

Benchlevel Developments Limited

Abbreviated Accounts

for the Period ended 30 June 1998



Benchlevel Developments Limited

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Benchlevel Developments Limited

Abbreviated balance sheet as at 30 June 1998

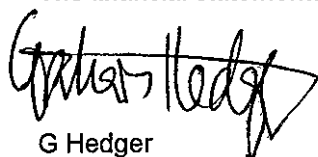
	Notes	1998 £	£
Current assets			
Stocks		885,199	
Debtors		11,452	
Cash at bank and in hand		2	
		<u>896,653</u>	
Creditors: amounts falling due within one year	2	(940,469)	
		<u></u>	
Total assets less current liabilities			(43,816)
			<u></u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(43,818)
			<u></u>
Shareholders' funds			(43,816)
			<u></u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20 November 1998



G Hedger
Director

Benchlevel Developments Limited

Notes to the abbreviated accounts for the period ended 30 June 1998

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2 Creditors: amounts falling due within one year

The bank loans are secured by charges on the properties shown as stock.

3 Share capital	1998
	£
Authorised	
100 Ordinary of £1 each	100
	<hr/>
Allotted, called up and fully paid	
2 Ordinary of £1 each	2
	<hr/>

4 Transactions with directors

During the year the company received loans from Benchlevel Properties Limited. At 30 June 1998 the amount owing to Benchlevel Properties Limited was £337,749.47. This loan is interest free and repayable on demand. G.Hedger and W Todd both have an interest in this transaction by virtue of the fact that they are the sole directors of Benchlevel Properties Limited and each own 50% of the share capital of Benchlevel Properties Limited.