

Registered Number 03378085

M G & A J GINGELL ROOFING CONTRACTORS LTD.

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	3,121	5,521
		<u>3,121</u>	<u>5,521</u>
Current assets			
Stocks		15,952	15,952
Debtors		53,157	52,882
Cash at bank and in hand		52,040	33,879
		<u>121,149</u>	<u>102,713</u>
Creditors: amounts falling due within one year		<u>(42,658)</u>	<u>(37,315)</u>
Net current assets (liabilities)		<u>78,491</u>	<u>65,398</u>
Total assets less current liabilities		<u>81,612</u>	<u>70,919</u>
Provisions for liabilities		<u>(624)</u>	<u>(601)</u>
Total net assets (liabilities)		<u>80,988</u>	<u>70,318</u>
Capital and reserves			
Called up share capital	3	3	3
Share premium account		849	849
Profit and loss account		80,136	69,466
Shareholders' funds		<u>80,988</u>	<u>70,318</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

Andrew Gingell, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance basis

Fixtures, fittings and equipment - 25% reducing balance basis

Motor vehicles - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	14,526
Additions	567
Disposals	(4,061)
Revaluations	-
Transfers	-
At 31 May 2014	<u>11,032</u>
Depreciation	
At 1 June 2013	9,005
Charge for the year	1,067
On disposals	(2,161)
At 31 May 2014	<u>7,911</u>
Net book values	
At 31 May 2014	<u><u>3,121</u></u>
At 31 May 2013	<u><u>5,521</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014

2013

	£	£
3 Ordinary shares of £1 each	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.