

CRO

Company Registration No. 03378095 (England and Wales)

**COLEHERNE COURT SHOPS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 25 DECEMBER 2017**

WEDNESDAY



\*A78VBZCR\*

A17

08/08/2018

#280

COMPANIES HOUSE

# COLEHERNE COURT SHOPS LIMITED

## COMPANY INFORMATION

---

|                          |  |
|--------------------------|--|
| <b>Director</b>          | Sir M Potter   |
| <b>Company number</b>    | 03378095   |
| <b>Registered office</b> | Block K Coleherne Court<br>The Little Boltons<br>London<br>SW5 0DL   |
| <b>Accountants</b>       | Moore Stephens Northern Home Counties Limited<br>First Floor<br>73-75 High Street<br>Stevenage<br>Hertfordshire<br>SG1 3HR |

---

# COLEHERNE COURT SHOPS LIMITED

## CONTENTS

---

|                                   | Page  |
|-----------------------------------|-------|
| Director's report                 | 1     |
| Accountants' report               | 2     |
| Profit and loss account           | 3     |
| Balance sheet                     | 4     |
| Notes to the financial statements | 5 - 7 |

---

# COLEHERNE COURT SHOPS LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 25 DECEMBER 2017**

---

The director presents his annual report and financial statements for the year ended 25 December 2017.

### Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Sir M Potter

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Sir M Potter

Director

Date: 20/1/18

# COLEHERNE COURT SHOPS LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COLEHERNE COURT SHOPS LIMITED FOR THE YEAR ENDED 25 DECEMBER 2017

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coleherne Court Shops Limited for the year ended 25 December 2017 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Coleherne Court Shops Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coleherne Court Shops Limited and state those matters that we have agreed to state to the Board of Directors of Coleherne Court Shops Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coleherne Court Shops Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Coleherne Court Shops Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Coleherne Court Shops Limited. You consider that Coleherne Court Shops Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coleherne Court Shops Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Moore Stephens Northern Home Counties Limited*

**Moore Stephens Northern Home Counties Limited**  
**Chartered Accountants**  
First Floor  
73-75 High Street  
Stevenage  
Hertfordshire  
SG1 3HR

*29/7/2018*

# COLEHERNE COURT SHOPS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 DECEMBER 2017

---

|                               | Notes | 2017<br>£   | 2016<br>£   |
|-------------------------------|-------|-------------|-------------|
| Turnover                      |       | 240         | 240         |
| Administrative expenses       |       | (240)       | (240)       |
|                               |       | <hr/>       | <hr/>       |
| Profit before taxation        |       | -           | -           |
| Tax on profit                 |       | -           | -           |
|                               |       | <hr/>       | <hr/>       |
| Profit for the financial year |       | -           | -           |
|                               |       | <hr/> <hr/> | <hr/> <hr/> |

# COLEHERNE COURT SHOPS LIMITED

## BALANCE SHEET

AS AT 25 DECEMBER 2017

|   | Notes | 2017<br>£    | £ | 2016<br>£    | £ |
|---|-------|--------------|---|--------------|---|
| <b>Current assets</b>                                 |       |              |   |              |   |
| Debtors   | 2     | 415          |   | 342          |   |
| Cash at bank and in hand                              |       | 2,148        |   | 2,011        |   |
|   |       | <u>2,563</u> |   | <u>2,353</u> |   |
| <b>Creditors: amounts falling due within one year</b> | 3     | (2,561)      |   | (2,351)      |   |
| <b>Net current assets</b>                             |       |              | 2 |              | 2 |
| <b>Capital and reserves</b>                           |       |              |   |              |   |
| Called up share capital                               | 4     |              | 2 |              | 2 |

For the financial year ended 25 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 20/7/18



Sir M Potter  
Director

Company Registration No. 03378095

# COLEHERNE COURT SHOPS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 25 DECEMBER 2017**

---

### **1 Accounting policies**

#### **Company information**

Coleherne Court Shops Limited is a private company limited by shares incorporated in England and Wales. The registered office is Block K Coleherne Court, The Little Boltons, London, SW5 0DL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 25 December 2017 are the first financial statements of Coleherne Court Shops Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 26 December 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# COLEHERNE COURT SHOPS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Debtors

|                                      | 2017       | 2016       |
|--------------------------------------|------------|------------|
|                                      | £          | £          |
| Amounts falling due within one year: |            |            |
| Other debtors                        | 415        | 342        |
|                                      | <u>415</u> | <u>342</u> |

### 3 Creditors: amounts falling due within one year

|                                   | 2017         | 2016         |
|-----------------------------------|--------------|--------------|
|                                   | £            | £            |
| Amounts due to group undertakings | 2,321        | 2,081        |
| Other creditors                   | 240          | 270          |
|                                   | <u>2,561</u> | <u>2,351</u> |

# COLEHERNE COURT SHOPS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 DECEMBER 2017

---

**4 Called up share capital**

|                               | 2017<br>£ | 2016<br>£ |
|-------------------------------|-----------|-----------|
| <b>Ordinary share capital</b> |           |           |
| <b>Issued and fully paid</b>  |           |           |
| 2 Ordinary shares of £1 each  | 2         | 2         |
|                               | <u>2</u>  | <u>2</u>  |
|                               | <u>2</u>  | <u>2</u>  |

**5 Parent company**

The parent company of Coleherne Court Shops Limited is Coleherne Court Freehold Limited and its registered office is Block K Coleherne Court, The Little Boltons, London SW5 0DL.