

Registered number  
3385395

Red Girl Productions Limited

Report and Accounts

31 August 2010

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**Red Girl Productions Limited**

**Registered number:** 3385395

**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2010

**Principal activities**

The company's principal activity during the year continued to be the exploitation of the talents of the recording artiste and entertainer Melanie Chisholm

**Directors**

The following persons served as directors during the year

M Chisholm  
N Phillips  
A Thompson

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

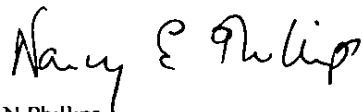
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 May 2011 and signed on its behalf



N Phillips  
Director

**Red Girl Productions Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		381,612	245,892
Cost of sales		(94,105)	(94,826)
<b>Gross profit</b>		<u>287,507</u>	<u>151,066</u>
Administrative expenses		(147,858)	(145,843)
<b>Operating profit</b>	2	<u>139,649</u>	<u>5,223</u>
Interest receivable		-	1,065
<b>Profit on ordinary activities before taxation</b>		<u>139,649</u>	<u>6,288</u>
Tax on profit on ordinary activities	3	(25,200)	-
<b>Profit for the financial year</b>		<u>114,449</u>	<u>6,288</u>

**Red Girl Productions Limited**  
**Balance Sheet**  
**as at 31 August 2010**

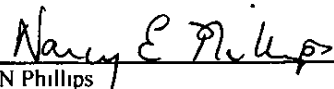
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	4	2,545	304
Investments	5	82	82
		<u>2,627</u>	<u>386</u>
<b>Current assets</b>			
Debtors	6	742,375	671,076
Cash at bank and in hand		<u>271,199</u>	<u>244,848</u>
		1,013,574	915,924
<b>Creditors amounts falling due within one year</b>	7	(180,897)	(195,455)
<b>Net current assets</b>		<u>832,677</u>	<u>720,469</u>
<b>Net assets</b>		<u>835,304</u>	<u>720,855</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	835,302	720,853
<b>Shareholders' funds</b>		<u>835,304</u>	<u>720,855</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
N Phillips

Director

Approved by the board on 23 May 2011

**Red Girl Productions Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2010**

**1 Accounting policies**

*Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

*Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

*Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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*Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

*Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	883	1,081
Directors' remuneration	-	21,959
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	25,200	-
	<hr/>	<hr/>

**Red Girl Productions Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2010**

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 September 2009	75,066
Additions	3,124
At 31 August 2010	<u>78,190</u>
<b>Depreciation</b>	
At 1 September 2009	74,762
Charge for the year	883
At 31 August 2010	<u>75,645</u>
<b>Net book value</b>	
At 31 August 2010	<u>2,545</u>
At 31 August 2009	<u>304</u>

**5 Investments**

	<b>Investments in subsidiary undertakings £</b>
<b>Cost</b>	
At 1 September 2009	82
At 31 August 2010	<u>82</u>

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Shares held</b>		<b>Capital and reserves £</b>	<b>Profit (loss) for the year £</b>
	<b>Class</b>	<b>%</b>		
Red Girl Touring Ltd	Ordinary	100	(105,836)	(11,476)
Red Girl Records Ltd	Ordinary	80	(667,275)	(32,088)

**6 Debtors**

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	53,289	20,507
Amounts owed by group undertakings and undertakings in which	658,086	649,337
Other debtors	31,000	1,232
	<u>742,375</u>	<u>671,076</u>
Amounts due after more than one year included above	<u>658,086</u>	<u>649,337</u>

**Red Girl Productions Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2010**

<b>7 Creditors' amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade creditors	17,622	23,886
Corporation tax	25,586	386
Other taxes and social security costs	3,876	-
Other creditors	39,235	38,506
Director's account	94,578	132,677
	<u>180,897</u>	<u>195,455</u>

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

<b>9 Profit and loss account</b>	<b>2010 £</b>
At 1 September 2009	720,853
Profit for the year	114,449
	<u>835,302</u>
At 31 August 2010	

<b>10 Related party transactions</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Spice Girls Ltd</b>		
M Chisholm is a director of Spice Girls Ltd		
Administration fees of £15,000 (2009 - £15,000) were paid to Spice Girls Ltd		
Amounts due to Spice Girls Ltd	-	17,250
<b>Red Girl Records Ltd</b>		
M Chisholm and N Phillips are directors of Red Girl Records Ltd		
Loans were paid to Red Girl Records Ltd		
Amounts due from Red Girl Records Ltd	791,566	795,067
Provision for doubtful debts from Red Girl Records Ltd	(343,702)	(343,702)
<b>Red Girl Touring Ltd</b>		
M Chisholm and N Phillips are directors of Red Girl Touring Ltd		
Loans due from Red Girl Touring Ltd		
Amounts due from Red Girl Touring Ltd	210,222	197,972
<b>45 Management Ltd</b>		
N Phillips is a director of 45 Management Ltd		
Commission of £51,766 (2009 - £55,465) was paid to 45 Management Ltd		
Amounts due to 45 Management Ltd	22,487	15,920

- 11 Ultimate controlling party**  
The company is controlled by the director, M Chisholm, by virtue of her ownership of 100% of the issued ordinary share capital