

**REGISTERED NUMBER: 03382578 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2017**

**FOR**

**AVT GROUP LIMITED**

FRIDAY



\*A7ALAE6B\*

A10

20/07/2018

#377

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2017**

---

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

---

**AVT GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST OCTOBER 2017**

---

**DIRECTORS:** J D Fox  
P C Orpen

**SECRETARY:** P C Orpen

**REGISTERED OFFICE:** AVT House  
Stone Street  
Brighton  
East Sussex  
BN1 2HB

**REGISTERED NUMBER:** 03382578 (England and Wales)

**ACCOUNTANTS:** Currie Accountancy Limited  
Chartered Accountants  
First Floor  
13a High Street  
Edenbridge  
Kent  
TN8 5AB

**BALANCE SHEET**  
**31ST OCTOBER 2017**

|                                              | Notes | 2017<br>£             | 2016<br>£             |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 3     | 600,000               | 600,000               |
| Investments                                  | 4     | 210,932               | 149,087               |
|                                              |       | <u>810,932</u>        | <u>749,087</u>        |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Cash at bank                                 | 2     |                       | 33                    |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 5     | <u>287,143</u>        | <u>286,563</u>        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(287,141)</u>      | <u>(286,530)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><u>523,791</u></u> | <u><u>462,557</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      |       | 79,687                | 79,687                |
| Share premium                                |       | 403,695               | 403,695               |
| Retained earnings                            |       | <u>40,409</u>         | <u>(20,825)</u>       |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>523,791</u></u> | <u><u>462,557</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AVT GROUP LIMITED (REGISTERED NUMBER: 03382578)

**BALANCE SHEET - continued**  
**31ST OCTOBER 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19/07/2018 and were signed on its behalf by:



.....  
P C Orpen - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2017**

---

**1. STATUTORY INFORMATION**

AVT Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Tangible fixed assets**

Freehold property is stated at fair value and no depreciation is provided.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2017**

**3. TANGIBLE FIXED ASSETS**

|                                               | <b>Land and<br/>buildings<br/>£</b> |
|-----------------------------------------------|-------------------------------------|
| <b>COST</b>                                   |                                     |
| At 1st November 2016<br>and 31st October 2017 | <u>600,000</u>                      |
| <b>NET BOOK VALUE</b>                         |                                     |
| At 31st October 2017                          | <u>600,000</u>                      |
| At 31st October 2016                          | <u>600,000</u>                      |

**4. FIXED ASSET INVESTMENTS**

|                                               | <b>Shares in<br/>group<br/>undertakings<br/>£</b> |
|-----------------------------------------------|---------------------------------------------------|
| <b>COST</b>                                   |                                                   |
| At 1st November 2016<br>and 31st October 2017 | <u>567,901</u>                                    |
| <b>PROVISIONS</b>                             |                                                   |
| At 1st November 2016<br>Provision for year    | <u>418,814<br/>(61,845)</u>                       |
| At 31st October 2017                          | <u>356,969</u>                                    |
| <b>NET BOOK VALUE</b>                         |                                                   |
| At 31st October 2017                          | <u>210,932</u>                                    |
| At 31st October 2016                          | <u>149,087</u>                                    |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| Amounts owed to group undertakings | <u>287,143</u>    | <u>286,563</u>    |