWN												£ 114,092 10	

Cofton Limited
(In Administration)

Time costs for the period 23/01/2015 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	-	-	3 20	1,359 50	3 10	1,255 50	6 50	1,950 00	12 80	4,565 00	356 64
Case Management and Closure	-	-	-	-	6 30	2,583 00	0 10	40 50	1 40	420 00	7 80	3,043 50	390 19
General Reporting	-	-	-	-	2 30	943 00	18 50	5,920 00	-	-	20 80	6 863 00	329 95
	-	-	-	-	11 80	4,885 50	21 70	7,216 00	7 90	2,370 00	41 40	14,471 50	349 55
Trading													
Ongoing Trading	-	-	-	-	5 80	2 378 00	-	-	-	-	5 80	2 378 00	410 00
Closure of Trade	-	-	-	-	-	-	0 30	96 00	-	-	0 30	96 00	320 00
	-	-	-	-	5 80	2,378 00	0 30	96 00	-	-	6 10	2,474 00	405 57
Realisation of Assets													
Property - Freehold and Leasehold	-	-	-	-	40 40	16,564 00	1 00	320 00	-	-	41 40	16,884 00	407 83
Sale of Business / Assets	4 00	2 900 00	-	-	-	-	-	-	-	-	4 00	2,900 00	725 00
	4 00	2,900 00	-	-	40 40	16,564 00	1 00	320 00	-	-	45 40	19,784.00	435 77
Creditors													
Secured	-	-	-	-	1 00	410 00	-	-	-	-	1 00	410 00	410 00
Unsecured	-	-	-	-	0 20	82 00	-	-	-	-	0 20	82 00	410 00
	-	-	-	-	1 20	492 00	-	-	-	-	1 20	492 00	410 00
Case Specific Matters													
VAT	-	-	-	-	3 90	1 599 00	2 00	640 00	-	-	5 90	2,239 00	379 49
Tax	-	-	-	-	3 00	1 230 00	-	-	-	-	3 00	1,230 00	410 00
	-	-	-	-	6 90	2,829 00	2 00	640 00	-	-	8 90	3,469 00	389 78
TOTAL HOURS & COST	4 00	2,900 00	-	-	66 10	27,148 50	25 00	8,272 00	7 90	2,370 00	103 00	40,690 50	395 05
AVERAGE RATE/HOUR PER GRADE		£ 725 00		-		£ 410 72		£ 330 88		£ 300 00			
FEES DRAWN IN PERIOD												£ -	

Cofton Limited
(In Administration)

