

DADA STUDIOS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31st May 2019



Company Number 3376186

(England and Wales)

Company Information

Directors G Holt

Secretary N/a

Company Number 3376186

Registered Office 157a Hubert Grove
London
SW9 9NZ

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DADA STUDIOS LIMITED
DIRECTORS' REPORT
For the year ended 31st May 2019

The Directors present their report and the financial statements for the year ended 31st May 2019.

Directors' Responsibilities

The Directors are required by UK company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit and loss of the Company for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the period ended 31st May 2019.

The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Principal Activities

The Company's principal activity is the provision of property services.

Directors

The Directors' interests in the share capital of the Company were as follows:

	Ordinary £1 Shares as at 31/05/19	Ordinary £1 Shares as at 31/05/18
G Holt	2	2

Auditors

The Company has taken advantage of the exemption conferred by subsection (1) of Section 477 of the Companies Act 2006 not to appoint auditors.

This report which has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 applicable to small companies, and with the Financial Reporting Standards for Smaller Entities was approved by the board on 14 January 2020 and signed on its behalf.



G Holt
Director

DADA STUDIOS LIMITED
BALANCE SHEET
As At 31st May 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Office equipment	2	9,968	6,048
CURRENT ASSETS			
Debtors	3	8,635	610
Cash at Bank and in Hand		5,353	12,215
		<u>13,988</u>	<u>12,825</u>
CREDITORS: amounts falling due within one year	4	<u>(2,784)</u>	<u>(7,532)</u>
NET CURRENT ASSETS		<u>11,204</u>	<u>5,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,172	11,341
NET ASSETS		<u>£ 21,172</u>	<u>£ 11,341</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account	6	21,170	11,339
EQUITY SHAREHOLDERS' FUNDS		<u>£ 21,172</u>	<u>£ 11,341</u>

The financial statements, which have been prepared in accordance with the special provisions of section 382 of Part 15 of the Companies Act 2006 applicable to small companies and the Financial Reporting Standards for Smaller Entities were approved by the board on 14 January 2020 and signed on its behalf. The Directors have:

- taken advantage of the Companies Act 2006 in not having these accounts audited under section 477 (1)
- acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006
- confirmed that no member has requested an audit under section 476 of the Companies Act 2006
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the period then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.
- not delivered a profit and loss account in accordance with the special provisions applicable to companies subject to the small companies regime



G Holt
Director

The notes on pages 3 to 5 form part of these financial statements.

DADA STUDIOS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st May 2019

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Stock

Stock is valued at the lower of cost and net realisable value.

1.3 Tangible Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 20% per annum

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

DADA STUDIOS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st May 2019

2. Tangible fixed assets

	Office Equipment £	Total £
Cost		
Brought forward	35,824	35,824
Additions in year	7,610	7,610
Carried Forward	<u>43,434</u>	<u>43,434</u>
Depreciation		
Brought forward	29,776	29,776
Charge for year	3,690	3,690
Carried Forward	<u>34,466</u>	<u>34,466</u>
Net book value 31 May 2019	<u>£ 9,968</u>	<u>£ 9,968</u>
Net book value 31 May 2018	<u>£ 6,048</u>	<u>£ 6,048</u>

3. Debtors

	2019 £	2018 £
Trade debtors	35	610
Other debtors	8,600	0
Total debtors	<u>£ 8,635</u>	<u>£ 610</u>

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4. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other tax and social security	47	47
Corporation tax payable	1,837	1,890
Other creditors	0	4,695
Accruals	900	900
Total creditors	<u>£ 2,784</u>	<u>£ 7,532</u>

5. Share capital

	2019	2018
Authorised		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, Called Up and Fully Paid		
Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>

6. Movement on shareholders' funds

	2019	2018
	£	£
Brought forward	11,339	2,860
(Loss)/ Profit for the Period	11,831	12,479
Less: Dividends	(2,000)	(4,000)
Carried forward	<u>£ 21,170</u>	<u>£ 11,339</u>