

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006**

**FOR**

**M. GALVIN LIMITED**



**M. GALVIN LIMITED**

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**for the year ended 31 May 2006**

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**M. GALVIN LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 May 2006**

**DIRECTOR:** Mr M Galvin

**SECRETARY:** Ms A C Rodrigues da Paz

**REGISTERED OFFICE:** 149/151 Sparrows Herne  
Bushey Heath  
Hertfordshire  
WD23 1AQ

**REGISTERED NUMBER:** 3378942 (England and Wales)

**ACCOUNTANTS:** J B Davern & Co  
Chartered Accountants  
149/151 Sparrows Herne  
Bushey Heath  
Hertfordshire  
WD23 1AQ

**M. GALVIN LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 May 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,717	2,289
<b>CURRENT ASSETS</b>			
Debtors		11,404	23,048
Cash at bank and in hand		1,514	1,402
		12,918	24,450
<b>CREDITORS</b>			
Amounts falling due within one year		12,295	22,629
<b>NET CURRENT ASSETS</b>		623	1,821
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,340	4,110
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		2,240	4,010
<b>SHAREHOLDERS' FUNDS</b>		2,340	4,110

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

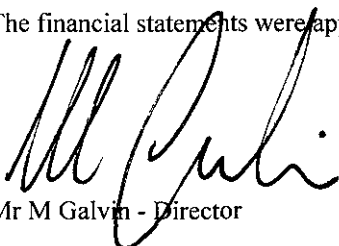
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15 November 2006 and were signed by:



Mr M Galvin - Director

The notes form part of these abbreviated accounts

**M. GALVIN LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 May 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2005 and 31 May 2006	6,151
<b>DEPRECIATION</b>	
At 1 June 2005	3,862
Charge for year	572
At 31 May 2006	4,434
<b>NET BOOK VALUE</b>	
At 31 May 2006	1,717
At 31 May 2005	2,289

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	100	100

**M. GALVIN LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 May 2006**

**4. RELATED PARTY DISCLOSURES**

The company is controlled by the director, Mr M Galvin, by virtue of his beneficial interest in 100% of the issued share capital.