

CPW (YORKSHIRE) LIMITED

REPORT AND ACCOUNTS

31 MARCH 2008

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CPW (YORKSHIRE) LIMITED

REPORT AND ACCOUNTS

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CPW (YORKSHIRE) LIMITED

COMPANY INFORMATION

Directors

I S Griffiths
Mrs L Griffiths

Secretary

I S Griffiths

Accountants

W Aspin & Co Limited
Sutherland House
89 Albert Road
Colne
Lancashire
BB8 0BS

Registered office

'The Manse'
Crow Trees Brow
Chatburn
Clitheroe
Lancashire
BB7 4AA

Registered number

03383535 (England and Wales)

CPW (YORKSHIRE) LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2008.

Principal activities

The company's principal activity during the year continued to be that of land and property speculation.

Directors

The following directors served during the year:

I S Griffiths
Mrs L Griffiths

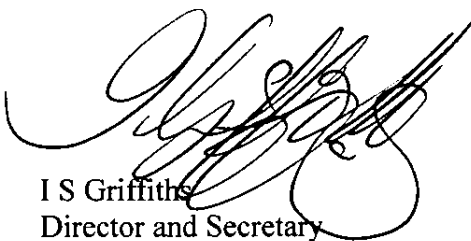
Political and charitable donations

During the year, the company made no political nor charitable contributions.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25 February 2009



I S Griffiths
Director and Secretary

CPW (YORKSHIRE) LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the directors of CPW (Yorkshire) Limited

You consider that the company is exempt from an audit for the year ended 31 March 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

W Aspin & Co Limited
Accountants

Sutherland House
89 Albert Road
Colne
Lancashire
BB8 0BS

25 February 2009

CPW (YORKSHIRE) LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
Turnover – continuing operations	2	0	0
Cost of sales		0	0
		-----	-----
Gross profit / - loss		0	0
Distribution costs		0	0
Administrative expenses		482	666
Other operating profit		0	0
		-----	-----
Operating profit / - loss	3	- 482	- 666
Interest receivable		0	0
Interest payable	4	0	0
		-----	-----
Profit / - loss on ordinary activities before taxation		- 482	- 666
Tax on profit / - loss on ordinary activities	5	0	0
		-----	-----
Profit / - loss for the financial period after taxation		- 482	- 666
Dividends paid, net		0	0
		-----	-----
Retained profit / - loss for the year		- 482	- 666
Retained profit / - loss at 01.04.2007		- 10,911	- 10,245
		-----	-----
Retained profit / - loss c/f		- 11,393	- 10,911
		=====	=====

Turnover and operating profit derive wholly from continuing operations.

The results as shown in the profit and loss account are on the historical cost basis.

The company has no recognised gains and losses other than the profit and loss for the period.

The notes on pages 7 to 12 form part of these financial statements.

CPW (YORKSHIRE) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	6	0	0
Current assets			
Stocks	7	112,979	112,979
Debtors	8	0	0
Cash at bank and in hand		2	2
		-----	-----
		112,981	112,981
Creditors: amounts falling due within one year	9	124,372	123,890
		-----	-----
Net current assets / - liabilities		- 11,391	- 10,909
		-----	-----
Total assets less current liabilities		- 11,391	- 10,909
Creditors: amounts falling due after more than one year	10	0	0
Provisions for liabilities	12	0	0
		-----	-----
Net assets / - liabilities		-11,391	- 10,909
		=====	=====
Capital and reserves			
Called up share capital	13	2	2
Profit and loss account	14	-11,393	- 10,911
		-----	-----
Shareholders' funds	15	-11,391	- 10,909
		=====	=====

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

CPW (YORKSHIRE) LIMITED

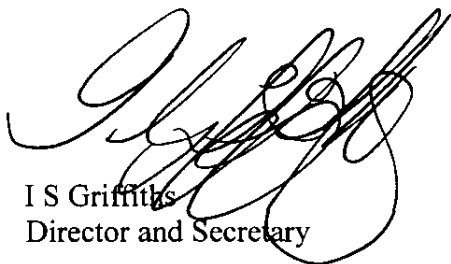
**BALANCE SHEET
(Continued)**

AS AT 31 MARCH 2008

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



I S Griffiths
Director and Secretary

Approved by the board on 25 February 2009

CPW (YORKSHIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% p.a. on WDV
Motor vehicles	25% p.a. on WDV

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

CPW (YORKSHIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

2 Turnover	2008	2007
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
	=====	=====
3 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	0	0
Depreciation of assets held under finance leases and hire purchase contracts	0	0
Amortisation of goodwill	0	0
Directors' remuneration	0	0
Pension costs	0	0
Auditors' remuneration	0	0
	=====	=====
Number of directors to whom benefits accrued under money purchase pension schemes	0	0
	=====	=====
4 Interest payable	2008	2007
	£	£
Interest payable	0	0
Non-equity dividends	0	0
	----	----
	0	0
	=====	=====
5 Taxation	2008	2007
	£	£
UK corporation tax	0	0
Deferred tax	0	0
	----	----
	0	0
	=====	=====

