

Unaudited Financial Statements for the Year Ended 31st March 2023

for

Rail Professional Development Limited

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for the Year Ended 31st March 2023**

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Rail Professional Development Limited

**Company Information
for the Year Ended 31st March 2023**

DIRECTORS:

P Durrant
G H Mawby

REGISTERED OFFICE:

Cranes House
5 Paycocke Road
Basildon
Essex
SS14 3DP

REGISTERED NUMBER:

03383423 (England and Wales)

ACCOUNTANTS:

Beam & Co Accountancy Limited
1579 London Road
Leigh on Sea
Essex
SS9 2SG

Balance Sheet
31st March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		38,750		35,105
CURRENT ASSETS					
Stocks		2,500		2,100	
Debtors	5	317,586		425,463	
Cash at bank and in hand		429,210		223,243	
		749,296		650,806	
CREDITORS					
Amounts falling due within one year	6	366,041		327,210	
NET CURRENT ASSETS			383,255		323,596
TOTAL ASSETS LESS CURRENT LIABILITIES			422,005		358,701
PROVISIONS FOR LIABILITIES			8,887		6,009
NET ASSETS			413,118		352,692
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings			412,918		352,492
SHAREHOLDERS' FUNDS			413,118		352,692

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th November 2023 and were signed on its behalf by:

G H Mawby - Director

P Durrant - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. STATUTORY INFORMATION

Rail Professional Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2022	114,661
Additions	18,420
Disposals	(17,871)
At 31st March 2023	<u>115,210</u>
DEPRECIATION	
At 1st April 2022	79,556
Charge for year	13,912
Eliminated on disposal	(17,008)
At 31st March 2023	<u>76,460</u>
NET BOOK VALUE	
At 31st March 2023	<u>38,750</u>
At 31st March 2022	<u>35,105</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	291,909	398,081
Other debtors	25,677	27,382
	<u>317,586</u>	<u>425,463</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	31,439	46,490
Taxation and social security	145,676	147,847
Other creditors	188,926	132,873
	<u>366,041</u>	<u>327,210</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.23	31.3.22
Number:	Class:	Nominal value:	£	£
100	Ordinary	£100	100	100
47	Ordinary 'A'	£1	47	47
10	Ordinary 'B'	£1	10	10
22	Ordinary 'C'	£1	22	22
21	Ordinary 'D'	£1	21	21
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.