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THE NORFOLK SHRIEVALTY TRUST LIMITED BY GUARANTEE OPERATING AS NORFOLK PACT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

FINANCIAL STATEMENTS

For the year ended 31 March 2007

Charity number

1062899

Registered address

Jubilee House Falconers Chase Wymondham Norfolk NR18 0WW

Directors

Sir Nicholas Bacon Bt, DL

M P Barrow

T J Byles

Mrs P Seligman OBE, JP

B C Welsh

K R Williams QPM, BA

J A H Woodrow

Auditor

Grant Thornton UK LLP

Holland Court The Close Norwich NR1 4DY

Solicitors

Eversheds Holland Court The Close Norwich NR1 4DX

FINANCIAL STATEMENTS

For the year ended 31 March 2007

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REPORT OF THE TRUSTEES

The trustees, who act as directors for the purposes of company law, present their report for the year ended 31 March 2007

Objects

The Norfolk Shrievalty Trust was incorporated on 9 June 1997 as a company limited by guarantee governed by its Memorandum and Articles of Association and operates under the heading Norfolk PACT. It is a registered charity (number 1062899) and acts as a catalyst in forming partnerships between industry, commerce, the public sector and the people of Norfolk. The objects of the charity are to advance the education of the public and promote awareness and greater understanding of crime, its social implications and harmful effects on the community in and around Norfolk, to enhance the protection of people and property from criminal activity (including drug abuse) and to encourage greater public participation in the prevention and detection of crime for the benefit of the Norfolk public generally

Governance

The trustees are selected to provide a range of business skills and understanding of the areas of activity undertaken by the Charity The Trustees meet regularly throughout the year and, in addition to formal business, receive briefings from appropriate experts on key issues facing the charity including regulatory changes and requirements

The trustees who served during the year were as follows

Sir Nicholas Bacon Bt, DL M P Barrow T J Byles Mrs P Seligman OBE, JP B C Weish K R Williams QPM, BA J A H Woodrow

While the trustees remain in overall operational control and approve all significant activity, the day to day running of Norfolk PACT is delegated to an officer of the company, G Hayes, who also acts as the company secretary

The registered office address (which is also the principal office of the charity) together with those of the principal advisors are noted at the front of the financial statements

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the financial statements of the charity

Activities review

During the year Norfolk PACT has been involved in the following activities

Norfolk PACT Safe and Secure Scheme

This scheme provides a free security upgrade and repair service to people who are identified as being vulnerable or who have been burgled. During this period we have upgraded the security in many homes, fitting thousands of pounds worth of security hardware. Many of these properties were elderly residents who had been victims of burglary, victims of domestic violence, harassment by neighbours or from a racially motivated attack.

Grants have continued from Councils throughout Norfolk, supported by R G Carter and John Young's Builders, Norwich Union, and A C Leigh

REPORT OF THE TRUSTEES

Activities review (continued)

The Safe and Secure scheme is not just about fitting security hardware to properties, it is about education and ensuring that door chains, locks and other equipment are used in the correct manner. Many burglaries are committed by opportunists who take advantage of open windows or unlocked doors. Our carpenter takes great care to reassure elderly and vulnerable residents that Norfolk is one of the safest places in the country in which to live but that care needs to be taken to ensure that it remains so, as we all have a part to play in keeping Norfolk safe

Norfolk PACT has further developed the partnership formed with Norfolk Fire Service which will ensure that the safety of recipients of the Safe and Secure Scheme is enhanced by the fitting of smoke alarms supplied by the Fire Service and fitted free by Norfolk PACT

We continue to work with the Crime & Disorder Reduction Partnerships throughout the County and their funding has enabled us to carry out work for victims of domestic violence as well as victims of burglary

WHAM Project

The WHAM Project goes from strength to strength. The scheme is designed to provide young people with an opportunity to show that they can make a valuable contribution to their local community by making it a cleaner, safer and more caring place to be and live, whilst at the same time improving their standing within the local community, through undertaking challenging projects of their own choosing. Many communities across Norfolk have benefited from the hard work and commitment of these youngsters during the year.

The various projects dealt with social, safety, environmental and community issues and again has illustrated what a valuable contribution these make to local communities

Marsh UK Ltd have again supported the WHAM Project for the seventh consecutive year, for which we are extremely grateful for their continued help and support

The projects that made it through to the Grand Final in 2007 covered the following teams and topics

Northgate Stars – Liliana Tomaz (14), Victoria Groom (14), Yotsanan Areemitr (14) and Alicja Jarzynska (13) from Northgate High School have worked well together as a team to raise the awareness of the harmful effects of bullying. They carried out an assembly at a local primary school and to Year 7 pupils at their own school and have produced leaflets in Portuguese, Thai, Polish and English which they have distributed in the town centre.

