

**Registered Number 03376713**

**FIRST COMMERCIAL CONSULTANCY LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,948	2,158
Investments	3	46,133	46,133
		<u>56,081</u>	<u>48,291</u>
<b>Current assets</b>			
Stocks		5,732	997
Debtors		22,030	-
Cash at bank and in hand		45,739	5,178
		<u>73,501</u>	<u>6,175</u>
<b>Creditors: amounts falling due within one year</b>		<u>(51,181)</u>	<u>(3,798)</u>
<b>Net current assets (liabilities)</b>		<u>22,320</u>	<u>2,377</u>
<b>Total assets less current liabilities</b>		<u>78,401</u>	<u>50,668</u>
<b>Provisions for liabilities</b>		<u>(1,990)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>76,411</u>	<u>50,668</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Other reserves		-	3,122
Profit and loss account		76,311	47,446
<b>Shareholders' funds</b>		<u>76,411</u>	<u>50,668</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2016

And signed on their behalf by:

**D Clayton, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% straight line

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Investments. Investments are stated at cost less provision for permanent diminution in value.

Pensions. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2014	14,062
Additions	11,895
Disposals	(4,091)
Revaluations	-
Transfers	-
At 31 May 2015	<u>21,866</u>
<b>Depreciation</b>	
At 1 June 2014	11,904
Charge for the year	4,105
On disposals	(4,091)
At 31 May 2015	<u>11,918</u>
<b>Net book values</b>	
At 31 May 2015	<u>9,948</u>
At 31 May 2014	<u>2,158</u>

3 **Fixed assets Investments**

Investments - Cost b/f & c/f - £30,000 ( 2014 - £30,000)

Investments ( neither listed or unlisted ) - Cost b/f & c/f - £16,133 ( 2014 - £16,133)

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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