Unaudited Financial Statements for the Year Ended 30 June 2017

<u>for</u>

Melso Print Company Ltd

TUESDAY

A33

19/09/2017 -COMPANIES HOUSE

#117

Melso Print Company Ltd

Contents of the Financial Statements for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Melso Print Company Ltd

Company Information for the Year Ended 30 June 2017

DIRECTOR: J Brown

SECRETARY:

REGISTERED OFFICE:

1 Grosvenor Grange

Woolston Warrington Cheshire WA1 4SF

REGISTERED NUMBER:

03378068 (England and Wales)

ACCOUNTANTS:

Anthony Gray & Co Smithy Cottage 28 Church Lane Culcheth Warrington Cheshire WA3 5DJ

Melso Print Company Ltd (Registered number: 03378068)

Balance Sheet 30 June 2017

	•	30.6.17		30.6.16	
	Notes	£	£	£	£
FIXED ASSETS	4		(1.2(0		(1.600
Tangible assets	4		61,368		61,690
CURRENT ASSETS					
Stocks	5	20,902		21,510	
Debtors	6	123,162		115,504	
Cash at bank		3,374		3,004	
	•	147,438		140,018	
CREDITORS		147,450		140,010	
Amounts falling due within one year	7	167,395		137,952	
NET CURRENT (LIABILITIES)/ASSET	'S		(19,957)		2,066
TOTAL ASSETS LESS CURRENT LIABILITIES			41,411		63,756
CREDITORS Amounts falling due after more than one year	ar 8		(9,404)		(8,528)
PROVISIONS FOR LIABILITIES			(12,126)		(11,523)
NET ASSETS			19,881		43,705
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			19,879		43,703
SHAREHOLDERS' FUNDS			19,881		43,705

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Melso Print Company Ltd (Registered number: 03378068)

Balance Sheet - continued 30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 July 2017 and were signed by:

Jamo Brown,

J Brown - Director

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Melso Print Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery

15% on reducing balance25% on reducing balance

Fixtures and fittings

- 25% on reducing balance

Motor vehicles Computer equipment

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued for the Year Ended 30 June 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. TANGIBLE FIXED ASSETS