CPW (YORKSHIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

6 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2007	0	0	0
Additions	0	0	0
Disposals	0	0	0
	-----	-----	-----
At 31 March 2008	0	0	0
	=====	=====	=====
Depreciation			
At 1 April 2007	0	0	0
Charge for the year	0	0	0
On disposals	0	0	0
	-----	-----	-----
At 31 March 2008	0	0	0
	=====	=====	=====
Net book value			
At 31 March 2008	0	0	0
	=====	=====	=====
At 31 March 2007	0	0	0
	=====	=====	=====

	2008 £	2007 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	0	0
	=====	=====

7 Stocks

	2008 £	2007 £
Property stock	112,979	112,979
Work in progress and consumables	0	0
	-----	-----
	112,979	112,979
	=====	=====

CPW (YORKSHIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

8 Debtors	2008	2007
	£	£
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Amounts due after more than one year included above	0	0
	<u>0</u>	<u>0</u>
 9 Creditors: amounts falling due within one year or no fixed payment date	 2008	 2007
	£	£
Loans received	124,020	123,538
Bank account	0	0
Trade creditors	0	0
Corporation tax	0	0
Other taxes and social security costs	0	0
Other creditors & accruals	352	352
	<u>124,372</u>	<u>123,890</u>
	<u>124,372</u>	<u>123,890</u>
 10 Creditors: amounts falling due after one year	 2008	 2007
	£	£
Bank loans	0	0
Obligations under finance lease and hire purchase contracts	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
 11 Loans	 2008	 2007
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	0	0
	<u>0</u>	<u>0</u>
Secured bank loans	0	0
	<u>0</u>	<u>0</u>

CPW (YORKSHIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

12 Provisions for liabilities

Deferred taxation:

No provision has been made for deferred taxation as the directors are of the opinion that no liability will crystallise on any of the relevant categories of timing differences for the foreseeable future.

If however, deferred taxation were provided for, an analysis of the reserve would have been as follows:

	2008	2007
	£	£
Accelerated capital allowances	0	0
Tax losses carried forward	- 3,338	- 3,224
	-----	-----
	<u>- 3,338</u>	<u>- 3,224</u>

The calculations are made at a tax rate of 30% using the reliability method of calculations on taxation timing differences.

13 Share capital

2008	2007
£	£

Authorised share capital

100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
---------------------------------	------------	------------

Allotted, called up and fully paid

2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
-------------------------------	----------	----------

14 Post balance sheet events

There were no events after the balance sheet date, which materially affect these accounts.

CPW (YORKSHIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

15 Transactions with directors

The company has not received any loans from its directors.

Transactions and loans with companies in which the director are involved are shown in Note 16 – Related Party Transactions.

16 Shareholders' funds	2008	2007
	£	£
Reconciliation of movements on shareholders' funds		
Profit / - loss for the financial period after taxation	- 482	- 666
Dividends paid or proposed, net	0	0
	-----	-----
	- 482	- 666
Issued share capital	0	0
Opening shareholders' funds	- 10,909	- 10,243
	-----	-----
Closing shareholders' funds	-11,391	- 10,909
	=====	=====

17 Related party transactions

The results for the year include the following transactions with related parties:

Name of company/ individual (transaction)	Nature of relationship	Income/ (expenditure)	Debtor/(Creditor) At end of year
MDC (Pendle) Ltd (loan and interest)	Jody White owns 100% shares of MDC (Pendle) Ltd	2008: (£ Nil) 2007: (£ Nil)	2008: (£ 123,568) 2007: (£ 123,538)
NJW Developments Ltd	Jody White owns 33% shares of NJW Developments Ltd	2008: (£ Nil) 2007: (£ Nil)	2008: (£ 452) 2007: (£ Nil)

Jody White is the son of G L White. The loan from MDC (Pendle) Ltd is included within creditors under other loans note 9.

CPW (YORKSHIRE) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

		2008		2007
	£	£	£	£
Sales		0		0
Cost of sales:				
Purchases, after stock adjustment	0		0	
Estate Agents commission on sale	0		0	
Legal fees	0	0	0	0
	----	----	----	----
Gross profit / - loss		0		0
Rent received		0		0
Interest received		0		0
		----		----
		0		0
Less overheads				
Insurance	0		201	
Accountancy charges	352		335	
Registrar of Companies	130	482	130	666
	----	----	----	----
		- 482		- 666
Less interest payable				
Bank interest	0		0	
Loan interest	0	0	0	0
	----	----	----	----
Net profit / - loss for the year		- 482		- 666
Less Corporation Tax - Payable/Receivable		0		0
		----		----
		- 482		- 666
Profit & Loss Account Brought Forward		- 10,911		- 10,245
		-----		-----
Profit & Loss Account Carried Forward		-11,393		- 10,911
		=====		=====

This page does not form part of the statutory accounts