

Registered Number 03383535

**CPW (YORKSHIRE) LIMITED**

**REPORT AND ACCOUNTS**

**31 MARCH 2009**

TUESDAY



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30/03/2010

COMPANIES HOUSE

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**CPW (YORKSHIRE) LIMITED**

**REPORT AND ACCOUNTS**

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# **CPW (YORKSHIRE) LIMITED**

## **COMPANY INFORMATION**

### **Directors**

I S Griffiths (resigned 17 04 2009)  
Mrs L Griffiths (resigned 17 04 2009)  
Jody White (appointed 08 04 2009)

### **Secretary**

I S Griffiths (resigned 17 04 2009)

### **Accountants**

W Aspin & Co Limited  
Sutherland House  
89 Albert Road  
Colne  
Lancashire  
BB8 0BS

### **Registered office**

'The Manse'  
Crow Trees Brow  
Chatburn  
Clitheroe  
Lancashire  
BB7 4AA

### **Registered number**

03383535 (England and Wales)

# **CPW (YORKSHIRE) LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 March 2009

### **Principal activities**

The company's principal activity during the year continued to be that of land and property speculation

### **Directors**

The following directors served during the year

I S Griffiths (resigned 17 04 2009)

Mrs L Griffiths (resigned 17 04 2009)

Jody White (appointed 08 04 2009)

### **Political and charitable donations**

During the year, the company made no political nor charitable contributions

### **Small company special provisions**

The report of the directors has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the board on 26 March 2010



Jody White  
Director

# **CPW (YORKSHIRE) LIMITED**

## **ACCOUNTANTS' REPORT**

### **Accountants' report to the directors of CPW (Yorkshire) Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2010  
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year in accordance with the requirements of section 393

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts



W Aspin & Co Limited  
Accountants

Sutherland House  
89 Albert Road  
Colne  
Lancashire  
BB8 0BS

26 March 2010

**CPW (YORKSHIRE) LIMITED**

**PROFIT & LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	2008 £
<b>Turnover – continuing operations</b>	2	0	0
Cost of sales		0	0
		-----	-----
<b>Gross profit / - loss</b>		0	0
Distribution costs		0	0
Administrative expenses		518	482
Other operating profit		0	0
		-----	-----
<b>Operating profit / - loss</b>	3	- 518	- 482
Interest receivable		0	0
Interest payable	4	0	0
		-----	-----
<b>Profit / - loss on ordinary activities before taxation</b>		- 518	- 482
Tax on profit / - loss on ordinary activities	5	0	0
		-----	-----
<b>Profit / - loss for the financial period after taxation</b>		- 518	- 482
Dividends paid, net		0	0
		-----	-----
<b>Retained profit / - loss for the year</b>		- 518	- 482
<b>Retained profit / - loss at 01.04.2008</b>		- 11,393	- 10,911
		-----	-----
<b>Retained profit / - loss c/f</b>		- 11,911	- 11,393
		=====	=====

Turnover and operating profit derive wholly from continuing operations

The results as shown in the profit and loss account are on the historical cost basis

The company has no recognised gains and losses other than the profit and loss for the period

The notes on pages 7 to 12 form part of these financial statements.

**CPW (YORKSHIRE) LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2009**

	<b>Notes</b>		<b>2009 £</b>	<b>2008 £</b>
<b>Fixed assets</b>				
Tangible assets	6		0	0
<b>Current assets</b>				
Stocks	7	112,979	112,979	
Debtors	8	0	0	
Cash at bank and in hand		2	2	
		-----	-----	
		112,981	112,981	
<b>Creditors: amounts falling due within one year</b>	9	124,890	124,372	
		-----	-----	
<b>Net current assets / - liabilities</b>			- 11,909	- 11,391
			-----	-----
<b>Total assets less current liabilities</b>			- 11,909	- 11,391
<b>Creditors: amounts falling due after more than one year</b>	10		0	0
<b>Provisions for liabilities</b>	12		0	0
			-----	-----
<b>Net assets / - liabilities</b>			-11,909	-11,391
			=====	=====
<b>Capital and reserves</b>				
Called up share capital	13		2	2
Profit and loss account	14		-11,911	-11,393
			-----	-----
<b>Shareholders' funds</b>	15		-11,909	-11,391
			=====	=====

**CPW (YORKSHIRE) LIMITED**

**BALANCE SHEET  
(Continued)**

**AS AT 31 MARCH 2009**

For the year ending 31 March 2009 the company was entitled to exemption from audit under section 447 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board on 26 March 2010

And signed on their behalf by



Jody White  
Director

CPW (Yorkshire) Limited Registered Number 03383535



# CPW (YORKSHIRE) LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2009

#### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

##### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	25% p a on WDV
Motor vehicles	25% p a on WDV

##### **Stocks**

Stock is valued at the lower of cost and net realisable value.

##### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

##### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

##### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

##### **Pensions**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**CPW (YORKSHIRE) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

<b>2 Turnover</b>	<b>2009</b>	<b>2008</b>
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
	=====	=====
<b>3 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	0	0
Depreciation of assets held under finance leases and hire purchase contracts	0	0
Amortisation of goodwill	0	0
Directors' remuneration	0	0
Pension costs	0	0
Auditors' remuneration	0	0
	=====	=====
Number of directors to whom benefits accrued under money purchase pension schemes	0	0
	=====	=====
<b>4 Interest payable</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Interest payable	0	0
Non-equity dividends	0	0
	----	----
	0	0
	=====	=====
<b>5 Taxation</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
UK corporation tax	0	0
Deferred tax	0	0
	-----	-----
	0	0
	=====	=====

**CPW (YORKSHIRE) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

**6 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2008	0	0	0
Additions	0	0	0
Disposals	0	0	0
	-----	-----	-----
At 31 March 2009	0	0	0
	=====	=====	=====
<b>Depreciation</b>			
At 1 April 2008	0	0	0
Charge for the year	0	0	0
On disposals	0	0	0
	-----	-----	-----
At 31 March 2009	0	0	0
	=====	=====	=====
<b>Net book value</b>			
At 31 March 2009	0	0	0
	=====	=====	=====
At 31 March 2008	0	0	0
	=====	=====	=====

	<b>2009 £</b>	<b>2008 £</b>
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	0	0
	=====	=====

**7 Stocks**

	<b>2009 £</b>	<b>2008 £</b>
Property stock	112,979	112,979
Work in progress and consumables	0	0
	-----	-----
	112,979	112,979
	=====	=====

**CPW (YORKSHIRE) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

<b>8 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>
Amounts due after more than one year included above	<u>0</u>	<u>0</u>
 <b>9 Creditors: amounts falling due within one year or no fixed payment date</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
Loans received	124,526	124,020
Bank account	0	0
Trade creditors	0	0
Corporation tax	0	0
Other taxes and social security costs	0	0
Other creditors & accruals	364	352
	<u>124,890</u>	<u>124,372</u>
 <b>10 Creditors: amounts falling due after one year</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
Bank loans	0	0
Obligations under finance lease and hire purchase contracts	0	0
	<u>0</u>	<u>0</u>
 <b>11 Loans</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
Creditors include		
Amounts falling due for payment after more than five years	<u>0</u>	<u>0</u>
Secured bank loans	<u>0</u>	<u>0</u>

**CPW (YORKSHIRE) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

**12 Provisions for liabilities**

Deferred taxation.

No provision has been made for deferred taxation as the directors are of the opinion that no liability will crystallise on any of the relevant categories of timing differences for the foreseeable future

If however, deferred taxation were provided for, an analysis of the reserve would have been as follows

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	0	0
Tax losses carried forward	- 3,215	- 3,338
	-----	-----
	- 3,215	- 3,338
	=====	=====

The calculations are made at a tax rate of 28%(2008 -30%) using the reliability method of calculations on taxation timing differences

<b>13 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital</b>		
100 Ordinary shares of £ 1 each	100	100
	=====	=====
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	2	2
	=====	=====

**14 Post balance sheet events**

There were no events after the balance sheet date, which materially affect these accounts

**CPW (YORKSHIRE) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

**15 Transactions with directors**

The company has not received any loans from its directors

Transactions and loans with companies in which the director are involved are shown in  
Note 16 – Related Party Transactions

<b>16 Shareholders' funds</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Reconciliation of movements on shareholders' funds		
Profit / - loss for the financial period after taxation	- 518	- 482
Dividends paid or proposed, net	0	0
	-----	-----
	- 518	- 482
Issued share capital	0	0
Opening shareholders' funds	- 11,391	- 10,909
	-----	-----
Closing shareholders' funds	- 11,909	- 11,391
	=====	=====

**17 Related party transactions**

The results for the year include the following transactions with related parties

<b>Name of company/ individual (transaction)</b>	<b>Nature of relationship</b>	<b>Income/ (expenditure)</b>	<b>Debtor/(Creditor) At end of year</b>
MDC (Pendle) Ltd (loan and interest)	Jody White owns 100% shares of MDC (Pendle) Ltd	2009: (£ Nil) 2008: (£ Nil)	2009 (£ 123,568) 2008 (£ 123,568)
NJW Developments Ltd	Jody White owns 33% shares of NJW Developments Ltd	2009 (£ Nil) 2008 (£ Nil)	2009 (£ 452) 2008 (£ 452)
Ribble Valley Developments Ltd	Jody White owns 100% shares of Ribble Valley Developments Ltd	2009 (£ Nil) 2008 (£ Nil)	2009 (£ 506) 2008 (£ Nil)

The loan from MDC (Pendle) Ltd is included within creditors under other loans note 9

MDC (Pendle) Ltd went into liquidation on 30 01 2008

The loan from NJW Developments Ltd is included within creditors under other loans note 9

NJW Developments Ltd went into administration on 12 03 2009