Puppet Patrol – Cherie Hannant (16) and Philip Sewell (15) pupils at Heartsease High School have produced a DVD to help keep young children safe by "Keeping Their Distance" and staying away from strangers. They use cuddly toys and the Pink Panther tune which they hope will catch the young child's attention and help them to remember the message.

BICA – Bullying is Child Abuse - Emma Gallant (14), Charlotte Gislam (14), Ellie Jewell (14) and Catherine Bates (14) are pupils at Flegg High School and have chosen to tackle bullying because they had all experienced it themselves and they wanted to get the message across that victims of bullying are not alone. They went on Radio Broadland and visited middle schools in their local area to raise awareness and have produced a mural which they took to schools with them and will be given a permanent home at Flegg High School

Just Smile! — Ellice Bush (16), Ria Bush (16) and Neola Bush (13) pupils of Neatherd High School, Dereham and Harried Gilford (14) who attends Old Buckenham School got together to work on their anti bullying project. They have also experienced bullying themselves and understand how young victims of bullying feel. They have set up a website www.justsimile.org.uk and have produced leaflets which are written in English and Portuguese. They have also produced a bright yellow smile box for pupils who are either afraid to tell a teacher or know someone who is being bullied so that they can pass on information anonymously.

REPORT OF THE TRUSTEES

Activities review (continued)

BL&ST – Thomas MacKeown (15), Katie Lawson (15), Harry Gay (15) and Jemuma Taylor (14) are all pupils at Aylsham High School and have also chosen anti-bullying as their topic and how it affects people of all ages in many different situations. They have been successful in obtaining sponsorship for their leaflets and posters by 17+ driving school and have used statistics in an imaginative and thought provoking way – their team name says it all – Bullies Listen and Stop Today

The Grand Final was held on Tuesday 17 July 2007 in the Drama Studio at City College, Norwich and the winning team **Just Smile** was announced The host for the evening was CBBC Presenter Jake Humphrey Norfolk PACT is grateful for Jake's continued support as he always makes the evening incredibly special for the teams involved

During the half term of February 2008 they travel to the Caribbean for their dream holiday having chosen a fantastic cruise around a number of the tropical islands

Over the weekend of 7-9 September 2007 the remaining finalist teams and their monitoring adults travelled to Hilltop Outdoor Adventure Centre in North Norfolk During the weekend the teams were involved in a variety of team building exercises including High Ropes, Archery, Climbing Wall, Giant Zip Wire, Assault Course and Problem Solving Activities. The instructors at Hilltop are well qualified and went out of their way to ensure that all youngsters participating reached their full potential. More importantly the instructors made sure that all participants benefited from the activities, regardless of their ability. It was not just the young people that benefited from the activities, adults were also encouraged to confront their fears and tackle all of the obstacles.

All of the teams had worked well together on their projects to gain their place in the Grand Final but during their stay at Hilltop they learnt new skills that they will be able to use to develop and enhance their lives in the future. The projects youngsters bring to the scheme are packed with innovative ideas and underline our faith in them. In fact one of the team's achievements reached even greater recognition this year. One of the finalists in 2006, BeSecure net did a very creative project on internet safety. As well as their project being given extensive coverage in the County they were entered in the National Crimebeat Awards for 2007. Against some very good projects from a number of other Counties around the country they won first prize and in September went to London for the presentation awards ceremony.

On Your Bike

This mobile motorcycle project focuses on owning a motorbike, basic maintenance, riding skills and an insight into the industry. Working in partnership with Heartsease High School Trust the On Your Bike Scheme is now being delivered to youngsters at Heartsease High School.

No Crime - Get A Life!

This is a new programme designed to alert young people to the consequences of getting involved in crime. It is aimed at boys and girls in the 11-12 year age group and aims to raise awareness of the criminal justice process. It is planned to run the scheme throughout Norfolk and to be made available to as many secondary, middle and special schools that cater for the 11-12 age group.

Domestic Violence Survival Card

Helping the victims of domestic violence get the right advice, support and guidance they need to break the cycle of abuse prompted Norfolk PACT to introduce a card for victims, many of whom suffer in silence. The card is packed with vital help line numbers of local agencies that support the victims of domestic violence. This was reprinted during the year with the kind-support of Fosters Solicitors in Norwich.

REPORT OF THE TRUSTEES

Activities review (continued)

Drug and Alcobol Help Card

The Drug and Alcohol Help Card gives immediate help and advice to people being released from prison as well as being available in the visitor centres, at Courts and at police stations across the County

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Financial review

Income and expenditure results are presented on page 9

The main activities of the charity have been adequately supported and funds exist for the coming year. Following extensive research the trustees have agreed that errors occurred in allocation between funds in past years and adjustment has been through this year to correct the position.

