

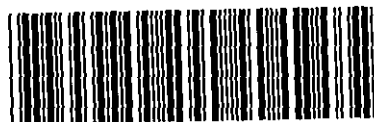
Company Registration Number 3379667

**AETAS LIMITED**

Report and financial statements

31 May 2006

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# **AETAS LIMITED**

## **DIRECTOR'S REPORT**

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The Director presents his annual report and financial statements for the year ended 31 May 2006.

### **Principal activities**

The Company was dormant throughout the year. No significant change in the activities of the Company is envisaged in the forthcoming year.

### **Director and Director's interests**

The Director who served during the year was as follows:

Misys Corporate Director Limited

The Director did not have any interest in shares of the Company or any other group undertakings which require disclosure under the provisions of the Companies Act 1985.

### **Statement of Director's responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The directors are responsible for preparing financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

In accordance with section 249AA and 249B of the Companies Act 1985, the Company was entitled to exemption from the requirement to have its financial statements for the year ended 31 May 2006 audited.

By order of the Board

A handwritten signature in cursive script, appearing to read 'Andrew Gray', written in dark ink.

E A Gray  
**Company Secretary**  
5 March 2007

# AETAS LIMITED

## BALANCE SHEET

	Note	31 May 2006 £	31 May 2005 £
<b>NET ASSETS</b>			
Debtors	3	<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>2</u>	<u>2</u>

The Company has not traded during the year, consequently no profit and loss account is submitted.

The Director:

- i. confirms that for the year ended 31 May 2006 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its financial statements audited.
- ii. confirms that members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- iii. acknowledges his responsibility for:
  - ensuring the Company keeps accounting records which comply with section 221; and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved and signed by the Director on 5 March 2007.



For and on behalf of  
Misys Corporate Director Limited  
Director

## AETAS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards.

#### 2. CASH FLOW AND RELATED PARTY DISCLOSURES

The Company is a wholly owned subsidiary of Misys plc and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996) 'Cash Flow Statements'.

The Company has also taken advantage of the exemption under FRS8 'Related Party Disclosures' not to disclose transactions with group undertakings since Misys plc is the beneficial owner of the entire equity share capital of the Company.

#### 3. DEBTORS

	31 May 2006 £	31 May 2005 £
Amounts owed by Group undertakings	<u>2</u>	<u>2</u>

#### 4. CALLED UP SHARE CAPITAL

	31 May 2006 £	31 May 2005 £
<b>Authorised</b> 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, issued and fully paid</b> 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 5. ULTIMATE PARENT COMPANY

The Company's immediate parent company is Sesame Services Limited.

The parent company of both the largest and smallest group in which AETAS Limited is included in consolidated accounts is that of Misys plc.

The Company's ultimate parent company and controlling party is Misys plc, a company registered in England and Wales. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.