Time costs for the period 02/03/2009 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 20	170 00	15 90	8,872 50	45 30	19 326 00	133 70	42,838 50	66 10	18,038 50	261 20	89 245 50	341 67
Case Management and Closure	0 10	52 50	1 15	490 50	62 20	22 314 50	153 55	41,503 00	42 20	8,952 55	259 20	73 313 05	282 84
Initial Actions	2 00	1 230 00	49 00	18,595 50	-	-	38 20	9,881 50	-	-	89 20	29 707 00	333 04
General Reporting	15 00	9,300 00	23 95	10 347 00	12 10	4,651 50	123 60	36 346 50	14 60	2,475 25	189 25	63,120 25	333 53
	17 30	**10,752 50**	**90 00**	**38,305 50**	**119 60**	**46,292 00**	**449 05**	**130,569 50**	**122 90**	**29,466 30**	**798 85**	**255,385 80**	**319 69**
Investigations													
Reports on Directors' Conduct	-	-	-	-	18 50	5 457 50	5 50	1,457 50	-	-	24 00	6,915 00	288 13
	-	**-**	**-**	**-**	**18 50**	**5,457 50**	**5 50**	**1,457 50**	**-**	**-**	**24 00**	**6,915 00**	**288 13**
Trading													
Ongoing Trading	-	-	-	-	45 60	17 219 00	178 80	48 839 50	45 00	7,177 50	269 40	73 236 00	271 85
Monitoring Trading	5 00	3 075 00	-	-	3 30	1 320 00	-	-	-	-	8 30	4,395 00	529 52
Closure of Trade	-	-	-	-	-	-	17 30	4,488 50	17 00	2,711 50	34 30	7,200 00	209 91
	5 00	**3,075 00**	**-**	**-**	**48 90**	**18,539 00**	**196 10**	**53,328 00**	**62 00**	**9,889 00**	**312 00**	**84,831 00**	**271 89**
Realisation of Assets													
Book Debts	-	-	-	-	-	-	29 10	7,794 00	-	-	29 10	7 794 00	267 84
Other Assets (e g Stock)	10 50	6 615 00	10 00	3,795 00	16 50	6 017 00	66 10	17,513 00	0 20	34 00	103 30	33,974 00	328 89
Chattel Assets	-	-	-	-	-	-	3 50	875 00	-	-	3 50	875 00	250 00
Property - Freehold and Leasehold	47 50	29,242 50	183 00	69 448 50	195 90	79 067 50	78 25	23 837 50	1 00	205 00	505 65	201 801 00	399 09
Retention of Title	-	-	-	-	-	-	7 50	1 950 00	3 00	478 50	10 50	2,428 50	231 29
Sale of Business / Assets	111 50	70 282 50	131 75	55 284 00	-	-	28 70	7 175 00	-	-	271 95	132 741 50	488 11
	169 50	**106,140 00**	**324 75**	**128,527 50**	**212 40**	**85,084 50**	**213 15**	**59,144 50**	**4.20**	**717 50**	**924 00**	**379,614 00**	**410 84**
Creditors													
Employees	-	-	29 00	11 005 50	-	-	25 25	6,691 25	160 70	26,558 50	214 95	44,255 25	205 89
Secured	3 00	1 845 00	217 05	89 289 50	36 90	14,216 50	43 30	12 061 50	2 00	230 00	302 25	117,642 50	389 22
Unsecured	-	-	304 25	118,600 75	47 00	14 131 50	282 25	74,914 75	167 90	28 273 25	801 40	235,920 25	294 39
	3 00	**1,845 00**	**550 30**	**218,895 75**	**83 90**	**28,348 00**	**350 80**	**93,667 50**	**330 60**	**55,061 75**	**1,318 60**	**397,818 00**	**301 70**
Case Specific Matters													
Litigation	-	-	-	-	-	-	4 20	1 155 50	-	-	4 20	1,155 50	275 12
Pensions	-	-	-	-	-	-	-	-	1 10	187 00	1 10	187 00	170 00
VAT	-	-	-	-	17 70	6 748 00	58 10	16,350 50	21 75	3 505 00	97 55	26 603 50	272 72
Tax	3 50	3,087 50	16 20	11,388 00	7 60	3 093 00	17 75	5,548 75	17 10	3 808 50	62 15	26 925 75	433 24
	3 50	**3,087 50**	**16 20**	**11,388 00**	**25 30**	**9,841 00**	**80 05**	**23,054 75**	**39 95**	**7,500 50**	**165 00**	**54,871 75**	**332 56**
TOTAL HOURS & COST	**198 30**	**124,900 00**	**981 25**	**397,116 75**	**508 60**	**193,562 00**	**1,294 65**	**361,221 75**	**559 65**	**102,635 05**	**3,542 45**	**1,179,435 55**	**332 94**
AVERAGE RATE/HOUR PER GRADE		£ 629 85		£ 404 70		£ 380 58		£ 279 01		£ 183 39			
FEES DRAWN												£ 661,138 66	

Cofton Land & Property (Cardiff) Limited
(In Administration)

Time costs for the period 23/01/2015 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Case Management and Closure	-	-	-	-	0 50	205 00	-	-	-	-	0 50	205 00	410 00
General Reporting	-	-	-	-	-	-	2 00	640 00	-	-	2 00	640 00	320 00
	-	-	-	-	**0 50**	**205 00**	**2 00**	**640 00**	-	-	**2 50**	**845 00**	**338 00**
Case Specific Matters													
Tax	-	-	-	-	1 80	738 00	-	-	-	-	1 80	738 00	410 00
	-	-	-	-	**1 80**	**738 00**	-	-	-	-	**1 80**	**738 00**	**410 00**
TOTAL HOURS & COST	-	-	-	-	2 30	943 00	2 00	640 00	-	-	4.30	1,583 00	368 14
AVERAGE RATE/HOUR PER GRADE		-		-		£ 410 00		£ 320 00		-			
FEES DRAWN IN PERIOD												£ -	

