

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

ELLAN GRAY CONTRACTORS LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 31 JULY 2021**

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ELLAN GRAY CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021**

DIRECTORS:

Mrs J Allen
G Hepper

SECRETARY:

Mrs J Allen

REGISTERED OFFICE:

Cheldgate House
45 High Street
Rochester
Kent
ME1 1LP

REGISTERED NUMBER:

03385538 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

ELLAN GRAY CONTRACTORS LIMITED (REGISTERED NUMBER: 03385538)**BALANCE SHEET
31 JULY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		6,736		9,911
CURRENT ASSETS					
Stocks		10,100		10,100	
Debtors	5	47,417		66,590	
Cash at bank		<u>111,389</u>		<u>24,380</u>	
		168,906		101,070	
CREDITORS					
Amounts falling due within one year	6	<u>120,942</u>		<u>79,283</u>	
NET CURRENT ASSETS			<u>47,964</u>		<u>21,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,700		31,698
CREDITORS					
Amounts falling due after more than one year	7		(45,986)		(53,390)
PROVISIONS FOR LIABILITIES			<u>(1,280)</u>		<u>(1,685)</u>
NET ASSETS/(LIABILITIES)			<u>7,434</u>		<u>(23,377)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>7,432</u>		<u>(23,379)</u>
SHAREHOLDERS' FUNDS			<u>7,434</u>		<u>(23,377)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2022 and were signed on its behalf by:

Mrs J Allen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. STATUTORY INFORMATION

Ellan Gray Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020	50,837
Disposals	(32,157)
At 31 July 2021	<u>18,680</u>
DEPRECIATION	
At 1 August 2020	40,926
Charge for year	2,245
Eliminated on disposal	(31,227)
At 31 July 2021	<u>11,944</u>
NET BOOK VALUE	
At 31 July 2021	<u>6,736</u>
At 31 July 2020	<u>9,911</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	24,205	10,912
Amounts recoverable on contract	11,376	43,257
Other debtors	<u>11,836</u>	<u>12,421</u>
	<u>47,417</u>	<u>66,590</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	7,243	5,476
Hire purchase contracts	3,447	3,447
Trade creditors	63,090	48,255
Taxation and social security	38,953	14,691
Other creditors	<u>8,209</u>	<u>7,414</u>
	<u>120,942</u>	<u>79,283</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	43,688	47,645
Hire purchase contracts	<u>2,298</u>	<u>5,745</u>
	<u>45,986</u>	<u>53,390</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,531</u>	<u>7,904</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2021 and 31 July 2020:

	2021	2020
	£	£
Mrs J Allen		
Balance outstanding at start of year	1,244	2,952
Amounts advanced	5,290	1,244
Amounts repaid	(3,339)	(2,952)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,195</u>	<u>1,244</u>
G Hepper		
Balance outstanding at start of year	7,350	8,794
Amounts advanced	8,614	7,350
Amounts repaid	(11,078)	(8,794)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,886</u>	<u>7,350</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.