A subsidiary company, Norfolk PACT (Trading) Limited was formed on 8 March 2006 but did not trade during the year

REPORT OF THE TRUSTEES

Investment Policy

Surplus funds which are considered to be short term in nature are held on a COIF cash account to generate interest receipts

Reserves policy

Our reserves are reviewed along with all other financial accounts information at our meetings. The trustees aim to maintain sufficient unrestricted reserves to fund the budgeted costs of the charity. The trustees are satisfied that resources are sufficient to meet habilities on a fund by fund basis.

Restricted reserves

The charity received restricted fund income for WHAM, Norfolk Safe & Secure and No Crime - Get a Life Income is received in the form of donations, grants or services in kind for the specified project and is accounted for as such Further details are given in note 8 to the financial statements

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that proper systems are being established to mitigate exposure to those risks

Future development and strategy

With the support of our members we intend to continue looking for new projects as well continuing our successful projects

Auditor

Grant Thornton UK LLP offer themselves for reappointment as auditor in accordance with section 385 of the Companies Act 1985

ON BEHALF OF THE TRUSTEES

Mrs P Seligman OBE, JP

Trustee 18 [01 | 2008

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE NORFOLK SHRIEVALTY TRUST, LIMITED BY GUARANTEE AND OPERATING AS NORFOLK PACT

We have audited the financial statements of The Norfolk Shrievalty Trust for the year ended 31 March 2007 which comprise the principal accounting policies, the statement of financial activities, the balance sheet and notes 1 - 10 These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of governors and auditors

The responsibilities of the governors (who are also the directors of The Norfolk Shrievalty Trust for the purposes of company law) for preparing the Report of the Tustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Governors' Responsibilities

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view, whether they are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Report of the Trustees is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charitable company is not disclosed

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Grant Thornton &

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE NORFOLK SHRIEVALTY TRUST (CONTINUED)

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2006 and of the incoming resources and application of resources, including the income and expenditure, for the year ended 31 March 2006,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the report of the trustees is consistent with the financial statements for the year ended 31 March 2007

GRANT THORNTON UK LLP REGISTERED AUDITORS

CHARTERED ACCOUNTANTS

NORWICH

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice) and statements of recommended practice and under the historical cost convention

The effects of events relating to the year ended 31 March 2007 which occurred before the date of approval of the financial statements have been included to the extent required to show a true and fair view of the state of affairs at 31 March 2007 and of the results for the year ended on that date

The company has taken advantage of the exemption for small companies in not preparing a cash flow statement

INCOME

Income represents monies received from donations, appeals, grants and other forms of voluntary income or benefit to the charity which is recognised when received. Gifts in kind are stated at the estimated value of the goods or services received, where this can be reasonably ascertained, less any payment made by the charity towards the cost

DEPRECIATION

Depreciation is provided to write off the cost less estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows

Motor vehicles

25% straight line

Office equipment

20% straight line

UNRESTRICTED FUNDS

Funds received for non-specific purposes have been included in the financial statements as unrestricted.

DESIGNATED FUNDS

Certain unrestricted funds have been set aside by the directors for use on specific projects. These are classed as designated funds

RESTRICTED FUNDS

Where funds have been received for projects specified by the donor they are treated as restricted funds. Grants from the Millennium and Lottery Commissions have also been treated as restricted

COST OF GENERATING FUNDS

The cost of generating funds comprises advertising and promotional overhead costs and a proportion of the chief executives cost

GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit, any legal fees incurred for trustee advice and an apportionment of support costs and overheads.

ALLOCATION OF SUPPORT COSTS AND OVERHEADS

Support costs and overheads have been allocated between charitable activities and governance. Costs are allocated on the basis of a best estimate of the purpose of the expenditure. Irrecoverable VAT is charged against the category of resources expanded for which it was incurred

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2007

Income and expenditure	Note	Unrestricted funds £	Restricted funds £	Capital funds £	Total funds 2007 £	Total funds 2006 £
Incoming resources Trading Income		_			_	6,214
Subscriptions		800	_	-	800	2,100
Donations and gifts		4,000	16,550	~	20,550	39,210
Grants		-,000	77,618	~	77,618	86,899
Bank interest		11,430	-	-	11,430	9,320
Total incoming resources		16,230	94,168		110,398	143,743
Resources expended						
Direct charitable expenditure	ſ	4,371	165,468	_	169,839	111,918
Governance	2	6,504	4,628	-	11,132	11,802
Total resources expended		10,875	170,096	_	180,971	123,720
Net (outgoing)/incoming						
resources before transfers		5,355	(75,928)	-	(70,573)	20,023
Depreciation transfer		-	970	(970)	-	-
Transfer to capital fund		(221)	-	221	-	-
Transfer to restricted fund		(53,136)	53,136		-	
Funds brought forward		233,784	40,419	3,881	278,084	258,061
Funds carried forward		185,782	18,597	3,132	207,511	278,084
						