Cofton Land & Property (Cardiff) Limited
(In Administration)

Time costs for the period 02/03/2009 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	-	-	0 60	280 50	6 80	2,320 00	2 70	715 50	10 10	3,316 00	328 32
Case Management and Closure	-	-	0 20	82 00	3 60	1 541 00	5 50	1,573 50	6 90	1 718 50	16 20	4,915 00	303 40
Initial Actions	-	-	-	-	-	-	0 30	88 50	-	-	0 30	88 50	295 00
General Reporting	-	-	0 30	139 50	0 20	74 00	6 80	2,116 50	0 10	19 00	7 40	2 349 00	317 43
	-	-	0 50	221 50	4 40	1,895 50	19 40	6,098 50	9 70	2,453 00	34 00	10,668 50	313 78
Investigations													
Reports on Directors Conduct	0 20	179 00	0 20	141 00	-	-	-	-	-	-	0 40	320 00	800 00
	0 20	179 00	0 20	141 00	-	-	-	-	-	-	0 40	320 00	800 00
Realisation of Assets													
Property - Freehold and Leasehold	-	-	-	-	-	-	0 30	84 00	-	-	0 30	84 00	280 00
	-	-	-	-	-	-	0 30	84 00	-	-	0 30	84 00	280 00
Creditors													
Unsecured	-	-	-	-	-	-	-	-	0 20	38 00	0 20	38 00	190 00
	-	-	-	-	-	-	-	-	0 20	38 00	0 20	38 00	190 00
Case Specific Matters													
VAT	-	-	-	-	-	-	-	-	0 80	180 00	0 80	180 00	225 00
Tax	-	-	0 50	352 50	3 70	1 506 00	2 30	731 00	1 10	215 00	7 60	2,804 50	369 01
	-	-	0 50	352 50	3 70	1,506 00	2 30	731 00	1 90	395 00	8 40	2,984 50	355 30
TOTAL HOURS & COST	0 20	179 00	1 20	715 00	8 10	3,401 50	22 00	6,913 50	11 80	2,886 00	43 30	14,095 00	325 52
AVERAGE RATE/HOUR PER GRADE		£ 895 00		£ 595 83		£ 419 94		£ 314 25		£ 244 58			
FEES DRAWN												£ 3,000 00	

Cofton Land & Property (Projects) Limited
(In Administration)

Time costs for the period 23/01/2015 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Case Management and Closure	-	-	-	-	0 50	205 00	-	-	-	-	0 50	205 00	410 00
General Reporting	-	-	-	-	-	-	2 00	640 00	-	-	2 00	640 00	320 00
	-	-	-	-	0 50	205 00	2 00	640 00	-	-	2 50	845 00	338 00
Case Specific Matters													
Tax	-	-	-	-	1 00	410 00	-	-	-	-	1 00	410 00	410 00
	-	-	-	-	1 00	410 00	-	-	-	-	1 00	410 00	410 00
TOTAL HOURS & COST	-	-	-	-	1 50	615 00	2 00	640 00	-	-	3 50	1,255 00	358 57
AVERAGE RATE/HOUR PER GRADE		-		-		£ 410 00		£ 320 00		-			
FEES DRAWN IN PERIOD												£ -	

Cofton Land & Property (Projects) Limited
(In Administration)

