

**ALLWEATHER REFRIGERATION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Grugeon Reynolds Ltd

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG

Allweather Refrigeration Limited
Financial Statements
For The Year Ended 30 September 2022

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Allweather Refrigeration Limited
Balance Sheet
As at 30 September 2022

Registered number: 03385074

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		912		12,445
			912		12,445
CURRENT ASSETS					
Stocks	4	2,200		1,883	
Debtors	5	514,922		230,100	
Cash at bank and in hand		882,196		86,653	
		1,399,318		318,636	
Creditors: Amounts Falling Due Within One Year	6	(1,249,029)		(261,711)	
NET CURRENT ASSETS (LIABILITIES)			150,289		56,925
TOTAL ASSETS LESS CURRENT LIABILITIES			151,201		69,370
Creditors: Amounts Falling Due After More Than One Year	7		(27,500)		(37,500)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(173)		(2,365)
NET ASSETS			123,528		29,505
CAPITAL AND RESERVES					
Called up share capital	8		8,000		8,000
Capital redemption reserve			12,000		12,000
Profit and Loss Account			103,528		9,505
SHAREHOLDERS' FUNDS			123,528		29,505

Allweather Refrigeration Limited
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Colin Sidney Richards

Director

09/12/2022

The notes on pages 3 to 5 form part of these financial statements.

Allweather Refrigeration Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of discounts and Value Added Tax. Revenue is recognised at the invoice date.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tools & Equipment	20% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	20% on reducing balance
Computer Equipment	33% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2021: 7)

Allweather Refrigeration Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

3. Tangible Assets

	Tools & Equipment	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2021	16,311	72,762	2,319	7,076	98,468
Additions	-	-	-	-	-
Disposals	-	(72,762)	-	-	(72,762)
As at 30 September 2022	16,311	-	2,319	7,076	25,706
Depreciation					
As at 1 October 2021	16,095	61,551	1,703	6,674	86,023
Provided during the period	43	1,114	123	156	1,436
Disposals	-	(62,665)	-	-	(62,665)
As at 30 September 2022	16,138	-	1,826	6,830	24,794
Net Book Value					
As at 30 September 2022	173	-	493	246	912
As at 1 October 2021	216	11,211	616	402	12,445

4. Stocks

	2022	2021
	£	£
Stock - materials	2,200	1,883
	2,200	1,883

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	503,320	181,780
Amounts owed by group undertakings	-	39,751
Other debtors	11,602	8,569
	514,922	230,100

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	908,289	85,629
Bank loans and overdrafts	10,000	10,000
Other creditors	109,085	105,184
Taxation and social security	221,655	60,898
	1,249,029	261,711

Allweather Refrigeration Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	27,500	37,500
	<u>27,500</u>	<u>37,500</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	8,000	8,000
	<u>8,000</u>	<u>8,000</u>

9. General Information

Allweather Refrigeration Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03385074 . The registered office is Suite 2 Rutland House, 44 Masons Hill, Bromley, BR2 9JG, BR2 9JG.

The presentation currency of the financial statements is the Pound Sterling (£).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.