

UNITING BRITAIN CHARITABLE TRUST

Company No: 3376712

Charity No.1063484

FINANCIAL STATEMENTS

- FOR THE YEAR ENDED -

31 MAY 1999



UNITING BRITAIN CHARITABLE TRUST

REPORT OF THE BOARD OF TRUSTEES (DIRECTORS)

The Trustees present their report and the audited financial statements for the year ended 31 May 1999.

PRINCIPAL ACTIVITIES

The Company was incorporated on the 28 May 1997, a company limited by guarantee and not having a share capital.

The principal activity of the Trust is to work towards the elimination of racial discrimination and to promote equality of opportunity and good relations between persons of different racial groups.

TRUSTEES (DIRECTORS)

The directors at the balance sheet date were as follows:

S Sharma
M J Hastings
M Jogee
Z P Manzoor
H Ouseley
P Sheth
Dr. R Stone

BOARD MEMBERS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the special provisions of Part 7 of the Companies Act 1985 relating to small companies.

By Order of the Board

Date: 17 February 2000



UNITING BRITAIN CHARITABLE TRUST

AUDITORS' REPORT TO THE MEMBERS OF UNITING BRITAIN CHARITABLE TRUST

We have audited the financial statements on pages 3 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of the committee and auditors

As described in the Report of the Directors the directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the as at 31 May 1999 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

Lewis Jordan Ltd
LEWIS JORDAN LIMITED
Registered Auditors

Date: 30 March 2000

4th Floor, 19 Margaret Street
London
W1N 7LD

UNITING BRITAIN CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 1999**

	Note	General Funds	Designated Funds	Restricted Funds	1999 Total	1998 Total
		£	£	£	£	£
Income and Expenditure						
Incoming Resources						
Grants receivable		-	-	27,000	27,000	5,000
Interest received		164	-	-	164	1
Total Incoming Resources		<u>164</u>	<u>-</u>	<u>27,000</u>	<u>27,164</u>	<u>5,001</u>
Resources expended						
Direct charitable expenditure		-	-	-	-	-
Fundraising & publicity		-	-	-	-	-
Management & administration		-	-	800	800	-
Total resources expended	2	<u>-</u>	<u>-</u>	<u>800</u>	<u>800</u>	<u>-</u>
Net Incoming/ (Outgoing) Resources before Transfers		<u>164</u>		<u>26,200</u>	<u>26,364</u>	<u>5,001</u>
Transfers between funds		-	-	-	-	-
Net Incoming/ (Outgoing) Resources		<u>164</u>	<u>-</u>	<u>26,200</u>	<u>26,364</u>	<u>5,001</u>
Fund balances brought forward at 1 June 1998		<u>1</u>	<u>-</u>	<u>5,000</u>	<u>5,001</u>	<u>-</u>
Fund balances carried forward at 31 May 1999		<u>165</u>	<u>-</u>	<u>31,200</u>	<u>31,365</u>	<u>5,001</u>

None of the activities of the organisation was acquired or discontinued during the above two financial years.

The organisation has no recognised gains or losses other than those dealt with above.

The notes on pages 5 to 7 form part of these accounts.

UNITING BRITAIN CHARITABLE TRUST

BALANCE SHEET AT 31 MAY 1999

	Notes	£	1999 £	£	1998 £
CURRENT ASSETS					
Debtors	3	3,433		-	
Cash at bank and in hand		28,732		5,001	
		<u>32,165</u>		<u>5,001</u>	
CREDITORS: Amounts falling due within one year					
	4	(800)		-	
NET CURRENT ASSETS			<u>31,365</u>		<u>5,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,365</u>		<u>5,001</u>
CAPITAL AND RESERVES					
Restricted funds	5		31,200		5,000
General fund			165		1
			<u>31,365</u>		<u>5,001</u>

The accounts have been prepared in accordance with the special provisions of Part 7 of the Companies Act 1985 relating to small companies

The financial statements were approved
by the Board of Trustees on 17 February 2000 and
signed on its behalf by



S Parsons Board member

The notes on pages 5 to 7 form part of these financial statements.

UNITING BRITAIN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice and the Statement of Recommended Practice: Accounting for Charities and under the historical convention.

1.2 INCOMING RESOURCES

Income including Grants is accounted for on an accruals basis except for voluntary donations and bank interest which is accounted for when received.

1.3 RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis.

1.4 ALLOCATION OF EXPENDITURE

Staff costs and associated on costs are allocated between direct charitable expenditure, support costs, fundraising & publicity costs and the cost of management & administration of the organisation on the basis of staff time spent on those activities.

1.5 DESIGNATED FUNDS

The organisation has designated funds for specific purposes. These are explained in more detail in the notes. The Board of Trustees has decided that setting aside funds in this way is a useful financial discipline which will help the company make the best use of its resources, even though there is no legal force to the designations.

1.6 RESTRICTED FUNDS

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management & administrative costs. Grants received for the purchase of fixed assets are credited to a restricted fund. Depreciation on the related assets is charged against the fund.

2. TOTAL RESOURCES EXPENDED

	General Funds £	Designated Funds £	Restricted Funds £	1999 Total £	1998 Total £
Management & Administration					
Audit and accountancy fees	-	-	800	800	-
	=====	=====	=====	=====	=====

UNITING BRITAIN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999****3. DEBTORS**

	1999 £	1998 £
Others	3,433	-
	<u>3,433</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1998 £
Other creditors	800	-
	<u>800</u>	<u>-</u>

5. MOVEMENT IN FUNDS

	Balance 1 June 1998 £	Movement in resources: Incoming Outgoing		Balance 31 May 1999 £
Restricted funds		£	£	
1. Lord Ashdown Trust	5,000	-	-	5,000
2. Lord Bernstein BSSM Trust	-	10,000	(200)	9,800
3. Age Concern	-	6,000	(200)	5,800
4. Refugee Council	-	6,000	(200)	5,800
5. Northern Foods	-	5,000	(200)	4,800
	<u>5,000</u>	<u>27,000</u>	<u>(800)</u>	<u>31,200</u>

The above restricted funds will be spent in the following year.

UNITING BRITAIN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed assets £	Net Current Assets £	Total £
Restricted funds	-	31,200	31,200
Designated funds	-	-	-
General funds	-	165	165
	-	31,365	31,365

7. EXPENSES REIMBURSED TO DIRECTORS

No expenses were reimbursed to directors during the year.

8. TAXATION

As the company is a registered charity it is not subject to corporation tax.