Time costs for the period 02/03/2009 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	-	-	0 10	41 00	9 20	3 147 00	2 40	639 00	11 70	3,827 00	327 09
Case Management and Closure	-	-	-	-	3 60	1,525 00	5 80	1 663 50	6 50	1,621 00	15 90	4 809 50	302 48
Initial Actions	-	-	-	-	-	-	0 30	88 50	-	-	0 30	88 50	295 00
General Reporting	-	-	-	-	0 20	74 00	6 30	1,961 00	0 10	19 00	6 60	2,054 00	311 21
	-	-	-	-	3 90	1,640 00	21 60	6,860 00	9 00	2,279 00	34 50	10,779 00	312 43
Investigations													
Reports on Directors' Conduct	0 20	179 00	0 30	139 50	0 20	96 00	-	-	1 20	270 00	1 90	684 50	360 26
	0 20	179 00	0 30	139 50	0 20	96 00	-	-	1 20	270 00	1 90	684 50	360 26
Trading													
Ongoing Trading	-	-	-	-	-	-	0 20	59 00	-	-	0 20	59 00	295 00
	-	-	-	-	-	-	0 20	59 00	-	-	0 20	59 00	295 00
Creditors													
Unsecured	-	-	-	-	-	-	-	-	0 20	38 00	0 20	38 00	190 00
	-	-	-	-	-	-	-	-	0 20	38 00	0 20	38 00	190 00
Case Specific Matters													
VAT	-	-	-	-	-	-	-	-	0 30	67 50	0 30	67 50	225 00
Tax	-	-	0 60	423 00	3 10	1 260 00	2 30	731 00	0 40	64 00	6 40	2 478 00	387 19
	-	-	0 60	423 00	3 10	1,260 00	2 30	731 00	0 70	131 50	6 70	2,545 50	379 93
TOTAL HOURS & COST	0 20	179 00	0 90	562 50	7 20	2,996 00	24 10	7,650 00	11 10	2,718 50	43 50	14,106 00	324 28
AVERAGE RATE/HOUR PER GRADE		£ 895 00		£ 625.00		£ 416 11		£ 317 43		£ 244 91			
FEES DRAWN												£ 6,277 56	

Cofton Land & Property (Norwich) Limited
(In Administration)

Time costs for the period 23/01/2015 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Case Management and Closure	-	-	-	-	0 50	205 00	-	-	-	-	0 50	205 00	410 00
General Reporting	-	-	-	-	-	-	2 00	640 00	-	-	2 00	640 00	320 00
	-	-	-	-	0 50	205 00	2.00	640 00	-	-	2 50	845 00	338 00
Case Specific Matters													
Tax	-	-	-	-	1 10	451 00	-	-	-	-	1 10	451 00	410 00
	-	-	-	-	1 10	451 00	-	-	-	-	1 10	451 00	410 00
TOTAL HOURS & COST	-	-	-	-	1 60	656 00	2 00	640 00	-	-	3 60	1,296 00	360 00
AVERAGE RATE/HOUR PER GRADE		-		-		£ 410 00		£ 320 00		-			
FEES DRAWN IN PERIOD												£ -	

Cofton Land & Property (Norwich) Limited
(In Administration)

Time costs for the period 02/03/2009 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	0 40	232 00	1 20	534 00	10 30	3,492 50	5 10	1,320 50	17 00	5 579 00	328 18
Case Management and Closure	-	-	0 20	82 00	3 70	1 580 00	6 40	1,831 00	7 00	1 744 00	17 30	5,237 00	302 72
Initial Actions	-	-	-	-	-	-	0 30	88 50	-	-	0 30	88 50	295 00
General Reporting	-	-	0 30	139 50	0 20	74 00	6 70	2 088 50	0 10	19 00	7 30	2 321 00	317 95
	-	-	0 90	453 50	5 10	2,188 00	23 70	7,500 50	12 20	3,083 50	41 90	13,225 50	315 64
Investigations													
Reports on Directors' Conduct	0 20	179 00	0 50	274 00	-	-	-	-	-	-	0 70	453 00	647 14
	0 20	179 00	0 50	274 00	-	-	-	-	-	-	0 70	453 00	647 14
Trading													
Ongoing Trading	-	-	-	-	-	-	0 20	59 00	-	-	0 20	59 00	295 00
	-	-	-	-	-	-	0 20	59 00	-	-	0 20	59 00	295 00
Realisation of Assets													
Property - Freehold and Leasehold	-	-	-	-	-	-	0 10	28 00	-	-	0 10	28 00	280 00
	-	-	-	-	-	-	0 10	28 00	-	-	0 10	28 00	280 00
Creditors													
Unsecured	-	-	-	-	-	-	0 10	28 00	0 20	38 00	0 30	66 00	220 00
	-	-	-	-	-	-	0 10	28 00	0 20	38 00	0 30	66 00	220 00
Case Specific Matters													
VAT	-	-	-	-	-	-	-	-	0 60	135 00	0 60	135 00	225 00
Tax	-	-	0 60	423 00	3 70	1 506 00	2 30	731 00	1 00	212 00	7 60	2,872 00	377 89
	-	-	0 60	423 00	3 70	1,506 00	2 30	731 00	1 60	347 00	8 20	3,007 00	366 71
TOTAL HOURS & COST	0 20	179 00	2 00	1,150 50	8 80	3,694 00	26 40	8,346 50	14.00	3,468 50	51 40	16,838 50	327 60
AVERAGE RATE/HOUR PER GRADE		£ 895 00		£ 575 25		£ 419 77		£ 316 16		£ 247 75			
FEES DRAWN												£ 7,801 04	

