

03382760

KNARR MILL INDUSTRIAL ESTATE LIMITED

ABBREVIATED ACCOUNTS

2005

Abbreviated Balance Sheet

1 & 2

Notes to the Abbreviated Accounts

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A37  
COMPANIES HOUSE

\*RFYTG9FK\*

0406  
11/10/05

KNARR MILL INDUSTRIAL ESTATE LIMITEDABBREVIATED BALANCE SHEETAT 31<sup>ST</sup> MARCH 2005

	<u>Note</u>	2005 <u>£</u>	2004 <u>£</u>
FIXED ASSETS			
Tangible	2	145497	148884
CURRENT ASSETS			
Cash at bank		19913	20264
Cash in hand		365	155
Debtors		3360	3360
		<hr/>	<hr/>
		23638	23779
		<hr/>	<hr/>
CREDITORS			
Amounts falling due within one year	3	50712	64236
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(27074)	(40457)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		118423	108427
CREDITORS			
Amounts falling due after more than one year	3	(15091)	(24224)
		<hr/>	<hr/>
		103332	84203
		<hr/>	<hr/>

KNARR MILL INDUSTRIAL ESTATE LIMITEDABBREVIATED BALANCE SHEETAT 31<sup>ST</sup> MARCH 2005

	<u>Note</u>	2005 <u>£</u>	2004 <u>£</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		103232	84103
		<hr/>	<hr/>
		103332	84203
		<hr/>	<hr/>

Directors' statement

In the directors opinion the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 for the year ended 31<sup>st</sup> March 2005.

No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the company's accounts for the year ended 31<sup>st</sup> March 2005.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 4<sup>th</sup> October 2005  
and signed on their behalf by :

M W GARSIDE - DIRECTOR



The annexed notes form part of these accounts

KNARR MILL INDUSTRIAL ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting policies

- i) The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- ii) The accounts are prepared on the historical cost basis of accounting.
- iii) Depreciation is calculated at rates estimated to write off the cost of the assets over their useful lives.

The main rate generally in use is :

Buildings                      -                      2% per annum straight line

- iv) Turnover represents the net amounts invoiced to customers in respect of services supplied and excludes value added tax.

2. Fixed assets – Tanqible

	<u>Freehold Land and Buildings</u> £
<u>COST</u>	
At 31 <sup>st</sup> March 2004	
and at 31 <sup>st</sup> March 2005	171465
	<hr/>
<u>DEPRECIATION</u>	
At 31 <sup>st</sup> March 2004	22581
Charge for year	3387
	<hr/>
At 31 <sup>st</sup> March 2005	25968
	<hr/>
<u>NET BOOK VALUE</u>	
At 31 <sup>st</sup> March 2004	148884
	<hr/> <hr/>
At 31 <sup>st</sup> March 2005	145497
	<hr/> <hr/>

3. Creditors

Creditors include a secured bank loan the Aggregate of which is £23808 (2004 £32111).

4. Share capital

The authorised share capital of the company comprises 100 ordinary shares of £1 each, all of which are issued and fully paid.

5. Transactions with directors

Rents and services arising from tenancies with the directors during the year were £12484 (2004 - £11169). The balance owed to the directors at 31<sup>st</sup> March 2005 was £35000 (2004 - £50000).