Registration number: 03385578

Economy Power Limited

Unaudited Financial Statements

for the Year Ended 31 December 2020



Economy Power Limited

Balance Sheet as at 31 December 2020

	Note	2020 £	· 2019
Current assets			
Debtors	2	24,398,922	24,398,922
Creditors: amounts falling due within one year	3	(109,558)	(109,558)
Net assets		24,289,364	24,289,364
Capital and reserves			
Called up share capital	4	1,277	1,277
Share premium reserve		1,113,299	1,113,299
Capital redemption reserve		56	56
Profit and loss account		23,174,732	23,174,732
Total shareholders' funds		24,289,364	24,289,364

The Company did not trade during the current or preceding year and has not made a profit or loss or any other recognised gain or loss.

For the financial year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 9 September 2021 and signed on its behalf by:

M R French

Director

Economy Power Limited

Registration number: 03385578

Economy Power Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom accounting standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" and the Companies Act 2006.

Profit and loss account

The Company was dormant and has not traded during the year.

2 Debtors

•	2020	2019
	£	£
Amounts owed by group undertakings	24,398,922	24,398,922

Amounts owed by group undertakings are unsecured, interest free and are repayable on demand.

3 Creditors

			2020	2019
·		Note	£	£
Due within one year	• •	•		•
Amounts due to group undertakings	•		109,558	109,558

Amounts owed to group undertakings are unsecured, interest free and are repayable on demand.

4 Called up share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £0.01 each	124,705	1,247	124,705	1,247
'A' ordinary shares of £0.01 each	3,000	30	3,000	30
	127,705	1,277	127,705	1,277

Economy Power Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

. 5 Parent and ultimate parent undertaking

The Company is controlled by E.ON Energy Solutions Limited. The ultimate parent undertaking and controlling party is E.ON SE, a company incorporated in Germany, which is the parent company of the largest and smallest group to consolidate these financial statements. Copies of E.ON SE's financial statements are available from the offices of E.ON SE at the following address:

E.ON SE Brüsseler Platz 1 45131 Essen Germany.