Cofton Land & Property (Developments) Limited
(In Administration)

Time costs for the period 23/01/2015 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Case Management and Closure	-	-	-	-	0 50	205 00	-	-	-	-	0 50	205 00	410 00
General Reporting	-	-	-	-	-	-	2 00	640 00	-	-	2 00	640 00	320 00
	-	-	-	-	0 50	205 00	2 00	640 00	-	-	2 50	845 00	338 00
Case Specific Matters													
Tax	-	-	-	-	1 00	410 00	-	-	-	-	1 00	410 00	410 00
	-	-	-	-	1 00	410 00	-	-	-	-	1 00	410 00	410 00
TOTAL HOURS & COST	-	-	-	-	1 50	615 00	2 00	640 00	-	-	3 50	1,255 00	358 57
AVERAGE RATE/HOUR PER GRADE		-		-		£ 410 00		£ 320 00		-			
FEES DRAWN IN PERIOD												£ -	

Cofton Land & Property (Developments) Limited
(In Administration)

Time costs for the period 23/07/2009 to 22/07/2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	0 10	61 50	0 90	391 00	5 80	2,008 50	4 70	1 237 50	11 50	3,698 50	321 61
Case Management and Closure	-	-	0 20	82 00	4 20	1,752 00	10 30	2 962 00	6 90	1,700 50	21 60	6,496 50	300 76
Initial Actions	-	-	-	-	-	-	0 30	88 50	1 00	170 00	1 30	258 50	198 85
General Reporting	-	-	15 05	6 332 00	0 50	185 00	18 70	5,380 00	1 20	204 00	35 45	12 101 00	341 35
	-	-	15 35	6,475 50	5 60	2,328 00	35 10	10,439 00	13 80	3,312 00	69 85	22,554.50	322 90
Investigations													
Reports on Directors' Conduct	0 20	179 00	-	-	-	-	-	-	0 10	22 50	0 30	201 50	671 67
	0 20	179 00	-	-	-	-	-	-	0 10	22 50	0 30	201 50	671 67
Realisation of Assets													
Other Assets (e g Stock)	-	-	18 50	7,645 00	-	-	-	-	-	-	18 50	7 645 00	413 24
Property - Freehold and Leasehold	-	-	-	-	-	-	0 20	56 00	-	-	0 20	56 00	280 00
	-	-	18 50	7,645 00	-	-	0 20	56 00	-	-	18 70	7,701 00	411 82
Creditors													
Unsecured	-	-	-	-	-	-	0 30	84 00	1 70	316 00	2 00	400 00	200 00
	-	-	-	-	-	-	0 30	84 00	1 70	316 00	2 00	400 00	200 00
Case Specific Matters													
VAT	0 10	89 50	-	-	-	-	-	-	0 80	180 00	0 90	269 50	299 44
Tax	-	-	-	-	3 30	1,342 00	0 20	59 00	1 00	205 50	4 50	1,606 50	357 00
	0 10	89 50	-	-	3 30	1,342 00	0 20	59 00	1 80	385 50	5 40	1,876 00	347 41
TOTAL HOURS & COST	0 30	268 50	33 85	14,120 50	8 90	3,670 00	35 80	10,638 00	17 40	4,036 00	96 25	32,733 00	340 08
AVERAGE RATE/HOUR PER GRADE		£ 895 00		£ 417 15		£ 412 36		£ 297 15		£ 231 95			
FEES DRAWN												£ 17,690 64	

Deloitte.