

REGISTERED NUMBER: 3378942 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

M. GALVIN LIMITED



M. GALVIN LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

M. GALVIN LIMITED

COMPANY INFORMATION
for the year ended 31 May 2005

DIRECTOR:

Mr M Galvin

SECRETARY:

Ms A C Rodrigues da Paz

REGISTERED OFFICE:

149/151 Sparrows Herne
Bushey Heath
Hertfordshire
WD23 1AQ

REGISTERED NUMBER:

3378942 (England and Wales)

ACCOUNTANTS:

J B Davern & Co
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Hertfordshire
WD23 1AQ

M. GALVIN LIMITED

ABBREVIATED BALANCE SHEET

31 May 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,289		3,053
CURRENT ASSETS:					
Debtors		23,048		8,892	
Cash at bank and in hand		1,402		15,586	
		24,450		24,478	
CREDITORS: Amounts falling due within one year		22,629		16,195	
NET CURRENT ASSETS:			1,821		8,283
TOTAL ASSETS LESS CURRENT LIABILITIES:			£4,110		£11,336
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			4,010		11,236
SHAREHOLDERS' FUNDS:			£4,110		£11,336

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

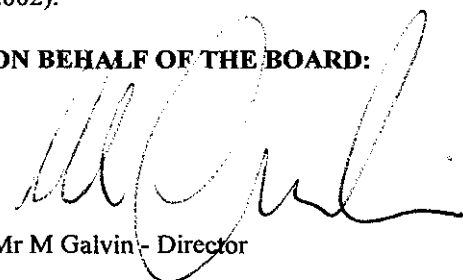
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr M Galvin - Director

Approved by the Board on 21 November 2005

The notes form part of these abbreviated accounts

M. GALVIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 2004	
and 31 May 2005	<u>6,151</u>
DEPRECIATION:	
At 1 June 2004	3,098
Charge for year	<u>764</u>
At 31 May 2005	<u>3,862</u>
NET BOOK VALUE:	
At 31 May 2005	<u><u>2,289</u></u>
At 31 May 2004	<u><u>3,053</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

The company is controlled by the director, Mr M Galvin, by virtue of his beneficial interest in 80% of the issued share capital.