

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 30 MAY 1997 TO 31 DECEMBER 1997**  
**FOR**  
**CO. MET INFORMATION TECHNOLOGY LIMITED**



**CO. MET INFORMATION TECHNOLOGY LIMITED**

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FOR THE PERIOD 30 MAY 1997 TO 31 DECEMBER 1997**

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**CO. MET INFORMATION TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 30 MAY 1997 TO 31 DECEMBER 1997**

**DIRECTOR:** B.J. Alsford

**SECRETARY:** A.C.L. Natt

**REGISTERED OFFICE:** 3 Regent Parade  
Harrogate  
North Yorkshire  
HG1 5AN

**REGISTERED NUMBER:** 03379147 (England and Wales)

**ACCOUNTANTS:** Cook Trotter & Co  
Chartered Accountants  
3 Regent Parade  
Harrogate  
North Yorkshire  
HG1 5AN

**BANKERS:** Midland Bank plc  
7 Prospect Crescent  
Harrogate  
North Yorkshire  
HG1 1RN

**CO. MET INFORMATION TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 1997**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		10,960
<b>CURRENT ASSETS:</b>			
Debtors		18,204	
Cash at bank		13,000	
		<u>31,204</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>18,183</u>	
<b>NET CURRENT ASSETS:</b>			<u>13,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			23,981
<b>CREDITORS:</b> Amounts falling due after more than one year	3		40,000
			<u>£(16,019)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		100
Profit and loss account			<u>(16,119)</u>
Shareholders' funds			<u>£(16,019)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 December 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



B.J. Alsford - DIRECTOR

Approved by the Board on 30 June 1998

The notes form part of these financial statements

**CO. MET INFORMATION TECHNOLOGY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 30 MAY 1997 TO 31 DECEMBER 1997**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The financial statements do not include any adjustments that would be required if the company were to cease trading.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 25% on cost
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**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<u>£</u>
<b>COST:</b>	
Additions	12,686
At 31 December 1997	<u>12,686</u>
<b>DEPRECIATION:</b>	
Charge for period	1,726
At 31 December 1997	<u>1,726</u>
<b>NET BOOK VALUE:</b>	
At 31 December 1997	<u><u>10,960</u></u>

**3. CREDITORS**

The following secured debts are included within creditors:

	<u>£</u>
Bank loans	<u><u>40,000</u></u>

**CO. MET INFORMATION TECHNOLOGY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
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**3. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	£
Repayable otherwise than by instalments	
Bank loans	<u><u>14,667</u></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**5. CHARGES**

The bank loan is secured by a fixed and floating charge over the assets of the company.