

# **WATLING PROPERTY SERVICES LIMITED**

**Company Registration Number:  
03382919 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st July 2011**

**End date: 30th June 2012**

**SUBMITTED**

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# **WATLING PROPERTY SERVICES LIMITED**

## **Company Information for the Period Ended 30th June 2012**

<b>Director:</b>	Ian Watling
<b>Company secretary:</b>	Ann Watling
<b>Registered office:</b>	The Old Post Office Cwmfelin Mynach Whitland Carmarthenshire SA34 0DH
<b>Company Registration Number:</b>	03382919 (England and Wales)

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# WATLING PROPERTY SERVICES LIMITED

## Abbreviated Balance sheet As at 30th June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	1,018	757
<b>Total fixed assets:</b>		<u>1,018</u>	<u>757</u>
<b>Current assets</b>			
Stocks:		1,970	0
Debtors:		0	0
Cash at bank and in hand:		484	1,004
<b>Total current assets:</b>		<u>2,454</u>	<u>1,004</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		0	0
<b>Net current assets (liabilities):</b>		<u>2,454</u>	<u>1,004</u>
<b>Total assets less current liabilities:</b>		3,472	1,761
Creditors: amounts falling due after more than one year:		0	0
<b>Provision for liabilities:</b>		0	0
<b>Total net assets (liabilities):</b>		<u><u>3,472</u></u>	<u><u>1,761</u></u>

The notes form part of these financial statements

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# WATLING PROPERTY SERVICES LIMITED

## Abbreviated Balance sheet As at 30th June 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:	3	3,985	3,985
Revaluation reserve:		0	0
Profit and Loss account:		( 513 )	( 2,224 )
<b>Total shareholders funds:</b>		<u>3,472</u>	<u>1,761</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 March 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Ian Watling  
Status: Director

The notes form part of these financial statements

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# **WATLING PROPERTY SERVICES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th June 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

This is the 14th year as trading as a Limited Company. For this year, 2010/2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for, 1) ensuring the company keeps accounting records which comply with Section 386 and 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act, relating to accounts, so as far applicable to the company.

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period of the account.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and vehicles 25% on cost.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets include purchased goodwill and patents. This is not applicable for these accounts as none are held or claimed against.

#### **Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Assets obtained under hire purchase contracts or finance leases will be capitalized in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Research and development expenditure is written off in the year in which it is incurred.

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# WATLING PROPERTY SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st July 2011:	3,605
Additions:	600
At 30th June 2012:	4,205
<b>Depreciation</b>	
At 01st July 2011:	2,848
Charge for year:	339
At 30th June 2012:	3,187
<b>Net book value</b>	
At 30th June 2012:	1,018
At 30th June 2011:	757

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# WATLING PROPERTY SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

### 3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1,328.33	3,985
Total share capital:			<u>3,985</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1,328.33	3,985
Total share capital:			<u>3,985</u>

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