

**Company Registration Number 03375870**

**Crane & Associates Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year**  
**1 February 2013 to 31 January 2014**

**SATURDAY**



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**02/08/2014**

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**COMPANIES HOUSE**

# **Crane & Associates Limited**

## **Abbreviated Accounts**

**Year Ended 31 January 2014**

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# Crane & Associates Limited

## Abbreviated Balance Sheet

31 January 2014

	Note	2014 £	£	2013 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			2,608		4,726
<b>Current assets</b>					
Debtors		404,979		397,600	
Cash at bank and in hand		49,135		243,189	
		454,114		640,789	
<b>Creditors: amounts falling due within one year</b>		113,839		160,896	
<b>Net current assets</b>			340,275		479,893
<b>Total assets less current liabilities</b>			342,883		484,619
<b>Capital and reserves</b>					
Called-up equity share capital	3		4		4
Profit and loss account			342,879		484,615
<b>Shareholders' funds</b>			342,883		484,619

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11/8/2014, and are signed on their behalf by:

.....  
R. Crane

Company Registration Number: 03375870

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Crane & Associates Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 January 2014**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year from the supply of architectural services, exclusive of value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over the life of the lease
Office Equipment	-	25% - 33% per annum
Fixtures & Fittings	-	25% per annum

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Crane & Associates Limited

## Notes to the Abbreviated Accounts

Year Ended 31 January 2014

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### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 February 2013	68,608
Disposals	(106)
<b>At 31 January 2014</b>	<u>68,502</u>
<b>Depreciation</b>	
At 1 February 2013	63,882
Charge for year	2,118
On disposals	(106)
<b>At 31 January 2014</b>	<u>65,894</u>
<b>Net book value</b>	
<b>At 31 January 2014</b>	<u>2,608</u>
At 31 January 2013	<u>4,726</u>

### 3. Share capital

Allotted, called up and fully paid:

	<b>2014 No</b>	<b>£</b>	<b>2013 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>