

HALINE PROPERTIES LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

Haline Properties Limited
Unaudited Financial Statements
For The Year Ended 31 October 2019

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Haline Properties Limited
Abridged Balance Sheet
As at 31 October 2019

Registered number: 03377628

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,860,000		1,860,000
			<u>1,860,000</u>		<u>1,860,000</u>
CURRENT ASSETS					
Debtors		1,586		1,453	
		<u>1,586</u>		<u>1,453</u>	
Creditors: Amounts Falling Due Within One Year		(79,042)		(86,209)	
		<u>(79,042)</u>		<u>(86,209)</u>	
NET CURRENT ASSETS (LIABILITIES)			(77,456)		(84,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,782,544</u>		<u>1,775,244</u>
Creditors: Amounts Falling Due After More Than One Year			(450,000)		(450,000)
			<u>(450,000)</u>		<u>(450,000)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(155,390)		(155,390)
			<u>(155,390)</u>		<u>(155,390)</u>
NET ASSETS			<u>1,177,154</u>		<u>1,169,854</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Capital redemption reserve			10		10
Fair Value Reserve			1,076,278		1,076,278
Profit and Loss Account			<u>100,776</u>		<u>93,476</u>
SHAREHOLDERS' FUNDS			<u>1,177,154</u>		<u>1,169,854</u>

Haline Properties Limited
Abridged Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 October 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Stuart Sim

Director

8 May 2020

The notes on pages 3 to 4 form part of these financial statements.

Haline Properties Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation applied
Fixtures & Fittings	5 years - straight line basis

1.3. Investment Properties

Freehold investment properties shall be included in the balance sheet at their market value.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Directors and company secretaries	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Total £
Cost	
As at 1 November 2018	1,889,161
As at 31 October 2019	<u>1,889,161</u>
Depreciation	
As at 1 November 2018	29,161
As at 31 October 2019	<u>29,161</u>
Net Book Value	
As at 31 October 2019	<u>1,860,000</u>
As at 1 November 2018	<u>1,860,000</u>

The analysis of the cost or valuation of the above assets is as follows:

	Investment Properties £	Fixtures & Fittings £	Total £
As at 31 October 2019			
At cost	1,860,000	29,161	1,889,161
	<u>1,860,000</u>	<u>29,161</u>	<u>1,889,161</u>

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Haline Properties Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 October 2019

As at 1 November 2018

At cost	628,332	29,161	657,493
At valuation	1,231,668	-	1,231,668
	<u>1,860,000</u>	<u>29,161</u>	<u>1,889,161</u>

The investment properties are revalued annually by the Directors at open market assuming vacant possession.

4. General Information

Haline Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03377628 . The registered office is 30 Hawthorn Lane, Wilmslow, Cheshire, SK9 5DG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.