Plant and machinery Fixtures and machinery Fixtures and machinery Fixtures and machinery Fixtures	4.	TANGIBLE FIXED ASSETS	S '				
Machinery Et				Fixtures			
F			Plant and	and	Motor	Computer	
COST			machinery	fittings	vehicles	equipment	Totals
At 1 July 2016 Additions 10,760 Disposals (17,112) - (£	£	£	£	£
Additions Disposals - 10,760 Disposals - (17,112) - (17,112) At 30 June 2017 352,056 2,858 25,210 11,653 391,777 DEPRECIATION At 1 July 2016 304,153 2,858 19,866 9,562 336,439 Charge for year 5,029 4,000 522 9,551 Eliminated on disposal - (15,581) - (15,581) - (15,581) At 30 June 2017 309,182 2,858 8,285 10,084 330,409 NET BOOK VALUE At 30 June 2017 42,874 - 16,925 1,569 61,368 At 30 June 2016 47,903 - 11,696 2,091 61,690 5. STOCKS STOCKS 5 STOCKS 5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors Other debtors Other debtors 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Hire purchase contracts Hire purchase contracts Trade creditors Trade creditors 121,1568 90,142 Taxation and social security Other creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205		COST					
Additions Disposals 10,760 Disposals (17,112) - (17,112) At 30 June 2017 DEPRECIATION At 1 July 2016 304,153 2,858 19,866 9,562 336,439 Charge for year 5,029 - 4,000 522 9,551 Eliminated on disposal (15,581) - (15,581) At 30 June 2017 309,182 2,858 8,285 10,084 330,409 NET BOOK VALUE At 30 June 2017 42,874 - 16,925 1,569 61,368 At 30 June 2016 47,903 - 11,696 2,091 61,690 5. STOCKS STOCKS 5. STOCKS CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Hire purchase contracts Trade creditors Trade creditors 123,162 115,504 Trade creditors 121,568 1,569 123,162 115,504 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade creditors 121,1568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205		At 1 July 2016	352,056	2,858	31,562	11,653	398,129
Disposals		Additions	-	-		•	
At 30 June 2017 352,056 2,858 25,210 11,653 391,777 DEPRECIATION		Disposals	-	-		-	
DEPRECIATION At 1 July 2016 304,153 2,858 19,866 9,562 336,439 Charge for year 5,029 - 4,000 522 9,551 Eliminated on disposal - - (15,581) - (15,581) At 30 June 2017 309,182 2,858 8,285 10,084 330,409 NET BOOK VALUE At 30 June 2017 42,874 - 16,925 1,569 61,368 At 30 June 2016 47,903 - 11,696 2,091 61,690 61,690 61,508		•		 			
At 1 July 2016 304,153 2,858 19,866 9,562 336,439 Charge for year 5,029 - 4,000 522 9,551 Eliminated on disposal - (15,581) - (15,581) At 30 June 2017 309,182 2,858 8,285 10,084 330,409 NET BOOK VALUE At 30 June 2017 42,874 - 16,925 1,569 61,368 At 30 June 2016 47,903 - 11,696 2,091 61,690 5. STOCKS Stocks 30,6.17 30,6.16 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £		At 30 June 2017	352,056	2,858	25,210	11,653	391,777
Charge for year 5,029 - 4,000 522 9,551		DEPRECIATION					
Eliminated on disposal - - (15,581) - (15,581) At 30 June 2017 309,182 2,858 8,285 10,084 330,409 NET BOOK VALUE		At 1 July 2016	304,153	2,858	19,866	9,562	336,439
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR CREDITORS: AMOUNTS FALLING DUE WITH		Charge for year	5,029	-	4,000		
NET BOOK VALUE At 30 June 2017		Eliminated on disposal				_	
NET BOOK VALUE At 30 June 2017 42,874 16,925 1,569 61,368 At 30 June 2016 47,903 11,696 2,091 61,690 5. STOCKS 30,6.17 30,6.16 Stocks 20,902 21,510 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 30,6.17 30,6.16 Frade debtors 120,444 112,786 Other debtors 2,718 2,718 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 30,6.17 30,6.16 Function of the state of th		At 30 June 2017		2,858	8,285	10,084	330,409
At 30 June 2017 42,874 - 16,925 1,569 61,368 At 30 June 2016 47,903 - 11,696 2,091 61,690 5. STOCKS Stocks 30.6.17 30.6.16 £ £ £ 20,902 21,510 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors Other debtors Other debtors 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Hire purchase contracts Hire purchase contracts Trade creditors Trade creditors 120,444 112,786 123,162 115,504 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205		NET POOK VALUE				<u> </u>	
At 30 June 2016 47,903 - 11,696 2,091 61,690 5. STOCKS Stocks - 30.6.17 f f f f f f f f f f f f f f f f f f f			12 971		16 025	1.560	(1.269
5. STOCKS Stocks \$\begin{array}{cccccccccccccccccccccccccccccccccccc		At 30 Julie 2017			10,923	======	806,10
Stocks $\frac{30.6.17}{£}$ $\frac{30.6.16}{£}$ $\frac{1}{£}$ $\frac{1}{£}$ $\frac{1}{£}$ $\frac{1}{£}$ $\frac{1}{5}$ $\frac{1}$		At 30 June 2016	47,903	-	11,696	2,091	61,690
Stocks $\frac{30.6.17}{£}$ $\frac{30.6.16}{£}$ $\frac{1}{£}$ $\frac{1}{£}$ $\frac{1}{£}$ $\frac{1}{£}$ $\frac{1}{5}$ $\frac{1}$	5.	STOCKS					
Stocks 20,902 21,510 20,902 21,510 20,902 21,510 20,902 21,510 20,902 21,510 20,902 21,510 20,902 21,510 20,902 2						30.6.17	30.6.16
Stocks 20,902 21,510							
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors Other debtors Other debtors 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Hire purchase contracts Trade creditors Trade creditors Trade creditors Trade creditors Taxation and social security Other creditors Other debtors 30.6.17 4 5 6 6 6 6 6 6 7 7 8,158 4,874 121,568 90,142 123,662 121,568 90,142 123,664 40,731 Other creditors 2,205 2,205		Stocks	•				
Trade debtors Other debtors Other debtors 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Hire purchase contracts Trade creditors Trade creditors Taxation and social security Other creditors Taxation 2,205 30.6.17 \$\frac{30.6.16}{\pmu}\$ \$\frac{\pmu}{2}\$ \$\frac{\pmu}{2}\$ \$\frac{115,504}{\pmu}\$ \$\frac{\pmu}{2}\$ \$\frac{1}{23,162}\$ \$\frac{115,504}{\pmu}\$ \$\frac{\pmu}{2}\$ \$\frac{\pm\mu}{2}\$ \$							
Trade debtors 120,444 112,786 Other debtors 2,718 2,718 123,162 115,504 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Feature of the purchase contracts 30.6.17 30.6.16 Feature of the purchase contracts 8,158 4,874 Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205	6.	DEBTORS: AMOUNTS FAL	LING DUE WITH	IIN ONE YEAI	₹		
Trade debtors 120,444 112,786 Other debtors 2,718 2,718 123,162 115,504 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 30.6.17 30.6.16 £ £ £ Hire purchase contracts 8,158 4,874 Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205							
Other debtors 2,718 2,718 123,162 115,504 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 30.6.17 £ £ Hire purchase contracts 7. Trade creditors 7. Trade creditors 7. Taxation and social security 7. Other creditors 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 30.6.17 £ £ £ 4,874 7		T 1 11.					
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 123,162							
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 30.6.17 30.6.16 £ £ Hire purchase contracts 8,158 4,874 Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205		Other debtors				2,718	2,718
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 30.6.17 30.6.16 £ £ Hire purchase contracts 8,158 4,874 Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205		•	•			122 162	115 504
30.6.17 30.6.16 £ £ Hire purchase contracts 8,158 4,874 Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205						=====	=====
Hire purchase contracts £ £ Trade creditors 8,158 4,874 Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205	7.	CREDITORS: AMOUNTS F	ALLING DUE WI	THIN ONE YE	AR		
Hire purchase contracts 8,158 4,874 Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205						30.6.17	30.6.16
Hire purchase contracts 8,158 4,874 Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205							
Trade creditors 121,568 90,142 Taxation and social security 35,464 40,731 Other creditors 2,205 2,205							
Taxation and social security Other creditors 35,464 40,731 2,205 2,205		Trade creditors					
Other creditors 2,205 2,205							
		Other creditors	,			•	
	· · · · · · · · · · · · · · · · · · ·					167,395	137,952

Melso Print Company Ltd

$\underline{Notes\ to\ the\ Financial\ Statements-continued}$

for the Year Ended 30 June 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.6.17 30.6.16 £ £ 9,404 8,528

Hire purchase contracts

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Brown.