REGISTERED NUMBER: 03385538 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

ELLAN GRAY CONTRACTORS LIMITED

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**FOR THE YEAR ENDED 31 JULY 2014**

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 JULY 2014

| | |
|---|---|
| **DIRECTORS:** | Mrs J Allen<br>G Hepper |
| **SECRETARY:** | Mrs J Allen |
| **REGISTERED OFFICE:** | Cheldgate House<br>45 High Street<br>Rochester<br>Kent<br>ME1 1LP |
| **REGISTERED NUMBER:** | 03385538 (England and Wales) |
| **ACCOUNTANTS:** | The Carley Partnership<br>St James's House<br>8 Overcliffe<br>Gravesend<br>Kent<br>DA11 0HJ |

**ELLAN GRAY CONTRACTORS LIMITED (REGISTERED NUMBER: 03385538)**

**ABBREVIATED BALANCE SHEET**
**31 JULY 2014**

| | Notes | 2014 £ | 2014 £ | 2013 £ | 2013 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 7,580 | | 8,630 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 340,317 | | 126,720 | |
| Cash at bank | | - | | 133 | |
| | | 340,317 | | 126,853 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 310,248 | | 105,025 | |
| **NET CURRENT ASSETS** | | | 30,069 | | 21,828 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 37,649 | | 30,458 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | - | | (1,354) |
| **PROVISIONS FOR LIABILITIES** | | | (1,229) | | (1,376) |
| **NET ASSETS** | | | 36,420 | | 27,728 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 36,418 | | 27,726 |
| **SHAREHOLDERS' FUNDS** | | | 36,420 | | 27,728 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2015 and were signed on its behalf by:

G Hepper - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 August 2013 | 47,364 |
| Additions | 1,477 |
| At 31 July 2014 | 48,841 |
| **DEPRECIATION** | |
| At 1 August 2013 | 38,734 |
| Charge for year | 2,527 |
| At 31 July 2014 | 41,261 |
| **NET BOOK VALUE** | |
| At 31 July 2014 | 7,580 |
| At 31 July 2013 | 8,630 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |



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## 4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2014 and 31 July 2013:

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| **Mrs J Allen** | | |
| Balance outstanding at start of year | 18,789 | 10,893 |
| Amounts advanced | 28,321 | 28,396 |
| Amounts repaid | (25,500) | (20,500) |
| Balance outstanding at end of year | 21,610 | 18,789 |
| | | |
| **G Hepper** | | |
| Balance outstanding at start of year | 17,170 | 7,996 |
| Amounts advanced | 33,247 | 30,734 |
| Amounts repaid | (50,417) | (21,560) |
| Balance outstanding at end of year | - | 17,170 |

Interest is charged on these loan accounts at the rate of 4.00%.