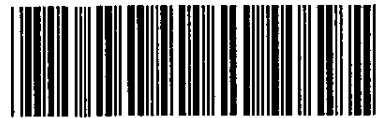


REGISTERED NUMBER: 03379667 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2011
for
Sesame Regulatory Services Limited**



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COMPANIES HOUSE

Sesame Regulatory Services Limited (Registered number: 03379667)

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for the Year Ended 31 December 2011**

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Sesame Regulatory Services Limited

**Company Information
for the Year Ended 31 December 2011**

DIRECTORS:

D Monger
E B Bourke

REGISTERED OFFICE:

Pixham End
Dorking
Surrey
RH4 1QA

REGISTERED NUMBER:

03379667 (England and Wales)

**Report of the Directors
for the Year Ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011

REVIEW OF BUSINESS

The company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the year and consequently the company has made neither a profit nor a loss. No significant change in the activities of the company is envisaged in the forthcoming year.

DIVIDENDS

The directors do not recommend the payment of a dividend for the year ended 31 December 2011 (2010: £nil).

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report.


D Monger
E B Bourke

DIRECTORS AND OFFICERS – INDEMNITY AND INSURANCE

Friends Life Group plc, the intermediate parent, maintains insurance cover in respect of directors' and officers' liabilities. In addition, qualifying third party indemnity arrangements (as defined in section 234 of the Companies Act 2006) are in force for the benefit of the directors within the Group and were in force for the benefit of former directors of the Group during 2011. Copies of the indemnities are available for inspection from the registered office of Friends Life Group plc.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D Monger - Director

Date 19 March 2012

Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 19 March 2012 and were signed on its behalf by


E B Bourke - Director

Profit and Loss Account
for the Year Ended 31 December 2011

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements

2 DEBTORS· AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011	2010
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4 ULTIMATE PARENT COMPANY

The Company's immediate parent company is Sesame Services Limited, a company registered in England and Wales

The Company's ultimate parent undertaking is Resolution Limited, which is incorporated in Guernsey Copies of the Group Report and Accounts of Resolution Limited can be viewed via its website at www.resolution.gg

The smallest Group in which the results of the Company are consolidated is that headed by Friends Life Group plc

5 RELATED PARTY DISCLOSURES

	2011	2010
	£	£
Included within amounts owed by group undertakings are		
Sesame Services Limited	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>