

Registered Number 03384763

NORWAY DOCK REALTY LIMITED

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1	1
Total fixed assets		1	1
Current assets			
Debtors	3	3,223	5,067
Cash at bank and in hand		75,903	90,410
Total current assets		<u>79,126</u>	<u>95,477</u>
Creditors: amounts falling due within one year	4	(33,272)	(33,495)
Net current assets		45,854	61,982
Total assets less current liabilities		<u>45,855</u>	<u>61,983</u>
Total net Assets (liabilities)		45,855	61,983
Capital and reserves			
Called up share capital	5	940	950
Other reserves		37,227	44,065
Profit and loss account		<u>7,688</u>	<u>16,968</u>
Shareholders funds		<u>45,855</u>	<u>61,983</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2011

And signed on their behalf by:

Mr Ian McKay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Service charges represents the value, net of value added tax and discounts, of service charges received for the management of the common areas of the Norway Dock Development at Finland Street, Plover Way, and Norway Gate, London.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	1
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>1</u>

Depreciation

At 31 December 2009

Charge for year

on disposals

At 31 December 2010

Net Book Value

At 31 December 2009 1

At 31 December 2010 1

The company owns the freehold of the common areas of the Norway Dock Development which was transferred from the previous freeholder, the London Docklands Development Corporation at a cost of £1.

3 **Debtors**

	2010	2009
	£	£
Other debtors	2,455	4,171

Prepayments and accrued income	768	896
	<u>3,223</u>	<u>5,067</u>

Included in other debtors is £2,211 in respect of service charges owed by Lessees and £244 in respect of reserve fund contributions owed by Lessees. (2009 £3,461 and £710 retrospectively)

4 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Trade creditors	2,220	1,957
Other creditors	30,985	31,528
Taxation and Social Security	<u>67</u>	<u>10</u>
	33,272	33,495

The company owns the freehold of the common areas of the Norway Dock Development which was transferred from the previous freeholder, the London Docklands Development Corporation at a cost of £1.

5 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
94 Ordinary of £10.00 each	940	950
Allotted, called up and fully paid:		
94 Ordinary of £10.00 each	940	950

6 **Transactions with directors**

Service Charges and Sinking Funds of £2058.68 were due in respect of those who were directors at any time in the year.

7 **Related party disclosures**

None Noted

8 **Share Capital**

The 2009 accounts incorrectly allocated income from issuing share certificates as a purchase of shares. This has now been amended and the shares held by the Company now agree to those registered at Companies House. Income generated from issuing share certificates has now been included within other operating income.

9 **Insurance Proceeds**

During the year insurance proceeds of £526.00 were received in respect of an accident whereby part of the estate was damaged. The monies received are included within other operating income.

Historic Service Charges

10 **Written Off**

Historic service charges of £281.10 have been written off during the year due to a bank error which occurred in 2009.

Historic Balances Written

11 **Off**

Included within the Service Charge Account is an income balance of £1218.81 which relates to historic creditor balances prior to the year ending 31st December 2008. It has been established that these balances are not existing liabilities as at 31st December 2010 and therefore are required to be written off.