There are no recognised gains and losses other than those shown above

All operations are continuing

The accompanying accounting policies and notes form an integral part of these financial statements

BALANCE SHEET AT 31 MARCH 2007

	Note		2007		2006
		£	£	£	£
Fixed assets					
Tangible fixed assets	3		3,132		3,881
Investments	6		1		1
Cash investment			245,452		244,022
			248,585		247,904
Current assets					
Debtors	5	29,101		67,097	
Cash at bank and in hand		78,932		72,962	
		108,033		140,059	
Liabilities: amounts falling due within		•		·	
one year	6	(149,107)		(109,879)	
Net current assets			(41,074)		30,180
Net assets			207,511		278,084
Funds					
Capital funds			3,132		3,881
Restricted			18,597		40,419
Unrestricted			185,782		233,784
			207,511		278,084
					

These financial statements were approved by the trustees on 18/01/2008

Mrs P Seligman OBE, JP Trustee

The accompanying accounting policies and notes form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2007

DIRECT CHARITABLE EXPENDITURE

2

Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
-	134,117	134,117	106,844
	_		138
	1,368	-	3,632
2,919	-	•	10
-	29,013		-
-	970	970	1,294
4,371	165,468	169,839	111,918
Unrestricted	Restricted	Total	Total
funds	funds	2007	2006
£	£	£	£
_	1,047	1,047	946
744	1,821	2,565	2,736
1,760	1,760	3,520	4,120
4,000	-	4,000	4,000
6,504	4,628	11,132	11,802
	funds £	funds £ £ - 134,117 84	funds £ £ £ - 134,117 134,117 84

Trustees did not receive any remuneration during the year (2006 nil) and were not paid any expenses (2006 nil)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2007

3 FIXED ASSETS

	Motor vehicles (Motor Cycle Project) £	Motor vehicles (Safe and Secure Project) £	Office equipment £	Total £
Cost	2	*	*	~
At 1 April 2006 Additions	66,884	10,551 221	1,135	78,570 221
At 31 March 2007	66,884	10,772	1,135	78,791
Depreciation				
At I April 2006	65,871	7,683	1,135	74,689
Charge for the year	253	717	, -	970
At 31 March 2007	66,124	8,400	1,135	75,659
Net book value at 31 March 2007	760	2,372		3,132
Net book value at 31 March 2006	1,013	2,868		3,881
				=======================================

All assets held are for use in the charity's activities

4 INVESTMENTS

The company holds one share of £1, being all of the issued share capital, of Norfolk PACT (Trading) Limited. The subsidiary undertaking was incorporated on 8 March 2006 and registered in England and Wales and had not traded at 31 March 2006

5 DEBTORS

	2007 £	2006 £
Debtors	28,348	55,822
Prepayments	753	11,275
	29,101	67,097

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2007

6	LIABILITIES: AMOUNTS FALLID	NG DUE WITH	IN ONE YEAI	R		
					2007 £	2006 £
	Creditors				56,995	15,223
	Other creditors				74,987	72,723
	Accruals				17,124	17,932
	Amount due to subsidiary undertaking				1	1
					149,107	105,879
7	ANALYSIS OF NET ASSETS BET	WEEN FUNDS				
					Net current assets/	
				Fixed assets	(liabilities)	Total
				£	£	£
	Unrestricted			245,453	(59,671)	185,782
	Restricted			-	18,597	18,597
	Capital			3,132	-	3,132
				248,585	(41,074)	207,511
						
8	RESTRICTED FUNDS					
		Вајалсе			Transfer from	Balance
		l April	Movement	in resources	unrestricted	31 March
		2006	Incoming	Outgoing	Funds	2007
		£	£	£	£	£
	Wham	1,044	10,550	(13,655)	2,061	-
	Norfolk Safe & Secure	11,025	83,118	(145,218)	51,075	-
	Millennium Motor Cycle Project	8,350	-	(253)	-	8,097
	No Crime - Get a Life	20,000	500	(10,000)		10,500
		40,419	94,168	(169,126)	53,136	18,597
						

In addition to the resources noted above, part of the Norfolk Safe & Secure and the Millennium Motor Cycle Project funds have been utilised for the purchase of tangible fixed assets which have been described as capital funds

WHAM is designed to provide young people with the opportunity to show that they can make a valuable contribution to their local community

The Norfolk Safe & Secure Project provides a free security upgrade and repair service to people who have been burgled or are identified as being vulnerable

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2007

RESTRICTED FUNDS (Continued)

The Millennium Motor Cycle Project (On Your Bike) provided ten-week programmes focussing on safe riding skills, basic maintenance and responsible ownership, targeted towards 14-17 year olds

No Crime - Get a Life is a new project targeted at the 11 - 12 year age group. It is designed to alert young people to the consequence of getting involved in crime and aims to raise awareness of the Criminal Justice process.