

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2009
for
Aetas Limited**

THURSDAY



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COMPANIES HOUSE

Aetas Limited (Registered number: 3379667)

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for the Year Ended 31 December 2009**

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Aetas Limited

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS:

R G Ellis
D Monger
E B Bourke

REGISTERED OFFICE:

Pixham End
Dorking
Surrey
RH4 1QA

REGISTERED NUMBER:

3379667 (England and Wales)

Aetas Limited (Registered number: 3379667)

**Report of the Directors
for the Year Ended 31 December 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009

REVIEW OF BUSINESS

The company was dormant throughout the year and consequently the company has made neither a profit nor a loss. No significant change in the activities of the company is envisaged in the forthcoming year.

DIRECTORS

D Monger has held office during the whole of the period from 1 January 2009 to the date of this report.

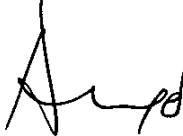
Other changes in directors holding office are as follows:

R G Ellis – resigned 31 December 2009

E B Bourke – appointed 31 December 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D Monger – Director

Date 6 July 2010

**Balance Sheet
31 December 2009**

| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------|-----------|
| CURRENT ASSETS | | | |
| Debtors | 2 | <u>2</u> | <u>2</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2</u> | <u>2</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 3 | 2 | 2 |
| Profit and loss account | 4 | <u>-</u> | <u>-</u> |
| SHAREHOLDERS' FUNDS | 7 | <u>2</u> | <u>2</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 July 2010 and were signed on its behalf by



D Monger - Director

**Profit and Loss Account
for the Year Ended 31 December 2009**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is a wholly owned subsidiary of Sesame Services Limited and is included in the consolidated financial statements of Friends Provident Group plc, which are publicly available. Consequently the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 Cash Flow Statements (Revised 1996)

2 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2009 £ | 2008 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | <u>2</u> | <u>2</u> |

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

| | Nominal value £1 | 2009 £ | 2008 £ |
|-------------------|------------------------|-----------|-----------|
| 2 Ordinary Shares | | <u>2</u> | <u>2</u> |
| | | <u>2</u> | <u>2</u> |

4 RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 January 2009 | - |
| Profit for the year | <u>-</u> |
| At 31 December 2009 | <u>-</u> |

5 ULTIMATE PARENT COMPANY

The company's immediate parent company is Sesame Services Limited, a company registered in England and Wales

The company's ultimate parent undertaking is Resolution Limited, which is incorporated in Guernsey. Copies of the Group Report and Accounts of Resolution Limited can be viewed via its website at www.resolution.gg

The smallest Group in which the results of the company are consolidated is that headed by Friends Provident Group plc. Copies of the Group Report and Accounts of Friends Provident Group plc can be viewed via its website at www.friendsprovident.com

6 RELATED PARTY DISCLOSURES

The company has also taken advantage of the exemption under paragraph 3(c) of FRS8 'Related Party Disclosures' not to disclose transactions with group undertakings since the beneficial owner of the entire equity share capital of the company during the year was Friends Provident Group plc and the financial statements of the parent company are publicly available. There were no other related party transactions requiring disclosure.

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | 2009 £ | 2008 £ |
|-------------------------------|-----------|-----------|
| Profit for the financial year | - | - |
| Opening shareholders' funds | <u>2</u> | <u>2</u> |
| Closing shareholders' funds | <u>2</u> | <u>2</u> |