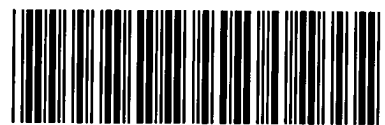


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017
FOR
RUSSIAN NATIONAL TOURIST OFFICE LIMITED

WEDNESDAY



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28/02/2018

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COMPANIES HOUSE

RUSSIAN NATIONAL TOURIST OFFICE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RUSSIAN NATIONAL TOURIST OFFICE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2017

DIRECTORS:

M Ignatiev
Ms K Ignatiev

REGISTERED OFFICE:

The Mews
St Nicholas Lane
Lewes
East Sussex
BN7 2JZ

REGISTERED NUMBER:

03376738 (England and Wales)

ACCOUNTANTS:

Axton's
Chartered Accountants
The Mews
St Nicholas Lane
Lewes
East Sussex
BN7 2JZ

BALANCE SHEET
31ST AUGUST 2017

	Notes	31.8.17 £	31.8.16 £
FIXED ASSETS			
Tangible assets	3	3,511	4,681
CURRENT ASSETS			
Debtors	4	278,783	223,571
Cash at bank and in hand		103,317	168,399
		<u>382,100</u>	<u>391,970</u>
CREDITORS			
Amounts falling due within one year	5	<u>198,239</u>	<u>214,761</u>
NET CURRENT ASSETS		<u>183,861</u>	<u>177,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,372</u>	<u>181,890</u>
PROVISIONS FOR LIABILITIES	6	<u>546</u>	<u>-</u>
NET ASSETS		<u><u>186,826</u></u>	<u><u>181,890</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	20,000	20,000
Retained earnings		<u>166,826</u>	<u>161,890</u>
SHAREHOLDERS' FUNDS		<u><u>186,826</u></u>	<u><u>181,890</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 09/02/2018 and were signed on its behalf by:



.....
M Ignatiev - Director

RUSSIAN NATIONAL TOURIST OFFICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2017

1. **STATUTORY INFORMATION**

Russian National Tourist Office Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31st August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st September 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

RUSSIAN NATIONAL TOURIST OFFICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

Plant and
machinery
£

COST

At 1st September 2016
and 31st August 2017

33,824

DEPRECIATION

At 1st September 2016
Charge for year

29,143
1,170

At 31st August 2017

30,313

NET BOOK VALUE

At 31st August 2017

3,511

At 31st August 2016

4,681

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.17	31.8.16
£	£
264,154	210,698
14,629	12,873
<u>278,783</u>	<u>223,571</u>

Trade debtors
Other debtors

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.17	31.8.16
£	£
176,501	179,223
10,496	12,496
11,242	23,042
<u>198,239</u>	<u>214,761</u>

Trade creditors
Taxation and social security
Other creditors

6. **PROVISIONS FOR LIABILITIES**

31.8.17	31.8.16
£	£
546	-
<u>546</u>	<u>-</u>

Deferred tax

RUSSIAN NATIONAL TOURIST OFFICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

6. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Provided during year	546
	<hr/>
Balance at 31st August 2017	546
	<hr/> <hr/>

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31.8.17 £	31.8.16 £
20,000	Ordinary shares	£1	20,000	20,000
			<hr/> <hr/>	<hr/> <hr/>