

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

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Company Number

03378046

Name of Company

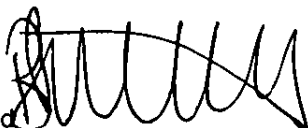
London Waste Action

I / We  
Paul Bailey  
257b Croydon Road  
Beckenham  
Kent  
BR3 3PS

Tommaso Waqar Ahmad  
257b Croydon Road  
Beckenham  
Kent  
BR3 3PS

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

5 February 2010

Bailey Ahmad Limited  
257b Croydon Road  
Beckenham  
Kent  
BR3 3PS

Ref LO01/PB/TA/TC/MC

For Official Use

Insolvency Sect

WEDNESDAY



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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	London Waste Action
Company Registered Number	03378046
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	30 January 2009
Date to which this statement is brought down	29 January 2010
Name and Address of Liquidator	
Paul Bailey 257b Croydon Road Beckenham Kent BR3 3PS	Tommaso Waqar Ahmad 257b Croydon Road Beckenham Kent BR3 3PS

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
05/03/2009	Barclays Bank	Cash at Bank	£ 512,428 29
05/03/2009	Posting correction	Cash at Bank	510,939 00
05/03/2009	Posting correction	Bank Interest Gross	1,489 29
23/03/2009	Royal Mail	Re-Direction of Mail	47 90
25/03/2009	LRL Ltd	Inter-Company Investment	496 00
31/03/2009	Handelsbanken	Bank Interest Gross	188 04
30/04/2009	Handelsbanken	Bank Interest Gross	201 37
29/05/2009	Handelsbanken	Bank Interest Gross	88 42
08/06/2009	HMRC	Tax Refund	175 00
15/06/2009	Bluefin Insurance	Insurance Refund	1,815 56
30/06/2009	Handelsbanken	Bank Interest Gross	0 74
31/07/2009	Handelsbanken	Bank Interest Gross	953 11
31/07/2009	Handelsbanken	Bank Interest Gross	0 93
28/08/2009	Handelsbanken	Bank Interest Gross	0 93
30/09/2009	Handelsbanken	Bank Interest Gross	0 66
30/10/2009	Handelsbanken	Bank Interest Gross	823 86
29/01/2010	Transfer from 115	Insurance	1,815 56
Carried Forward			1,031,464 66

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
05/03/2009	Posting error	Cash at Bank	¢ 512,428 29
07/03/2009	Bailey Ahmad	Office Holders Fees	1,934 50
07/03/2009	Bailey Ahmad	Vat Receivable	290 18
07/03/2009	Bailey Ahmad	Office Holders Expenses	1,366 22
07/03/2009	Bailey Ahmad	Vat Receivable	204 93
13/03/2009	Handelsbanken	Bank Charges	0 75
24/03/2009	Royal Mail	Re-Direction of Mail	249 00
24/03/2009	K & L Gates LLP	Legal Fees (1)	4,298 68
24/03/2009	K & L Gates LLP	Vat Receivable	644 80
24/03/2009	Bluefin	Insurance	13,125 00
24/03/2009	Bluefin	Vat Receivable	656 25
02/04/2009	Bailey Ahmad	Office Holders Fees	728 00
02/04/2009	Bailey Ahmad	Vat Receivable	109 20
16/04/2009	Handelsbanken	Bank Charges	6 05
01/05/2009	Bailey Ahmad	Office Holders Fees	395 00
01/05/2009	Bailey Ahmad	Vat Receivable	59 25
15/05/2009	Handelsbanken	Bank Charges	2 97
12/06/2009	Handelsbanken	Bank Charges	2 15
14/07/2009	Handelsbanken	Bank Charges	3 79
14/08/2009	Handelsbanken	Bank Charges	0 75
14/08/2009	Handelsbanken	Bank Charges	0 75
01/09/2009	Bailey Ahmad	Office Holders Fees	2,473 50
01/09/2009	Bailey Ahmad	Vat Receivable	371 03
22/09/2009	Bailey Ahmad Limited	Office Holders Expenses	240 00
22/09/2009	Bailey Ahmad Limited	Vat Receivable	36 00
14/10/2009	Handelsbanken	Bank Charges	2 15
02/11/2009	Bailey Ahmad Limited	Office Holders Fees	1,242 50
02/11/2009	Bailey Ahmad Limited	Vat Receivable	186 38
02/11/2009	Bailey Ahmad Limited	Office Holders Expenses	210 00
02/11/2009	Bailey Ahmad Limited	Vat Receivable	31 50
13/11/2009	Handelsbanken	Bank Charges	0 75
17/11/2009	London First	Storage Costs	68 25
17/11/2009	London First	Vat Receivable	10 24
14/12/2009	Handelsbanken	Bank Charges	1 40
01/01/2010	Bailey Ahmad Limited	Office Holders Fees	746 50
01/01/2010	Bailey Ahmad Limited	Vat Receivable	130 64
01/01/2010	Bailey Ahmad Limited	Office Holders Expenses	720 00
01/01/2010	Bailey Ahmad Limited	Vat Receivable	126 00
29/01/2010	Transfer to 165	Insurance Refund	1,815 56
Carried Forward			544,918 91

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	1,031,464 66
Total disbursements		544,918 91
Balance £		486,545 75
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		486,545 75
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		486,545 75

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	510,939 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

None
- (4) Why the winding up cannot yet be concluded
 

Finalising distribution of surplus
- (5) The period within which the winding up is expected to be completed
 

4 months