

**Registered Number 03376413**

**S M S PROPERTIES (UK) LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	318	374
Investments	3	475,000	475,000
		<u>475,318</u>	<u>475,374</u>
<b>Current assets</b>			
Debtors		-	1,957
Cash at bank and in hand		13,496	5,445
		<u>13,496</u>	<u>7,402</u>
<b>Creditors: amounts falling due within one year</b>		<u>(16,585)</u>	<u>(13,084)</u>
<b>Net current assets (liabilities)</b>		<u>(3,089)</u>	<u>(5,682)</u>
<b>Total assets less current liabilities</b>		<u>472,229</u>	<u>469,692</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(167,797)</u>	<u>(167,797)</u>
<b>Total net assets (liabilities)</b>		<u>304,432</u>	<u>301,895</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		303,367	303,367
Profit and loss account		965	(1,572)
<b>Shareholders' funds</b>		<u>304,432</u>	<u>301,895</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2016

And signed on their behalf by:

**Mr S M Shafaat, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment 15% on reducing balance basis

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	5,242
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,242</u>
<b>Depreciation</b>	
At 1 April 2015	4,868
Charge for the year	56
On disposals	-
At 31 March 2016	<u>4,924</u>
<b>Net book values</b>	
At 31 March 2016	<u>318</u>
At 31 March 2015	<u>374</u>

## 3 Fixed assets Investments

Investments

Cost

At 1st April 2015 £475,000

At 31st March 2016 £475,000

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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