

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
B K PROPERTY LETTING LTD

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FOR THE YEAR ENDED 30 JUNE 2015**

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B K PROPERTY LETTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: Mr B K Brooks
Mr S Kaschner
Mrs C C A Brooks

SECRETARY: Mr S Kaschner

REGISTERED OFFICE: Highfield House
Mill Road
Carleton Rode
Norwich
Norfolk
NR16 1NQ

REGISTERED NUMBER: 03385914 (England and Wales)

**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		9,838		11,839
Investment property	3		<u>1,630,800</u>		<u>1,630,800</u>
			1,640,638		1,642,639
CURRENT ASSETS					
Debtors		431		948	
Cash at bank		<u>14</u>		<u>460</u>	
		445		1,408	
CREDITORS					
Amounts falling due within one year	4	<u>452,152</u>		<u>446,931</u>	
NET CURRENT LIABILITIES			<u>(451,707)</u>		<u>(445,523)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,188,931		1,197,116
PROVISIONS FOR LIABILITIES			<u>1,613</u>		<u>-</u>
NET ASSETS			<u>1,187,318</u>		<u>1,197,116</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			890,670		890,670
Profit and loss account			<u>295,648</u>		<u>305,446</u>
SHAREHOLDERS' FUNDS			<u>1,187,318</u>		<u>1,197,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 February 2016 and were signed on its behalf by:

Mr B K Brooks - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from the freehold investment properties and is stated excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve and no depreciation is provided in respect of the freehold investment properties.

The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately quantified.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>29,549</u>
DEPRECIATION	
At 1 July 2014	17,710
Charge for year	<u>2,001</u>
At 30 June 2015	<u>19,711</u>
NET BOOK VALUE	
At 30 June 2015	<u>9,838</u>
At 30 June 2014	<u>11,839</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015**

3. INVESTMENT PROPERTY

	Total
	£
COST OR VALUATION	
At 1 July 2014	
and 30 June 2015	<u>1,630,800</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,630,800</u>
At 30 June 2014	<u>1,630,800</u>

4. CREDITORS

Creditors include an amount of £ 7,743 (2014 - £ 26,151) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.