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KNARR MILL INDUSTRIAL ESTATE LIMITED

ABBREVIATED ACCOUNTS

2006

Abbreviated Balance Sheet	1 & 2
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KNARR MILL INDUSTRIAL ESTATE LIMITEDABBREVIATED BALANCE SHEETAT 31ST MARCH 2006

	<u>Note</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
FIXED ASSETS			
Tangible	2	142110	145497
CURRENT ASSETS			
Cash at bank		2671	19913
Cash in hand		285	365
Debtors		3109	3360
		<hr/>	<hr/>
		6065	23638
		<hr/>	<hr/>
CREDITORS			
Amounts falling due within one year	3	18608	50712
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(12543)	(27074)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		129567	118423
CREDITORS			
Amounts falling due after more than one year	3	(4841)	(15091)
		<hr/>	<hr/>
		124726	103332
		<hr/>	<hr/>

KNARR MILL INDUSTRIAL ESTATE LIMITEDABBREVIATED BALANCE SHEETAT 31ST MARCH 2006

	<u>Note</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		124626	103232
		<hr/>	<hr/>
		124726	103332
		<hr/>	<hr/>

Directors' statement

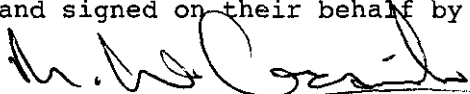
In the directors opinion the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 for the year ended 31st March 2006.

No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the company's accounts for the year ended 31st March 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 12th September 2006
and signed on their behalf by :



M W GARSIDE - DIRECTOR

The annexed notes form part of these accounts

KNARR MILL INDUSTRIAL ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting policies

- i) The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).
- ii) The accounts are prepared on the historical cost basis of accounting.
- iii) Depreciation is calculated at rates estimated to write off the cost of the assets over their useful lives.

The main rate generally in use is :

Buildings - 2% per annum straight line

- iv) Turnover represents the net amounts in respect of rents receivable and services supplied and excludes value added tax.

2. Fixed assets - Tangible

	<u>Freehold Land and Buildings</u> £
<u>COST</u>	
At 31 st March 2005	
and at 31 st March 2006	171465

<u>DEPRECIATION</u>	
At 31 st March 2005	25968
Charge for year	3387

At 31 st March 2006	29355

<u>NET BOOK VALUE</u>	
At 31 st March 2005	145497
	=====
At 31 st March 2006	142110
	=====

3. Creditors

Creditors include a secured bank loan the aggregate of which is £14639 (2005 £13808).

4. Share capital

The authorised share capital of the company comprises 100 ordinary shares of £1 each, all of which are issued and fully paid.

5. Transactions with directors

Rents and services arising from tenancies with the directors during the year were £14409 (2005 - £12484). The balance owed to the directors at 31st March 2006 was £Nil (2005 - £35000).