

Dada Studios Limited

Company Registration Number
03376186

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/06/2019

End date 31/05/2020

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for the Period Ended 31 May 2020

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Dada Studios Limited

Company Information
for the Period Ended 31 May 2020

Directors George Holt

Company secretary N/a

Registered office 157a Hubert Grove
London
SW9 9NZ

Company Registration Number 03376186

Accountants	Name	WTP Consultants Ltd
	Address	11 Playfield Crescent East Dulwich London SE22 8QR

Dada Studios Limited

Directors Report

for the Period Ended 31 May 2020

The directors present their report with the financial statements of the company for the period ended 31 May 2020

Principal activities

The principal activity of the company in the period under review was is the provision of property services

Directors

The director(s) shown below have held office during the whole of the period

George Holt

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2021-02-11

Name George Holt

Status Director

Dada Studios Limited

Accountants' Report

for the Period Ended 31 May 2020

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 May 2020. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 May 2020 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors

of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or

assume responsibility to anyone other than the company and its Board of Directors as a body for our

work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory

accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of

the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we

have not verified the accuracy or completeness of the accounting records or information and

explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

WTP Consultants Ltd
11 Playfield Crescent
East Dulwich
London

Dada Studios Limited

Profit and Loss Account

for the Period Ended 31 May 2020

	Notes	2020 £	2019 £
Turnover	2	41,350	63,310
Cost of sales		1,511	1,825
Gross Profit/(Loss)		<u>39,839</u>	<u>61,485</u>
Distribution costs		572	590
Administrative expenses		31,733	47,212
Operating costs		<u>32,305</u>	<u>47,802</u>
Operating Profit/(Loss)	3	<u>7,534</u>	<u>13,683</u>
Profit/(Loss) on ordinary activities before taxation		<u>7,534</u>	<u>13,683</u>
Tax on profit on ordinary activities	5	1,760	1,852
Profit/(Loss) for the financial period after taxation		<u>5,774</u>	<u>11,831</u>

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 May 2020

The notes form part of these financial statements

Dada Studios Limited

Balance Sheet

for the Period Ended 31 May 2020

Company registration number 03376186

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	7	8,160	9,968
Total fixed assets		<u>8,160</u>	<u>9,968</u>
Current assets			
Debtors	8	20,030	8,635
Cash at bank and in hand		2,029	5,353
Total current assets/(liabilities)		<u>22,059</u>	<u>13,988</u>
Creditors			
Creditors - amounts falling due within one year	9	5,273	2,784
Net current assets		<u>16,786</u>	<u>11,204</u>
Total assets less current liabilities		<u>24,946</u>	<u>21,172</u>
Net assets/(liabilities)		<u>24,946</u>	<u>21,172</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	24,944	21,170
Total shareholders funds		<u>24,946</u>	<u>21,172</u>

Dada Studios Limited

Balance Sheet

for the Period Ended 31 May 2020

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2021-02-11

SIGNED ON BEHALF OF THE BOARD BY

Name

George Holt

The notes form part of these financial statements

Average number of employees during period

1

Notes to the Financial Statements

for the Period Ended 31 May 2020

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Going Concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, inclusive of VAT.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	5 years straight line
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Dada Studios Limited
Notes to the Financial Statements
for the Period Ended 31 May 2020

2. Turnover	2020	2019
	£	£
United Kingdom	41,350	63,310
	<hr/>	<hr/>
Total	41,350	63,310
3. Operating profit/(loss)	2020	2019
	£	£
Profit before tax as stated after charging the following		
Depreciation - owned assets	2,921	3,690
Accountants and audit fees	1,050	1,050
4. Directors' remuneration	2020	2019
	£	£
Directors remuneration	12,104	12,000
Value of directors pension contributions		
	<hr/>	<hr/>
Total	12,104	12,000
The number of Directors accruing pension benefits was	1	1
5. Taxation		
The tax charge on the profit on ordinary activities	2020	2019
for the period was as follows	£	£
UK Corporation Tax net of reliefs	1,760	1,852
	<hr/>	<hr/>
Tax on profit on ordinary activities	1,760	1,852
6. Dividends	2020	2019
	£	£
Dividend on ordinary shares paid in period	2,000	2,000

Dada Studios Limited
Notes to the Financial Statements
for the Period Ended 31 May 2020
7. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 June 2019	43,434	43,434
Additions	1,113	1,113
	<hr/>	<hr/>
At 31 May 2020	44,547	44,547
Depreciation		
At 1 June 2019	33,466	33,466
Charge for year	2,921	2,921
	<hr/>	<hr/>
At 31 May 2020	36,387	36,387
Net book value		
At 31 May 2020	8,160	8,160
At 31 May 2019	9,968	9,968

Dada Studios Limited

Notes to the Financial Statements
for the Period Ended 31 May 2020

8. Debtors	2020	2019
Trade debtors		35
Other debtors	20,030	8,600
	<hr/>	<hr/>
Total	20,030	8,635
9. Creditors amounts falling due within one year	2020	2019
Corporation tax	3,597	1,837
Other taxation and social security	11	47
Accruals and deferred income	900	900
Other creditors	765	
	<hr/>	<hr/>
Total	5,273	2,784

Dada Studios Limited
Notes to the Financial Statements
for the Period Ended 31 May 2020

10. Share capital		2020	2019
Authorised type	Par value	£	£
Ordinary	1	1,000	1,000
Total		<u>1,000</u>	<u>1,000</u>
Allotted, called up and paid		£	£
Ordinary £ 1		2	2
Total		<u>2</u>	<u>2</u>
11. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 June 2019		21,170	
Profit/(Loss) for year		5,774	
Dividends paid		2,000	
Retained Profit/(Loss) at 31 May 2020		<u>24,944</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.