

Registration number 03382506

**C & J Dynes Limited**  
**Abbreviated accounts**  
**Year Ended 30 September 2006**

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## **C & J Dynes Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**C & J Dynes Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of C & J Dynes Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us


This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Hughes House  
6 Church Street  
Banbridge**

  
**Jones Peters  
Chartered Accountants  
23 November 2007**

**C & J Dynes Limited**

**Abbreviated balance sheet  
as at 30 September 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		120,825		-
Tangible assets	2		433,711		-
Investments	2		-		528,683
			<u>554,536</u>		<u>528,683</u>
<b>Current assets</b>					
Stocks		10,903		-	
Debtors		22,847		271	
Cash at bank and in hand		201,771		-	
		<u>235,521</u>		<u>271</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(705,498)</u>		<u>(567,301)</u>	
<b>Net current liabilities</b>			<u>(469,977)</u>		<u>(567,030)</u>
<b>Total assets less current liabilities</b>			84,559		(38,347)
<b>Creditors: amounts falling due after more than one year</b>			<u>(10,687)</u>		<u>-</u>
<b>Net assets/(liabilities)</b>			<u>73,872</u>		<u>(38,347)</u>
<b>Capital and reserves</b>					
Called up share capital	3		8		8
Profit and loss account			73,864		(38,355)
<b>Shareholders' funds</b>			<u>73,872</u>		<u>(38,347)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**C & J Dynes Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2007 and signed on its behalf by

**C P Dynes**  
**Director**

A handwritten signature in black ink, appearing to be 'CP Dynes', with a long horizontal stroke extending to the right.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **C & J Dynes Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 25 years
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	25% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.6. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.7. Stock**

Stock is valued at the lower of cost and net realisable value

**C & J Dynes Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2006**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
At 1 October 2005	-	-	528,683	528,683
Additions	170,000	446,378	-	616,378
Disposals	-	-	(528,683)	(528,683)
At 30 September 2006	<u>170,000</u>	<u>446,378</u>	<u>-</u>	<u>616,378</u>
<b>Depreciation and Provision for diminution in value</b>				
Charge for year	49,175	12,667	-	61,842
At 30 September 2006	<u>49,175</u>	<u>12,667</u>	<u>-</u>	<u>61,842</u>
<b>Net book values</b>				
At 30 September 2006	<u>120,825</u>	<u>433,711</u>	<u>-</u>	<u>554,536</u>
At 30 September 2005	<u>-</u>	<u>-</u>	<u>528,683</u>	<u>528,683</u>
 3 Share capital			<b>2006 £</b>	<b>2005 £</b>
<b>Authorised equity</b>				
100 Ordinary shares of £1 each			<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid equity</b>				
8 Ordinary shares of £1 each			<u>8</u>	<u>8</u>