

REGISTERED NUMBER: 03382503 (England and Wales)

Abbreviated Accounts

for the year ended 31 May 2008

for

**DAVID PRICE WOODWORKING MACHINERY
LIMITED**

TUESDAY



AME1Y2S3

A28

02/09/2008

256

COMPANIES HOUSE

**DAVID PRICE WOODWORKING MACHINERY
LIMITED**

**Contents of the Abbreviated Accounts
for the year ended 31 May 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**DAVID PRICE WOODWORKING MACHINERY
LIMITED**

**Company Information
for the year ended 31 May 2008**

DIRECTOR: D C Price

SECRETARY: Mrs H Price

REGISTERED OFFICE: C/o KTS Owens Thomas
The Counting House
Celtic Gateway
CARDIFF
CF11 0SN

REGISTERED NUMBER: 03382503 (England and Wales)

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

**DAVID PRICE WOODWORKING MACHINERY
LIMITED**

**Abbreviated Balance Sheet
31 May 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	6,310	7,478
CURRENT ASSETS			
Debtors		1,750	224
Cash at bank		130,460	136,104
		<u>132,210</u>	<u>136,328</u>
CREDITORS			
Amounts falling due within one year		(85,189)	(79,220)
NET CURRENT ASSETS		<u>47,021</u>	<u>57,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,331</u>	<u>64,586</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		53,321	64,576
SHAREHOLDERS' FUNDS		<u>53,331</u>	<u>64,586</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

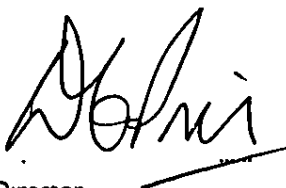
The notes form part of these abbreviated accounts

**DAVID PRICE WOODWORKING MACHINERY
LIMITED**

**Abbreviated Balance Sheet - continued
31 May 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21/8/08. and were signed by



D C Price - Director

The notes form part of these abbreviated accounts

**DAVID PRICE WOODWORKING MACHINERY
LIMITED**

**Notes to the Abbreviated Accounts
for the year ended 31 May 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007 and 31 May 2008	16,279
DEPRECIATION	
At 1 June 2007	8,801
Charge for year	1,168
At 31 May 2008	9,969
NET BOOK VALUE	
At 31 May 2008	6,310
At 31 May 2007	7,478

**DAVID PRICE WOODWORKING MACHINERY
LIMITED**

**Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2008**

3 CALLED UP SHARE CAPITAL

Authorised. Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
10	Ordinary	£1	<u>10</u>	<u>10</u>