

COMPANY REGISTRATION NUMBER 03379428

DESNAS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2015

FRIDAY



A22 *A57UU8XL* #32
27/05/2016
COMPANIES HOUSE

DUNCAN BOXWELL & COMPANY LTD

Chartered Accountants
Montrose House
Clayhill Park
Neston
Cheshire
CH64 3RU

DESNAS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

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DESNAS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF DESNAS LIMITED YEAR ENDED 31 AUGUST 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



DUNCAN BOXWELL & COMPANY LTD
Chartered Accountants

Montrose House
Clayhill Park
Neston
Cheshire
CH64 3RU

24 May 2016

DESNAS LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>108,778</u>	<u>112,984</u>
		<u>108,778</u>	<u>112,984</u>
CURRENT ASSETS			
Stocks		3,500	3,500
Debtors		19,449	18,773
Cash at bank and in hand		<u>6,581</u>	<u>12,059</u>
		29,530	34,332
CREDITORS: Amounts falling due within one year		<u>6,609</u>	<u>7,798</u>
NET CURRENT ASSETS		<u>22,921</u>	<u>26,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,699</u>	<u>139,518</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	125,500	125,500
Profit and loss account		<u>6,199</u>	<u>14,018</u>
SHAREHOLDERS' FUNDS		<u>131,699</u>	<u>139,518</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

DESNAS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2015

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

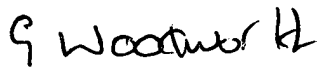
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 May 2016.

G H Woodworth
Director



Company Registration Number: 03379428

The notes on pages 4 to 6 form part of these abbreviated accounts.

DESNAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods.

Rental income is accrued on a time basis, by reference to the agreements entered.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20%
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2%
Fixtures & Fittings	-	15%
Motor Vehicles	-	15%
Equipment	-	15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DESNAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DESNAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2014 and 31 August 2015	<u>20,000</u>	<u>249,928</u>	<u>269,928</u>
DEPRECIATION			
At 1 September 2014	20,000	136,944	156,944
Charge for year	<u>—</u>	<u>4,206</u>	<u>4,206</u>
At 31 August 2015	<u>20,000</u>	<u>141,150</u>	<u>161,150</u>
NET BOOK VALUE			
At 31 August 2015	<u>—</u>	<u>108,778</u>	<u>108,778</u>
At 31 August 2014	<u>—</u>	<u>112,984</u>	<u>112,984</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the year the company advanced £12,980 to G Woodworth, the director. The advance was unsecured, has not fixed repayment date and attracts interest at 3.25% upto Mar 2015 and 3.00% from Mar 2015 to Aug 2015. The closing balance on the loan account was £12,980 (2014 - £9,566).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No.	£	2014 No.	£
Ordinary shares of £1 each	<u>125,500</u>	<u>125,500</u>	<u>125,500</u>	<u>125,500</u>