

Company registration number 03383797 (England and Wales)

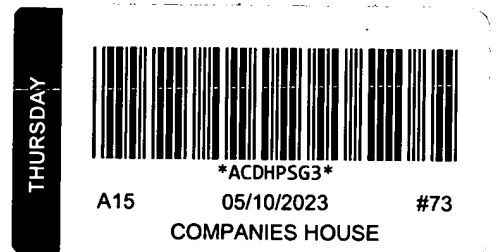
THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2023

COMPANY LIMITED BY GUARANTEE

PAGES FOR FILING WITH REGISTRAR



THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

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THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

The directors present their annual report and financial statements for the Period ended 30 June 2023.

Principal activities

The principal activity of the company is to protect, promote and strengthen the ancient Office of High Sheriff and the traditions of that Office.

Directors

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mrs D L Bayliss	(Appointed 3 November 2022)
Mrs S M Beazley	
Mr T H Birch Reynardson	
Mr R A Cole	
Mr M A J Gurney	
Mrs E J Hunter	
Mr D C F Jones	(Resigned 3 November 2022)
Mr J A T Lee	
Ms C S Le May	
Mrs V A Lloyd	
Mr M J C McKervey	(Appointed 3 November 2022)
Mr S J V Miesegaes	(Appointed 3 November 2022)
Mrs A J Parker	
Professor Dame R Shah	
The Hon H J H Tollemache	(Resigned 3 November 2022)
Mr A S Tuggey	
Mr W A A Wells	(Resigned 3 November 2022)
Mr S J Young	(Resigned 3 November 2022)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



C. S. Le May
Signed on 03/10/23 @ 12:18

Ms C S Le May

Director

25 September 2023

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES FOR THE PERIOD ENDED 30 JUNE 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The High Sheriffs' Association of England & Wales for the Period ended 30 June 2023 which comprise the statement of income and retained earnings, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

It is your duty to ensure that The High Sheriffs' Association of England & Wales has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The High Sheriffs' Association of England & Wales. You consider that The High Sheriffs' Association of England & Wales is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of The High Sheriffs' Association of England & Wales. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the board of directors of The High Sheriffs' Association of England & Wales, as a body, in accordance with the terms of our engagement letter dated 11 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of The High Sheriffs' Association of England & Wales and state those matters that we have agreed to state to the board of directors of The High Sheriffs' Association of England & Wales, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The High Sheriffs' Association of England & Wales and its board of directors as a body, for our work or for this report.



JWPCreers LLP
Signed on 03/10/23 @ 12:29

JWPCreers LLP

Chartered Accountants

26 September 2023

Genesis 5
Church Lane
Heslington
York
YO10 5DQ

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE PERIOD ENDED 30 JUNE 2023

	Year ended 30 June 2023 £	Year ended 30 June 2022 £
Income	98,855	107,758
Operating costs		
Cost of regalia sold	(5,505)	(6,139)
Other operating charges	(97,570)	(104,378)
Operating deficit	(4,220)	(2,759)
Interest receivable and similar income	2,479	17
Fair value gains and losses on investments	3,502	-
Surplus/(deficit) before taxation	1,761	(2,742)
Tax on surplus/(deficit)	(70)	(3)
Surplus/(deficit) for the financial Period	1,691	(2,745)
Retained earnings brought forward	140,215	142,960
Retained earnings carried forward	141,906	140,215

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks		9,686		7,937	
Debtors	4	2,720		2,571	
Investments	5	105,596		-	
Cash at bank and in hand		50,047		162,444	
		<u>168,049</u>		<u>172,952</u>	
Creditors: amounts falling due within one year	6	<u>(26,143)</u>		<u>(32,737)</u>	
Net current assets			<u>141,906</u>		<u>140,215</u>
Reserves					
Income and expenditure account			<u>141,906</u>		<u>140,215</u>
Members' funds			<u>141,906</u>		<u>140,215</u>

For the financial Period ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 September 2023 and are signed on its behalf by:



C. S. Le May
Signed on 03/10/23 @ 12:18

Ms C S Le May
Director



Andrew Tuggey
Signed on 26/09/23 @ 14:47

Mr A S Tuggey
Director

Company Registration No. 03383797

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies

Company information

The High Sheriffs' Association of England & Wales is a private company limited by guarantee incorporated in England and Wales. The registered office is Genesis 5, Church Lane, Heslington, York, North Yorkshire, YO10 5DQ. The principal place of business is Heritage House, PO Box 21, Baldock, Hertfordshire, SG7 5SH. The company registration number is 03383797.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income shown in the financial statements represents subscriptions received in the year and amounts receivable for regalia sales and events.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell after making due allowance for obsolete and slow moving items.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Taxation

The company is exempt from corporation tax, other than in respect of investment income, it being a company not carrying on a business for the purposes of making a profit.

THE HIGH SHERIFFS' ASSOCIATION OF ENGLAND & WALES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2023 Number	2022 Number
Total	1	1

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	2,720	2,571

5 Current asset investments

	2023 £	2022 £
Other investments measured at fair value	105,596	-

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,308	16,975
Corporation tax	73	3
Accruals and deferred income	15,762	15,759
	26,143	32,737

7 Members' liability

The company is limited by guarantee, not having a share capital, and consequently the liability of an ordinary voting member is limited to a contribution of not more than £5 to the net assets or liabilities of the company on winding up, as set out in the Memorandum and Articles of Association.