

**Return of allotments of shares****88(2)**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

**(REVISED 1988)****This form replaces forms  
PUC2, PUC3 and 88(2)**To the Registrar of Companies (**address overleaf**)  
(See note 1)

Company number

3385330

1. Name of Company

\* **PRIVATE INVESTOR CAPITAL LIMITED**

2. This section must be completed for all allotments

Description of shares †	ORD	PREF	
<b>A</b> Number allotted	400	45000	
<b>B</b> Nominal value of each	£ 0.01	£1.00	£
<b>C</b> Total amount (if any) paid or due and payable on each share (including premium if any)	£ 250	£1.00	£

Date(s) on which the shares were allotted

(a) [on 23rd DECEMBER 19 97] \$, or(b) [from XXXXXXXXXXXXXX 19 XX to XXXXXXXXXXXXXX 19 XX] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given  
(see notes 2 & 3)

<b>D</b> Extent to which each share is to be treated as paid up. Please use percentage.	100%		
<b>E</b> Consideration for which the shares were allotted	CASH		

**Notes**

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address,  
telephone number and reference  
(if any):Dibb Lupton Alsop  
125 London Wall  
LONDON EC2Y 5AE

For official use

**G**Please do not  
write in this  
margin

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Please complete  
legibly, preferably  
in black type, or  
bold block lettering\* Insert full name  
of company† Distinguish  
between  
ordinary,  
preference, etc.§ Complete  
(a) or (b) as  
appropriate

4. Names and addresses of allottees

Please do not write in the margin

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Fosbury Investments Limited P O Box 621 Le Gallais Chambers 54 Bath Street St. Helier JERSEY JE4 6YD	100		
Michael Stoddart Warwick Lodge 42 St. George's Drive LONDON SW1V 4BT	100	15000	
Peter Cawdron St. Mary's Waltham St Lawrence BERKSHIRE RG10 0NT	100	15000	
Simon Oliver Ashton House Steeple Ashton Nr Trowbridge Wiltshire BA14 6EL	100	15000	
Total	400	45000	

Please complete legibly, preferably in black type, or bold block lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

‡ Insert director, secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed  Designation ‡ DIRECTOR Date 23/12/97

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies  
Companies Registration Office  
102 George Street  
Edinburgh  
EH2 3DJ