

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**LLOYDS REMOVALS LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2014**

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**LLOYDS REMOVALS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2014**

<b>DIRECTOR:</b>	Mr T P Elliott
<b>SECRETARY:</b>	Mr D Turner
<b>REGISTERED OFFICE:</b>	Unit 12 Tokenspire Business Park Hull Road BEVERLEY East Yorkshire HU17 0TB
<b>REGISTERED NUMBER:</b>	03382554 (England and Wales)
<b>BANKERS:</b>	Yorkshire Bank PLC 39 Saturday Market Place Beverley HU17 9AQ

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		8,836		11,145
			<u>8,836</u>		<u>11,145</u>
<b>CURRENT ASSETS</b>					
Debtors		81,147		82,664	
Cash at bank and in hand		<u>13,124</u>		<u>28</u>	
		94,271		82,692	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>100,993</u>		<u>90,243</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,722)</u>		<u>(7,551)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,114		3,594
<b>PROVISIONS FOR LIABILITIES</b>			<u>765</u>		<u>1,007</u>
<b>NET ASSETS</b>			<u>1,349</u>		<u>2,587</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>349</u>		<u>1,587</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,349</u>		<u>2,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 27 February 2015 and were signed by:

Mr T P Elliott - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date, the company's net current liabilities exceeded its net current assets. The company has received assurance from the director that they will continue to give financial support to the company for twelve months from the date of signing these financial statements.

On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, recognised when the service is provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, has been fully amortised over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2014**

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 June 2013  
and 31 May 2014

14,050

**AMORTISATION**

At 1 June 2013  
and 31 May 2014

14,050

**NET BOOK VALUE**

At 31 May 2014

-

At 31 May 2013

-

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 June 2013  
and 31 May 2014

83,781

**DEPRECIATION**

At 1 June 2013

72,636

Charge for year

2,309

At 31 May 2014

74,945

**NET BOOK VALUE**

At 31 May 2014

8,836

At 31 May 2013

11,145

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
<b>Mr T P Elliott</b>		
Balance outstanding at start of year	51,067	27,856
Amounts advanced	29,070	36,481
Amounts repaid	(32,900)	(13,270)
Balance outstanding at end of year	47,237	51,067

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.